

Annotated Listing of New Books

Editor's Note

Our policy is to annotate all English-language books on economics and related subjects that are sent to us. A very small number of foreign-language books are called to our attention and annotated by our consulting editors or others. Our staff does not monitor and order books published; therefore, if an annotation of a book does not appear six months after the publication date, please write to us or the publisher concerning the book.

A General Economics and Teaching

A1 GENERAL ECONOMICS

ABERGEL, FRÉDÉRIC; CHAKRABARTI, BIKAS K.; CHAKRABORTI, ANIRBAN AND MITRA, MANIPUSHPAK, eds. *Econophysics of Order-Driven Markets: Proceedings of Econophys-Kolkata V*. New Economic Windows series. New York and Heidelberg: Springer, 2011. Pp. xv, 308. \$139.00. ISBN 978-88-470-1765-8. *JEL 2011-1279*

Twenty-one papers, originally presented at the Fifth Econophys-Kolkata conference held at the Saha Institute for Nuclear Physics in March 2010, explore the modeling and analysis of order-driven markets in the field of econophysics. Papers discuss trade-throughs—empirical facts and application to lead-lag measures; whether the trading volume and the number of trades distributions are universal; sub-penny trading in U.S. equity markets; “market making” in an order book model and its impact on the spread; price-time priority and pro-rata matching in an order book model of financial markets; high-frequency simulations of an order book—a two-scale approach; a mathematical approach to order book modeling; reconstructing agents’ strategies from price behavior; market influence and order book strategies; multiagent order book simulation—mono- and multi-asset high-frequency market making strategies; the nature of price returns during periods of high market activity; tick size and price diffusion; high frequency correlation modeling; the model with uncertainty zones for ultra high frequency prices and durations—applications to statistical estimation and mathematical finance; exponential resilience and decay of market impact; modeling the non-Markovian, nonstationary scaling dynamics of financial markets; the von Neumann–Morgenstern utility functions with constant risk aversions; income and expenditure distribution—a comparative analysis;

two agent allocation problems and the first best; opinion formation in a heterogeneous society; and opinion formation in the kinetic exchange models. Abergel is Chair of Quantitative Finance in the Laboratory of Mathematics Applied to Systems at the École Centrale Paris. Chakrabarti is with the Centre for Applied Mathematics and Computational Science at the Saha Institute of Nuclear Physics and the Economic Research Unit of the Indian Statistical Institute. Chakraborti is Chair of Quantitative Finance in the Laboratory of Mathematics Applied to Systems at the École Centrale Paris. Mitra is with the Economic Research Unit of the Indian Statistical Institute. No index.

COLOMBATTO, ENRICO. *Markets, Morals and Policy-Making: A New Defence of Free-Market Economics*. Routledge Foundations of the Market Economy. London and New York: Taylor and Francis, Routledge, 2011. Pp. ix, 285. ISBN 978-0-415-58854-6. *JEL 2011-1280*

Presents an argument in favor of a consistent moral basis for the free-market view of economics as opposed to the rationality-based view. Discusses the nature and scope of economic reasoning; time, rationality, and cooperation; institutions; social contracts and historical rules; legitimacy and efficiency—an introduction to transaction costs and law and economics; the normative agendas of the law and economics approach; growth and crises reconsidered; poverty and transition; and final remarks on the economic way of thinking. Colombatto is Professor of Economics at the University of Turin and Director of the International Centre for Economic Research. Index.

FRANK, ROBERT H. *The Darwin Economy: Liberty, Competition, and the Common Good*. Princeton and Oxford: Princeton University Press, 2011. Pp. xvi, 240. \$26.95. ISBN 978-0-691-15319-3. *JEL 2011-1281*

Explores the importance of Charles Darwin's theories on the development of economics. Discusses paralysis; Darwin's wedge; no cash on the table; starving the beast—but which one; putting the positional consumption beast on a diet; perpetrators and victims; efficiency rules; ownership of money; success and luck; the great trade-off; taxing harmful activities; and the libertarian's objections reconsidered. Frank is an economics professor with the Johnson Graduate School of Management at Cornell University. Index.

KÜMMEL, REINER. *The Second Law of Economics: Energy, Entropy, and the Origins of Wealth*. The Frontiers Collection. New York and Heidelberg: Springer, 2011. Pp. xix, 293. \$89.95. ISBN 978-1-4419-9364-9. JEL 2011-1282

Presents an economic perspective on the First and Second Laws of Thermodynamics and their influence on natural, technological, and social evolution. Discusses energy; entropy; economy; and decisions under uncertainty. Kümmel is with the Institute for Theoretical Physics and Astrophysics at the University of Würzburg. Glossary; index.

[KOLM, SERGE-CHRISTOPHE] *Social Ethics and Normative Economics: Essays in Honour of Serge-Christophe Kolm*. Edited by Marc Fleurbaey, Maurice Salles, and John A. Weymark. Studies in Choice and Welfare. New York and Heidelberg: Springer, 2011. Pp. x, 357. \$169.00. ISBN 978-3-642-17806-1. JEL 2011-1283

Thirteen papers, collected in honor of Serge-Christophe Kolm and presented at a conference held at the University of Caen in May 2007, explore Kolm's research on social ethics and normative economics. Papers discuss Kolm as a contributor to public utility pricing, second-best culture, and the theory of regulation; public utility pricing and capacity choice with stochastic demand; bidimensional inequalities with an ordinal variable; inequality of life chances and the measurement of social immobility; partnership, solidarity, and minimal envy in matching problems; borrowing-proofness of the Lindahl rule in Kolm triangle economies; when Kolm meets James Mirrlees—equal-labor income equalization; Kolm's tax, tax credit, and the flat tax; positional equity and equal sacrifice—design principles for an EU-wide income tax; comparing societies with different numbers of individuals on the basis of their average advantage; Kolm's use of epistemic counterfactuals in social choice theory; optimal redistribution in the distributive liberal social contract; and reciprocity and norms. Fleurbaey is Laurance S. Rockefeller Professor of Public Affairs and the University Center for Human Values at Princeton

University. Salles is with CREM and UMR-CNRS at the University of Caen. Weymark is with the Department of Economics at Vanderbilt University. No index.

LEE, JEAN. *The Two Pillars of the Market: A Paradigm for Dialogue between Theology and Economics*. Studies in Theology, Society and Culture, vol. 7. Bern and Oxford: Peter Lang, 2011. Pp. viii, 293. \$67.95, paper. ISBN 978-3-0343-0700-0. JEL 2011-1284

Presents a theological response to the modern economic market in which a two pillars paradigm, consisting of covenant and contract, upholds economic order. Discusses the covenantal federalism of Johannes Althusius; universality, content, and relevance of the covenant; covenant and contract—a two pillars paradigm for the market; illustration of the two pillars paradigm in long-term employment arrangements; and theology and economics in dialogue. Lee is Assistant Professor at the China Graduate School of Theology. Bibliography; index.

RANGACHARYULU, CHARY AND HAVEN, EMMANUEL, eds. *Proceedings of the First Interdisciplinary CHES Interactions Conference: Saskatoon, Saskatchewan, Canada, 17-20 August 2009*. Hackensack, N.J. and Singapore: World Scientific, 2010. Pp. xvi, 328. \$102.00. ISBN 978-981-4295-88-8. JEL 2011-1285

Eighteen papers explore a variety of interdisciplinary topics, including subjects in economics and the social sciences. Papers discuss switching phenomena; entropy, a unifying concept—from physics to cognitive psychology; fumbling toward ecstasy—a journey to understand a small corner of the universe; econophysics—models and metaphors; metaphors and interdisciplinary research; the impossibility of a theory of everything; quantum probability applied to social and behavioral sciences; market efficiency and the risks and returns of dynamic trading strategies with commodity futures; on religion and language evolutions seen through mathematical and agent-based models; the move toward the establishment of criteria for discussing music in terms of symmetry and asymmetry; what quantum theory is telling us about how nature works; Bell's inequality—revolution in quantum physics or just an inadequate mathematical model; structures and symmetries in physics; integrating different modes of inquiry for preservice teachers; the morphology of uncertainty in human perception and cognition; the consilient epistemology—structuring evolution of our logical thinking; scientific orthodoxies—moving challenge toward revolution; and determination of

host-guest binding sites for β -cyclodextrin urethane copolymers. Rangacharyulu is with the Department of Physics and Engineering Physics at the University of Saskatchewan. Haven is with the School of Management at the University of Leicester. No index.

WHITE, MARK D. *Kantian Ethics and Economics: Autonomy, Dignity, and Character*. Stanford: Stanford University Press, 2011. Pp. xi, 270. ISBN 978-0-8047-6894-8. *JEL 2011-1286*

Explores economic theory from the perspective of Immanuel Kant's philosophy. Discusses Kantian ethics, economics, and decision making; a Kantian-economic model of choice; individual in essence, social in orientation; dignity, efficiency, and the economic approach to law; and consent, Pareto calculations, and behavioral law and economics. White is Professor in the Department of Political Science, Economics, and Philosophy at the College of Staten Island and the Graduate Center at the City University of New York. Bibliography; index.

ZSOLNAI, LASZLO, ed. *Ethical Principles and Economic Transformation—A Buddhist Approach*. Issues in Business Ethics, vol. 33. New York and Heidelberg: Springer, 2011. Pp. xi, 213. \$139.00. ISBN 978-90-481-9309-7. *JEL 2011-1287*

Ten papers present insights from Buddhist ethics applied to issues in economics and business. Papers discuss why Buddhist economics (Laszlo Zsolnai); the relational economy (Julie A. Nelson); Buddhism and sustainable consumption (Peter Daniels); economic sufficiency and Santi Asoke (Juliana Essen); pathways to a mindful economy (Joel C. Magnuson); whether our economic choices make us happy (Colin Ash); gross national happiness (Sander G. Tideman); the application of Buddhist theory and practice in modern organizations (Bronwen Rees and Tamas Agocs); leadership the Buddhist way (Laurens van den Muyzenberg); and the contributions of Buddhist economics (Zsolnai). Zsolnai is with the Business Ethics Center at the Corvinus University of Budapest. Bibliography; index.

A2 ECONOMIC EDUCATION AND TEACHING OF ECONOMICS

VAN DER AALST, WIL AND STAHL, CHRISTIAN. *Modeling Business Processes: A Petri Net-Oriented Approach*. Cooperative Information Systems series. Cambridge and London: MIT Press, 2011. Pp. xii, 356. \$45.00. ISBN 978-0-262-01538-7. *JEL 2011-1288*

Explores the use of colored Petri nets to model enterprise information systems and the business

processes they support. Discusses information systems—introduction and concepts; business processes and information systems; basic concepts of Petri nets; application of Petri nets; extending Petri nets by adding color and time; colored Petri nets—the language; hierarchical Petri nets; and analyzing Petri net models. Includes end-of-chapter exercises. Van der Aalst is Professor of Information Systems at Eindhoven University of Technology. Stahl is a postdoctoral researcher at Eindhoven University of Technology. Bibliography; index.

BALTAGI, BADI H. *Econometrics*. Fifth edition. Springer Texts in Business and Economics. New York and Heidelberg: Springer, [1997 . . . 2008] 2011. Pp. xv, 410. \$64.95, paper. ISBN 978-3-642-20058-8. *JEL 2011-1289*

Fifth edition presents first-year graduate students with some of the basic econometric methods and the underlying assumptions behind them. Discusses what econometrics is; basic statistical concepts; simple linear regression; multiple regression analysis; violations of the classical assumptions; distributed lags and dynamic models; the general linear model—the basics; regression diagnostics and specification tests; generalized least squares; seemingly unrelated regressions; the simultaneous equations model; pooling time series of cross-section data; limited dependent variables; and time series analysis. Includes end-of-chapter exercises. Baltagi is with the Center for Policy Research in the Department of Economics at Syracuse University. Index.

BARROW, COLIN. *The 30 Day MBA*. Second edition. London and Philadelphia: Kogan Page; distributed by Ingram Publisher Services, La Vergne, Tenn., [2009] 2011. Pp. ix, 297. \$24.95, paper. ISBN 978-0-7494-6331-1. *JEL 2011-1290*

Revised and updated second edition presents key tools and concepts for assessing business situations and making successful decisions and examines the twelve fundamental disciplines that form the basis of the modern MBA course. Discusses accounting; finance; marketing; organizational behavior; business history; business law; economics; entrepreneurship; ethics and social responsibility; operations management; quantitative and qualitative research and analysis; and strategy. Barrow is Visiting Fellow at Cranfield University. Index.

CHAMP, BRUCE; FREEMAN, SCOTT AND HASLAG, JOSEPH. *Modeling Monetary Economics*. Third edition. Cambridge and New York: Cambridge University Press, [1994, 2001] 2011. Pp. xvii, 339. \$125.00,

cloth; \$49.00, paper. ISBN 978-1-107-00349-1, cloth; 978-0-521-17700-9, pbk. *JEL 2011-1291*

Expanded and updated third edition of a textbook for undergraduate students explores lessons from monetary economics gleaned from overlapping generations models. Discusses a simple model of money—building a model of money; barter and commodity money; inflation; international monetary systems; price surprises; capital; liquidity and financial intermediation; central banking and the money supply; money stock fluctuations; fully backed central bank money; the payments system; bank risk; liquidity risk and bank panics; deficits and the national debt; savings and investment; the effect of the national debt on capital and savings; and the temptation of inflation. Includes end-of-chapter exercises. Champ is Senior Research Economist at the Federal Reserve Bank of Cleveland. The late Freeman was Professor of Economics at the University of Texas, Austin. Haslag is Professor and Kenneth Lay Chair in Economics at the University of Missouri, Columbia. Name and subject indexes.

HANDA, JAGDISH. *Macroeconomics*. With study guide CD-ROM. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. xlix, 561. \$95.00. ISBN 978-981-4289-44-3. *JEL 2011-1292*

Textbook for elementary and intermediate undergraduate students presents a guide to the current state of knowledge of macroeconomics. Discusses output, unemployment, and the basic concepts; money, prices, interest rates, and fiscal deficits; an introduction to the open economy—exchange rates and the balance of payments; determinants of aggregate demand—the commodity market of the closed economy; aggregate demand in the open economy under an interest rate target—IS-IRT analysis; aggregate demand under a money supply operating target—IS-LM analysis; full-employment output and the natural rate of unemployment; output in the short run—the role of expectations and adjustment costs; actual output, disequilibrium, and the interaction among markets; employment, unemployment, and inflation; paradigms in macroeconomics; the foreign exchange market, the International Monetary Fund, and globalization; the open economy under a fixed exchange rate regime; classical growth theory; advanced topics in growth theory; and business cycles, crises, and the international transmission of economic activity. Includes end-of-chapter exercises. The CD-ROM contains a study guide. Handa is at McGill University. Index.

HSIAO, FRANK S. T. *Economic and Business Analysis: Quantitative Methods Using Spreadsheets*.

Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. xxxiii, 636. \$96.00. ISBN 978-981-283-492-8. *JEL 2011-1293*

Instructs undergraduate and graduate students in computer skills for economic and business analysis, focusing on applications of the Excel spreadsheet program. Discusses the Excel worksheets; total revenue, total cost, and profits—Excel tables; static analysis in economics and business—Excel graphics; comparative static analysis—name that range; some useful statistic functions—equations and formulas; random numbers and frequency distributions—organizing a large database; regression analysis—Excel commands; future value problems—exponential and logarithmic functions; present value problems—making financial decisions; economic policy analysis—vectors and matrices; production and utility functions—3D graphics; constrained optimization in the theories of production and consumption—using Excel Solver; research methods—Excel data analysis; research presentation—sharing Excel tables and charts; and an introduction to dynamic analysis—linked cells. Includes end-of-chapter exercises. Hsiao is Professor Emeritus of Economics in the Department of Economics at the University of Colorado, Boulder. Index.

HUSSEY, ROGER. *Fundamentals of International Financial Accounting and Reporting*. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. xvi, 374. \$89.00. ISBN 978-981-4280-23-5. *JEL 2011-1294*

Presents undergraduate business students and graduate students with a guide to financial statements that are issued by companies in compliance with *International Financial Reporting Standards*. Discusses accounting assumptions and facts; the growth of standard setting and the International Accounting Standards Board; the basics of the statement of income; the basics of the statement of financial position; the basics of the statement of cash flows; intangible assets and impairment of assets; accounting policies, errors, provisions, and contingencies; leases, employee benefits, and taxes; financial instruments and share-based payments; business combinations and consolidated financial statements; specific industries and practices; presentational issues; foreign operations and segmental reporting; and evaluating *International Financial Reporting Standards* financial statements. Includes end-of-chapter exercises. Hussey is at the University of Windsor. Index.

KIM, KENNETH A. *Global Corporate Finance: A Focused Approach*. Hackensack, N.J. and Singapore:

World Scientific, 2011. Pp. viii, 424. \$99.00. ISBN 978-981-4335-82-9. *JEL 2011-1295*

Explores the basic principles underlying the financial decisions of multinational corporations. Discusses motives for world trade and foreign investment; balance of payments and the international monetary system; the foreign exchange market and parity conditions; currency futures and options; financial swaps; managing transaction exposure and economic exposure; translation exposure management; international financial markets; financing international transactions; international working capital management; international portfolio investment; the cost of capital for foreign projects; foreign direct investment analysis; and corporate performance of foreign operations. Includes end-of-chapter exercises. Kim is at the State University of New York, Buffalo. Index.

LIM, KIAN GUAN. *Financial Valuation and Econometrics*. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. xiii, 481. \$90.00. ISBN 978-981-4307-95-6. *JEL 2011-1296*

Presents an introduction to financial valuation and financial data analyses using econometric methods. Discusses probability distribution and statistics; statistical laws and central limit theorem application—stock return distributions; a two-variable linear regression application—financial hedging; a model estimation application—a capital asset pricing model; a constrained regression application—cost of capital; a time series analysis application—inflation forecasting; a random walk application—market efficiency; an autoregression and persistence application—predictability; an estimation errors and *T*-tests application—event studies; multiple linear regression and stochastic regressors; a dummy variables and analysis of variance application—time effect anomalies; specification errors; a cross-sectional regression application—testing the capital asset pricing model; a more multiple linear regressions application—multifactor asset pricing; an errors-in-variable application—exchange rates and risk premium; a unit root processes application—purchasing power parity; a conditional heteroskedasticity application—risk estimation; a mean reverting continuous time process application—bonds and term structures; an implied parameters application—option pricing; and a generalized method of moments application—consumption-based asset pricing. Includes end-of-chapter exercises. Lim is at Singapore Management University. Index.

STARR, ROSS M. *General Equilibrium Theory: An Introduction*. Second edition. Cambridge and New

York: Cambridge University Press, [1997] 2011. Pp. xxix, 348. \$120.00, cloth; \$44.99, paper. ISBN 978-0-521-82645-7, cloth; 978-0-521-53386-7, pbk. *JEL 2011-1297*

Updated and expanded second edition presents the mathematical economic theory of price determination and resource allocation from elementary to advanced levels in a form suitable for advanced undergraduates and graduate students of economics. Discusses general equilibrium theory—getting acquainted; mathematics; an economy with bounded production technology and supply and demand functions; an economy with unbounded production technology and supply and demand functions; welfare economics and the scope of markets; bargaining and equilibrium—the core; an economy with supply and demand correspondences; and developments in the general equilibrium theory over the last several decades. Includes end-of-chapter exercises. Starr is Professor of Economics at the University of California, San Diego. Bibliography; index.

THOMPSON, HENRY. *International Economics: Global Markets and Competition*. Third edition. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. xi, 437. \$68.00, paper. ISBN 978-981-4307-02-4. *JEL 2011-1298*

Revised and updated third edition integrates the microeconomics of trade with international finance and open economy macroeconomics, emphasizing international competition and the limits of trade policy. Discusses markets and trade; gains from trade; protectionism; terms of trade; trade with constant cost production; factors of production and trade; industrial organization and trade; international migration and capital; international economic integration; balance of payments; foreign exchange rates; money and international financial markets; and open economy macroeconomics. Includes end-of-chapter exercises. Thompson is at Auburn University. Name and subject indexes.

ULBRICH, HOLLEY H. *Public Finance in Theory and Practice*. Second edition. London and New York: Taylor and Francis, Routledge, [2003] 2011. Pp. xviii, 365. ISBN 978-0-415-58596-5, cloth; 978-0-415-58597-2, pbk. *JEL 2011-1299*

Revised second edition presents an introduction to public finance with an emphasis on behavioral economics and the institutional context. Discusses government in a market system; measuring the size and scope of government; the structure of governments; decision making in the public sector; equity, income distribution, and the social safety net; public

goods; externalities—dealing with spillover effects; budgeting in the public sector; borrowing, debt service, and capital financing; cost–benefit analysis; principles of taxation—efficiency and equity issues and applied issues; taxes on income; taxes on sales and consumption; taxes on property and wealth; fees and charges as a revenue source; intergovernmental grants; public education; Social Security; and health care. Includes end-of-chapter exercises. Ulbrich is Alumni Distinguished Professor Emerita of Economics at Clemson University and Senior Fellow at the Strom Thurmond Institute. Glossary; bibliography; index.

VAN DEN BERG, HENDRIK. *International Finance and Open-Economy Macroeconomics: Theory, History, and Policy*. Hackensack, N.J. and Singapore: World Scientific, 2010. Pp. xxvii, 832. \$98.00, paper. ISBN 978–981–4293–51–8. JEL 2011–1300

Provides an introduction to how the international financial system operates within the set of economic, social, and natural environments inhabited by humanity, with a special focus on the legacy of Bretton Woods. Discusses the balance of payments and the macroeconomy; the foreign exchange market; the interest parity condition; dealing with exchange rate volatility—hedging foreign exchange exposure; the microstructure of foreign exchange markets; the Mundell–Fleming open-economy model; the supply side of the economy; the aggregate demand/aggregate supply model; exchange rate crises; more exchange rate crises; the international financial system—the international gold standard, 1870–1914; the tumultuous interwar period—1918–40; Bretton Woods to the present; the euro and the European Union; foreign direct investment and multinational enterprises; international investment, international banking, and international financial markets; and the 2008 financial collapse and recession—whether it is time for a new Bretton Woods conference. Van den Berg is at the University of Nebraska, Lincoln. Index.

WEBER, CAMERON M. *Economics for Everyone*. Second edition. Brooklyn: Cameron Weber Publishing, 2010. Pp. 96. Paper. ISBN 978–0–578–06976–0. JEL 2011–1301

Updated second edition presents some fundamental rules of economics for high school and college students and considers how to use them to advance the state of our political discussions. Discusses supply and demand; trade; production and economic growth; and the economic role for government. Weber teaches economics and economic history. No index.

A3 COLLECTIVE WORKS

DALKIR, KIMIZ. *Knowledge Management in Theory and Practice*. Second edition. Foreword by Jay Liebowitz. Cambridge and London: MIT Press, 2011. Pp. xv, 485. \$55.00. ISBN 978–0–262–01508–0.

JEL 2011–1302

Revised and updated second edition presents a multidisciplinary overview of the field of knowledge management. Discusses an introduction to knowledge management; the knowledge management cycle; knowledge management models; knowledge capture and codification; knowledge sharing and communities of practice; knowledge application; the role of organizational culture; knowledge management tools; knowledge management strategy; the value of knowledge management; organizational learning and organizational memory; the knowledge management team; future challenges for knowledge management; and knowledge management resources. Dalkir is Associate Professor in the Graduate School of Information and Library Studies at McGill University. Glossary, index.

B History of Economic Thought, Methodology, and Heterodox Approaches

B1 HISTORY OF ECONOMIC THOUGHT THROUGH 1925

EGE, RAGIP AND ITERSHEIM, HERRADE, eds. *Freedom and Happiness in Economic Thought and Philosophy: From Clash to Reconciliation*. Routledge Frontiers of Political Economy. London and New York: Taylor and Francis, Routledge, 2011. Pp. xviii, 302. ISBN 978–0–415–57948–3.

JEL 2011–1303

Seventeen papers explore the opposition between liberalism of freedom and liberalism of happiness. Papers discuss John Rawls—the construction of a democratic thought; David Hume’s *Treatise of Human Nature* and “liberalism of freedom”; Adam Smith and Nicolas de Condorcet on instruction and the Rawlsian opposition; John Stuart Mill versus Jeremy Bentham—between the liberalism of freedom and the liberalism of happiness; whether William Stanley Jevons is a liberal of happiness; the German Historical School and the question of liberalism; the liberalism of Léon Walras; balancing freedom and order—the liberalism of Adolph Love; some notes about Benedetto Croce and Luigi Einaudi on *liberismo* and *liberalismo*; liberty and independence—Jean-Jacques Rousseau’s real freedom examined; Georg W. F. Hegel—toward a

reconciliation; interpersonal comparisons with or without formal welfarism; the possibility of a welfare policy in a world of emotion-driven individuals—a Humean point of view; rights and social choice; whether we gain from exchange at all—some lessons to be drawn from Rousseau; whether metaranking can express the misfortune of consumption—a discussion from the reading of *Things* by Georges Perec; and reconstructing preferences in a voting context—some clues from experimental data on voting rules. Ege is Professor in Economics at the University of Strasbourg. Igersheim is Research Fellow in Economics at the French National Center for Scientific Research. Index.

VAROUFAKIS, YANIS; HALEVI, JOSEPH AND THEOCARAKIS, NICHOLAS J. *Modern Political Economics: Making Sense of the Post-2008 World*. London and New York: Taylor and Francis, Routledge, 2011. Pp. xv, 530. ISBN 978-0-415-42875-0, cloth; 978-0-415-42888-0, pbk. JEL 2011-1304

Explores how the 2008 economic crisis came about and considers what the post-2008 world has in store. Discusses *Condorcet's Secret*—the significance of classical political economics today; the odd couple—the struggle to square a theory of value with a theory of growth; the trouble with humans—the source of radical indeterminacy and the touchstone of value; crises—the laboratory of the future; empires of indifference—Gottfried Leibniz's calculus and the ascent of Calvinist political economics; convulsion—1929 and its legacy; a fatal triumph—2008's ancestry in the stirrings of the Cold War; a most peculiar failure—the curious mechanism by which neoclassicism's theoretical failures have been reinforcing their dominance since 1950; a manifesto for *Modern Political Economics*; the move from the *Global Plan* to a *Global Minotaur*—the two distinct phases of postwar U.S. hegemony; crash—2008 and its legacy; and a future for hope. Varoufakis is Professor of Economic Theory at the University of Athens. Halevi is Senior Lecturer at the University of Sydney. Theocarakis is Assistant Professor of Political Economy and History of Economic Thought at the University of Athens. Bibliography; index.

B3 HISTORY OF ECONOMIC THOUGHT: INDIVIDUALS

BACKHAUS, JÜRGEN GEORG, ed. *Physiocracy, Antiphysocracy and Pfeiffer*. The European Heritage in Economics and the Social Sciences series. New York and Heidelberg: Springer, 2011. Pp. viii, 173. \$119.00. ISBN 978-1-4419-7496-9.

JEL 2011-1305

Ten papers explore the history of the study of physiocracy and antiphysocracy, focusing on the works of Johann Friedrich von Pfeiffer. Papers discuss manufactures in European economic literature of the Enlightenment—the *Description des Arts et Métiers* and the *Schauplatz der Künste und Handwerke* (Kenneth Carpenter); the technological dynamics of capitalism—a note on antiphysocracy, Colbertism, and 1848 moments (Erik S. Reinert); cameralism and antiphysocracy in Baden, Tuscany, and Denmark-Norway (Sophus A. Reinert); Johann August Schlettwein, 1731–1802—the German physiocrat (Helge Peukert); cameralism and physiocracy as the two sides of a coin—example of the economic policy of Pfeiffer (Hans Frambach); physiocrats and laws of population (Gerhard Scheuerer); the reception of François Quesnay's economic thought in German history of economics (Günther Chaloupek); mature cameralism according to Pfeiffer (Marcel van Meerhaeghe); Pfeiffer and the foundation of the science of forestry (Jürgen G. Backhaus); and establishing sustainability theory within classical forest science—the role of cameralism and classical political economy (Peter Deegen and Cornelia Seegers). Backhaus is Krupp Chair in Public Finance and Fiscal Sociology at the University of Erfurt. Index.

CICCONE, ROBERTO; GEHRKE, CHRISTIAN AND MONGIOVI, GARY, eds. *Sraffa and Modern Economics*. Volume 2. Routledge Studies in the History of Economics. London and New York: Taylor and Francis, Routledge, 2011. Pp. xiii, 361. ISBN 978-0-415-66935-1. JEL 2011-1306

Twenty-two papers present work collected from Piero Sraffa's seminal contributions to economic analysis, focusing on the reconstruction of the core of the classical approach to value and distribution and the foundations of a critique of the neoclassical system on the basis of the latter's treatment of capital. Papers focus on technical change, variable returns, and normal prices in the classical framework; output and distribution in the long run—a classical-Keynesian perspective; applied and policy themes in the reappraisal of classical economics; and historical issues in Sraffa's writings. Ciccone is Professor of Economics at Roma Tre University. Gehrke is Associate Professor of Economics at the University of Graz. Mongiovi is Associate Professor of Economics and Finance at St. John's University. Index.

COLLARD, DAVID. *Generations of Economists*. Routledge Studies in the History of Economics. London and New York: Taylor and Francis, Routledge, 2011. Pp. xvi, 325. ISBN 978-0-415-56541-7.

JEL 2011-1307

Twenty-one papers, most previously published, explore the interaction between practicing economists and previous generations of economists. Papers discuss the generations of economists and the economics of generations; Arthur Pigou's place in the history of economics; Pigou and modern business cycle theory; Pigou on expectations and the cycle; Cambridge after Alfred Marshall; a memoir of the Cambridge Economics Tripos, 1957–60; ancient and modern utility and utilitarianism in economics; some advice from Jeremy Bentham on the research of well-being; Thomas Malthus, population, and the generational bargain; Léon Walras and Francis Edgeworth; Walras and the Cambridge caricature; Walras, Don Patinkin, and the money *tâtonnement*; Edgeworth's propositions on altruism; the production of commodities; John Hicks; the nature of neglect in the history of economic thought; John Edward Tozer—an introduction to a mathematical investigation; Alfred Russel Wallace and the political economists; Pigou and future generations—a Cambridge tradition; Frank Ramsey, saving, and the generations; and cooperation between overlapping generations. Collard is Emeritus Professor of Economics at the University of Bath. Index.

NASAR, SYLVIA. *Grand Pursuit: The Story of Economic Genius*. New York and London: Simon and Schuster, 2011. Pp. xv, 558. \$35.00. ISBN 978-0-684-87298-8. JEL 2011-1308

Explores the stories of the individuals behind the making of modern economics. Discusses perfectly new—Friedrich Engels and Karl Marx in the age of miracles; whether there must be a proletariat—Alfred Marshall's patron saint; Miss Potter's profession—Beatrice Webb and the housekeeping state; cross of gold—Irving Fisher and the money illusion; creative destruction—Joseph Schumpeter and economic evolution; the last days of mankind—Schumpeter in Vienna; Europe is dying—John Maynard Keynes at Versailles; the joyless street—Schumpeter and Friedrich Hayek in Vienna; immaterial devices of the mind—Keynes and Fisher in the 1920s; magneto trouble—Keynes and Fisher in the Great Depression; experiments—Webb and Joan Robinson in the 1930s; the economists' war—Keynes and Milton Friedman at the Treasury; exile—Schumpeter and Hayek in World War II; past and future—Keynes at Bretton Woods; the road from serfdom—Hayek and the German miracle; instruments of mastery—Paul Samuelson goes to Washington; grand illusion—Robinson in Moscow and Beijing; and a tryst with destiny—Amartya Sen in Calcutta and Cambridge. Nasar is John S. and James L. Knight Professor at the Columbia Graduate School of Journalism. Index.

B5 CURRENT HETERODOX APPROACHES

GRAPARD, ULLA AND HEWITSON, GILLIAN, eds. *Robinson Crusoe's Economic Man: A Construction and Deconstruction*. Routledge Frontiers of Political Economy. London and New York: Taylor and Francis, Routledge, 2011. Pp. xvii, 254. ISBN 978-0-415-70109-9. JEL 2011-1309

Thirteen papers, some previously published, provide an account of the appearance of Robinson Crusoe in economics literature and texts as a vehicle to explore the fundamental assumptions that neoclassical economics holds about human nature, the political economy of colonization, international trade, and the gendered organization of social relations. Papers discuss reading and rewriting—the production of an economic *Robinson Crusoe* (Michael V. White); Robinson Crusoe and the secret of primitive accumulation (Stephen Hymer); Robinson Crusoe and the economists (William S. Kern); Robinson Crusoe and the subject of economics (Antonio Callari); whether Robinson Crusoe was the quintessential economic man (Ulla Grapard); Robinson Crusoe—the paradigmatic “rational economic man” (Gillian Hewitson); family troubles (Brian Cooper); economic man lost in space (Grapard and Hewitson); Robinson Crusoe and the “female goddesses of disorder” (Christine Owen); the move toward a “Friday” model of international trade—a feminist deconstruction of race and gender bias in the Robinson Crusoe trade allegory (Melanie Samson); mercantilism and criminal transportation in *The Farther Adventures of Robinson Crusoe* (Anna Neill); how an African student makes sense of Robinson Crusoe (Eiman Zein-Elabdin); and J. M. Coetzee's *Foe*—the “amazement of reading” (Nicole Bracker). Grapard is Associate Professor at Colgate University. Hewitson is a lecturer in the Department of Political Economy at the University of Sydney. Index.

POTTS, JASON. *Creative Industries and Economic Evolution*. New Horizons in Institutional and Evolutionary Economics. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. vii, 227. \$110.00. ISBN 978-1-84720-662-6. JEL 2011-1310

Explores the arts, culture, and the creative industries from the perspective of evolutionary economics. Discusses cultural economics versus economics of creative industries; the young, creative, and extremely rich; evolutionary economics of creativity; creativity under competition and the overshooting problem; creative labor markets and signaling; identity dynamics and economic evolution; social network markets; creative industries over an innovation trajectory; fashion and economic evolution; capitalism,

socialism, and culture; four models of the creative industries; creative clusters and innovation; novelty bundling markets; and creative industries and economic development. Potts is Senior Lecturer in Economics at the University of Queensland and Principal Research Fellow at Queensland University of Technology. Index.

ROSSER, J. BARKLEY. *Complex Evolutionary Dynamics in Urban–Regional and Ecologic–Economic Systems: From Catastrophe to Chaos and Beyond*. New York and Heidelberg: Springer, 2011. Pp. xi, 320. \$119.00. ISBN 978–1–4419–8827–0. *JEL 2011–1311*

Presents an alternative perspective on economics and economic analysis based on discontinuity-focused approaches such as catastrophe theory, chaos theory, synergistics, and fractal geometry, concentrating on urban–regional and ecologic–economic systems. Discusses discontinuous evolution of urban historical forms; the new economic geography approach and other views; discontinuities in intra-urban systems; morphogenesis of regional systems; complex dynamics in spatial systems; perspectives on economic and ecologic evolution; evolution and complexity; ecosystems and economics; complex ecologic–economic dynamics; the limits to growth and global catastrophe revisited; and how nonlinear dynamics complicate the issue of global warming. Rosser is with the Department of Economics at James Madison University. Index.

C Mathematical and Quantitative Methods

C2 SINGLE EQUATION MODELS • SINGLE VARIABLES

HILBE, JOSEPH M. *Negative Binomial Regression*. Second edition. Cambridge and New York: Cambridge University Press, [2007] 2011. Pp. xviii, 553. \$85.00. ISBN 978–0–521–19815–8. *JEL 2011–1312*

Expanded second edition explores count models and the problem of overdispersion, focusing on varieties of negative binomial regression. Discusses the concept of risk; an overview of count response models; methods of estimation; assessment of count models; Poisson regression; overdispersion; negative binomial regression; negative binomial regression—modeling; alternative variance parameterizations; problems with zero counts; censored and truncated count models; handling endogeneity and latent class models; count panel models; and Bayesian negative binomial models. Hilbe is Solar System Ambassador with NASA's Jet Propulsion Laboratory at the

California Institute of Technology, Adjunct Professor of Statistics at Arizona State University, and Emeritus Professor at the University of Hawaii. Index.

C4 ECONOMETRIC AND STATISTICAL METHODS: SPECIAL TOPICS

INGRASSIA, SALVATORE; ROCCI, ROBERTO AND VICHI, MAURIZIO, eds. *New Perspectives in Statistical Modeling and Data Analysis: Proceedings of the 7th Conference of the Classification and Data Analysis Group of the Italian Statistical Society, Catania, September 9–11, 2009*. Studies in Classification, Data Analysis, and Knowledge Organization. New York and Heidelberg: Springer, 2011. Pp. xxii, 587. \$129.00, paper. ISBN 978–3–642–11362–8. *JEL 2011–1313*

Sixty-five papers provide recent research results in data analysis, classification, and multivariate statistics and consider perspectives for new scientific developments within these areas. Papers focus on data modeling for evaluation; data analysis in economics; nonparametric kernel estimation; data analysis in industry and services; visualization of relationships; classification; analysis of financial data; functional data analysis; computer intensive methods; data analysis in environmental and medical sciences; analysis of categorical data; and multivariate analysis. Ingrassia is at the University of Catania. Rocci is at the University of Rome "Tor Vergata." Vichi is at the University of Roma "La Sapienza." Index.

C5 ECONOMETRIC MODELING

BHAR, RAMAPRASAD. *Stochastic Filtering with Applications in Finance*. Hackensack, N.J. and Singapore: World Scientific, 2010. Pp. xiv, 339. \$111.00. ISBN 978–981–4304–85–6. *JEL 2011–1314*

Explores stochastic filtering as a modeling tool in finance and economics. Discusses stochastic filtering in finance; the foreign exchange market—filtering applications; the equity market—filtering applications; a filtering application—inflation and the macroeconomy; an interest rate model and nonlinear filtering; filtering and hedging using interest rate futures; a multifactor model of credit spreads; credit default swaps—filtering the components; credit default swap options, implied volatility, and an unscented Kalman filter; a stochastic volatility model and nonlinear filtering application; and applications for filtering with jumps. Bhar is at the University of New South Wales. Bibliography; index.

GREGORIOU, GREG N. AND PASCALAU, RAZVAN, eds. *Financial Econometrics Modeling: Derivatives Pricing, Hedge Funds and Term Structure Models*. New

York: St. Martin's Press, Palgrave Macmillan, 2011. Pp. xxiii, 206. ISBN 978-0-230-28363-3.

JEL 2011-1315

Ten papers consider new models for hedge funds and derivatives of derivatives, illustrate how to use option prices to infer about risk-averse probability, and add to the literature of testing for the efficiency of markets both theoretically and empirically. Papers discuss the operation of hedge funds—econometric evidence, dynamic modeling, and regulatory perspectives; inferring risk-averse probability distributions from option prices using implied binomial trees; pricing toxic assets; a general efficient framework for pricing options using exponential time integration schemes; unconditional mean, volatility, and the Fourier–GARCH representation; essays in nonlinear financial integration modeling—the Philippine stock market case; a macroeconomic analysis of the latent factors of the yield curve—curvature and real activity; the efficiency of capital markets—an analysis of the short end of the U.K. term structure; continuous and discrete time modeling of short-term interest rates; and testing the expectations hypothesis in the emerging markets of the Middle East—an application to Egyptian and Lebanese treasury securities. Gregoriou is Professor of Finance at the State University of New York at Plattsburgh and Research Associate at the EDHEC Business School. Pascalau is Assistant Professor of Economics at the State University of New York at Plattsburgh. Index.

GREGORIOU, GREG N. AND PASCALAU, RAZVAN, eds. *Financial Econometrics Modeling: Market Microstructure, Factor Models and Financial Risk Measures*. New York: St. Martin's Press, Palgrave Macmillan, 2011. Pp. xxii, 257. ISBN 978-0-230-28362-6.

JEL 2011-1316

Ten papers investigate the market microstructure of foreign exchange and future markets, apply asset-pricing models to emerging markets, and propose new econometric methods for portfolio selection. Papers discuss covariance estimation and dynamic asset-allocation under microstructure effects via Fourier methodology; market liquidity, stock characteristics, and order cancellations—the case of fleeting orders; market microstructure of the foreign exchange markets—evidence from the electronic broking system; the intraday analysis of volatility, volume, and spreads—a review with applications to futures' markets; the consumption-based capital asset-pricing model, habit-based consumption, and the equity premium in an Australian context; testing the lower partial moment asset-pricing models in emerging markets; asset pricing, the

Fama–French factor model, and the implications of quantile-regression analysis; the value of liquidity and trading activity in forecasting downside risk; portfolio selection with time-varying value-at-risk; and a risk and forecasting analysis of West Texas Intermediate prices. Gregoriou is Professor of Finance at the State University of New York at Plattsburgh and Research Associate at the EDHEC Business School. Pascalau is Assistant Professor of Economics at the State University of New York at Plattsburgh. Index.

GREGORIOU, GREG N. AND PASCALAU, RAZVAN, eds. *Nonlinear Financial Econometrics: Forecasting Models, Computational and Bayesian Models*. New York: St. Martin's Press, Palgrave Macmillan, 2011. Pp. xxiii, 195. ISBN 978-0-230-28365-7.

JEL 2011-1317

Ten papers explore issues in nonlinear financial econometrics, specifically forecasting models and computational and Bayesian methods. Papers discuss the yield constant maturity ten-year U.S. Treasury notes—stumbling toward an accurate forecast; estimating the arbitrage pricing theory factor sensitivities using quantile regression; financial risk forecasting with nonstationarity; international portfolio choice—a spanning approach; quantification of risk and return for portfolio optimization—a comparison of forecasting models; hedging effectiveness in the index futures market; a Bayesian framework for explaining the rate spread on corporate bonds; GARCH, outliers, and forecasting volatility; whether there is a relation between discrete-time GARCH and continuous-time diffusion models; and the recursions of subset vector error-correction models/state-space models and their applications to nonlinear relationships of nickel price formation in conditions of climate change. Gregoriou is Professor of Finance at the State University of New York at Plattsburgh and Research Associate at the EDHEC Business School. Pascalau is Assistant Professor of Economics at State University of New York at Plattsburgh. Index.

GREGORIOU, GREG N. AND PASCALAU, RAZVAN, eds. *Nonlinear Financial Econometrics: Markov Switching Models, Persistence and Nonlinear Cointegration*. New York: St. Martin's Press, Palgrave Macmillan, 2011. Pp. xix, 196. ISBN 978-0-230-28364-0.

JEL 2011-1318

Nine papers discuss issues in nonlinear financial econometrics, specifically Markov switching models, and persistence and nonlinear cointegration. Papers discuss valuing equity when discounted cash flows are Markov; Markov switching mean–variance

frontier dynamics—theory and international evidence; a Markov regime-switching model of stock return volatility—evidence from Chinese markets; nonlinear persistence and cointegration; fractionally integrated models for volatility; an explanation for persistence in share prices and their associated returns; nonlinear shift contagion modeling—further evidence from high frequency stock data; sparse-patterned wavelet neural networks and their applications to stock market forecasting; and nonlinear cointegration and nonlinear error-correction models—theory and empirical applications for oil and stock markets. Gregoriou is Professor of Finance at the State University of New York at Plattsburgh and Research Associate at the EDHEC Business School. Pascalau is Assistant Professor of Economics at the State University of New York at Plattsburgh. Index.

KUROWICKA, DOROTA AND JOE, HARRY, eds. *Dependence Modeling: Vine Copula Handbook*. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. viii, 360. \$110.00. ISBN 978-981-4299-87-9.

JEL 2011-1319

Sixteen papers present the basic results, standardizing terminology, and methodology of vines and copulae in dependence modeling. Papers discuss dependence modeling; multivariate copulae; the historical development of vines and their most important properties; sampling count variables with specified Pearson correlation—a comparison between a naive and a c-vine sampling approach; micro correlations and tail dependence; the copula information criterion and its implications for the maximum pseudo-likelihood estimator; dependence comparisons of vine copulae with four or more variables; tail dependence in vine copulae; counting vines; regular vines—generation algorithm and number of equivalence classes; optimal truncation of vines; Bayesian inference for D-vines—estimation and model selection; analysis of Australian electricity loads using joint Bayesian inference of D-vines with autoregressive margins; nonparametric Bayesian belief nets versus vines; modeling dependence between financial returns using pair-copula constructions; and a dynamic D-vine model. Kurowicka is at Delft University of Technology. Joe is at the University of British Columbia. Index.

C6 MATHEMATICAL METHODS • PROGRAMMING MODELS • MATHEMATICAL AND SIMULATION MODELING

BARNDORFF-NIELSEN, OLE E. AND SHIRYAEV, ALBERT. *Change of Time and Change of Measure*. Advanced Series on Statistical Science and Applied

Probability, vol. 13. Hackensack, N.J. and Singapore: World Scientific, 2010. Pp. xvi, 305. \$70.00. ISBN 978-981-4324-47-2. *JEL 2011-1320*

Explores the main ideas and results of the stochastic theory of change of time and change of measure. Discusses random change of time; integral representations and change of time in stochastic integrals; semimartingales—basic notions, structures, and elements of stochastic analysis; stochastic exponential and stochastic logarithm—cumulant processes; processes with independent increments—Lévy processes; change of measure—general facts; change of measure in models based on Lévy processes; change of time in semimartingale models and models based on Brownian motion and Lévy processes; conditionally Gaussian distributions and stochastic volatility models for the discrete-time case; martingale measures in the stochastic theory of arbitrage; change of measure in option pricing; and conditionally Brownian and Lévy processes—stochastic volatility models. Barndorff-Nielsen is at Aarhus University. Shiryayev is at Steklov Mathematical Institute and Moscow State University. Bibliography; index.

DAWID, HERBERT AND SEMMLER, WILLI, eds. *Computational Methods in Economic Dynamics*. Dynamic Modeling and Econometrics in Economics and Finance series, vol. 13. New York and Heidelberg: Springer, 2011. Pp. viii, 214. \$139.00. ISBN 978-3-642-16942-7. *JEL 2011-1321*

Nine papers explore computational methods in economic dynamics. Papers discuss allocative efficiency and traders' protection under zero intelligence behavior; using software agents to supplement tests conducted by human subjects; the diversification effect of heterogeneous beliefs; whether investors can benefit from using trading rules evolved by genetic programming—a test of the adaptive efficiency of U.S. stock markets with margin trading allowed; bankruptcy prediction—a comparison of some statistical and machine learning techniques; testing institutional arrangements via agent-based modeling—a U.S. electricity market application; energy shocks and macroeconomic stabilization policies in an agent-based macro model; the impact of migration on origin countries—a numerical analysis; and an algorithmic equilibrium solution for n -person dynamic Stackelberg difference games with open-loop information pattern. Dawid is with the Department of Business Administration and Economics and the Institute of Mathematical Economics at Bielefeld University. Semmler is with the Department of Economics at the New School for Social Research. No index.

C7 GAME THEORY AND BARGAINING THEORY

LONG, NGO VAN. *A Survey of Dynamic Games in Economics*. Surveys on Theories in Economics and Business Administration, vol. 1. Hackensack, N.J. and Singapore: World Scientific, 2010. Pp. xiv, 275. \$99.00. ISBN 978-981-4293-03-7.

JEL 2011-1322

Presents a survey of the development of dynamic games in economics, with special emphasis on applications. Discusses basic concepts; dynamic games in environmental economics; dynamic games in natural resources economics; dynamic games in trade and development economics; dynamic games in industrial organization; dynamic games in public economics; and dynamic games in macroeconomics. Long is at McGill University. Index.

C8 DATA COLLECTION AND DATA ESTIMATION
METHODOLOGY • COMPUTER PROGRAMS

FICHET, BERNARD; PICCOLO, DOMENICO; VERDE, ROSANNA AND VICHI, MAURIZIO, eds. *Classification and Multivariate Analysis for Complex Data Structures*. Studies in Classification, Data Analysis, and Knowledge Organization. New York and Heidelberg: Springer, 2011. Pp. xix, 473. €106.95, paper. ISBN 978-3-642-13311-4.

JEL 2011-1323

Forty-three papers, originally presented at the first Joint Meeting of the Société Francophone de Classification and the Classification and Data Analysis Group of the Italian Statistical Society, held in Caserta, Italy, in June 2008, discuss classification and multivariate analysis for complex data structures. Papers examine topics in classification and discrimination; data mining; robustness and classification; categorical data and latent class approach; latent variables and related methods; symbolic, multivalued, and conceptual data analysis; spatial, temporal, streaming, and functional data analysis; and bio- and health sciences. Includes six keynote speaker papers that discuss principal component analysis for categorical histogram data—some open directions of research; factorial conjoint analysis based methodologies; ordering and scaling objects in multivariate data under nonlinear transformations of variables; statistical models to predict academic churn risk; the Poisson processes in cluster analysis; and two-class trees for nonparametric regression analysis. Fichet is at the University of Aix-Marseille II. Piccolo is at the University of Naples “Federico II.” Verde is at the Second University of Naples. Vichi is at the University of Rome “La Sapienza.” No index.

D Microeconomics

D0 GENERAL

BOWLES, SAMUEL AND GINTIS, HERBERT. *A Cooperative Species: Human Reciprocity and Its Evolution*. Princeton and Oxford: Princeton University Press, 2011. Pp. xii, 262. \$35.00. ISBN 978-0-691-15125-0.

JEL 2011-1324

Explores why humans cooperate in large numbers to advance projects for the common good and examines the cultural, biological, and other processes that explain how humans became exceptionally cooperative. Discusses the evolution of altruism in humans; social preferences; the sociobiology of human cooperation; cooperative *Homo economicus*; ancestral human society; the coevolution of institutions and behaviors; parochialism, altruism, and war; the evolution of strong reciprocity; socialization; social emotions; and human cooperation and its evolution. Bowles is Head of the Behavioral Sciences Program at the Santa Fe Institute and teaches economics at the University of Siena. Gintis is at the Santa Fe Institute, the Central European University, and the University of Siena. Name and subject indexes.

HAMERMESH, DANIEL S. *Beauty Pays: Why Attractive People Are More Successful*. Princeton and Oxford: Princeton University Press, 2011. Pp. xii, 216. \$24.95. ISBN 978-0-691-14046-9.

JEL 2011-1325

Explores the importance of the phenomenon of beauty in economic behavior and considers the mechanisms by which it affects outcomes. Discusses the economics of beauty; in the eye of the beholder; beauty and the worker; beauty in specific occupations; beauty and the employer; lookism or productive beauty; beauty in markets for friends, family, and funds; legal protection for the ugly; and prospects for the looks-challenged. Hamermesh is Sue Killam Professor in the Foundations of Economics at the University of Texas at Austin and Professor of Labor Economics at Maastricht University. Index.

SAINT-PAUL, GILLES. *The Tyranny of Utility: Behavioral Social Science and the Rise of Paternalism*. Princeton and Oxford: Princeton University Press, 2011. Pp. vii, 163. \$39.50. ISBN 978-0-691-12817-7.

JEL 2011-1326

Explores the rise of paternalistic policies that regulate private life, their dangers, and their relationship to parallel developments in the social sciences. Discusses political organization and the conception of man; the challenge to the unitary individual in Western thought; economics—the last bastion of rationality; economics going behavioral; the move

from utility to happiness; post-utilitarianism—searching for a collective soul in the behavioral era; the policy prescriptions of behavioral ethics; the modern paternalistic state; responsibility of transfer; the role of science; markets in a paternalistic world; and where to go. Saint-Paul is Professor of Economics at the Toulouse School of Economics. Index.

WUBBEN, EMIEL F. M., ed. *Institutions and Regulation for Economic Growth? Public Interests versus Public Incentives*. In association with the Belgian–Dutch Association for Institutional and Political Economy. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xi, 218. \$115.00. ISBN 978–1–84980–890–3. *JEL 2011–1327*

Ten papers investigate practices of, and options for, institutions and regulations in addressing private incentives that impact public interests. Papers discuss whether rules and regulations bind or boost economic growth (Emiel F. M. Wubben); intellectual property rights regulations in need of revision (Piet Schalkwijk); breeder's rights and patents—competing intellectual property rights systems that mean to stimulate innovation (Niels P. Louwaars and Hans J. M. Dons); the role and contribution of intellectual property rights in the process of spillover of knowledge, knowledge valorization, and regional economic development (P. H. van Dongen); food legislation and competitiveness in the EU food industry (Jo H. M. Wijnands, Harry J. Bremmers, Bernd M. J. van der Meulen, and Krijn J. Poppe); the EU precautionary principle impacting both food safety and market entry and competitiveness (Miguel Ángel Recuerda Girela); public mandatory and private voluntary standards—challenge or opportunity for small-scale farmers' participation in global supply chains (Margret Will); how to reconcile public risks and private interests in the banking industry (Marco van Hengel and Klaas Knot); the use of capital requirements to reconcile social and private interests in the banking industry (Maarten Gelderman); and the macroeconomics of the credit crisis—in search of externalities for macro prudential supervision (Frank A. G. den Butter). Wubben is Associate Professor in Strategic Management with the Management Studies Group at Wageningen University. Index.

D1 HOUSEHOLD BEHAVIOR AND FAMILY ECONOMICS

PARETTA, JOE. *Master the Card: Say Goodbye to Credit Card Debt . . . Forever!* Bloomington, Ind.: Hay House, Balboa Press, 2010. Pp. xii, 93. \$11.95, paper. ISBN 978–1–4525–0086–7, cloth; 978–1–4525–0085–0, pbk. *JEL 2011–1328*

Presents strategies for paying off credit cards and becoming debt free. Discusses mind over matter; knowledge and organization; how to stop using your credit cards; letting the savings begin; chipping away; giving and taking; becoming debt free and following your dream; the end is near; and a final word. Paretta is a life coach, author, speaker, and teacher. No index.

D2 PRODUCTION AND ORGANIZATIONS

ARUKA, YUJI, ed. *Complexities of Production and Interacting Human Behaviour*. New York and Heidelberg: Springer, Physica, 2011. Pp. xiii, 272. \$139.00. ISBN 978–3–7908–2617–3. *JEL 2011–1329*

Twelve papers, most previously published, explore topics in complex production systems and heterogeneously interacting human behavior. Papers discuss a perspective for analyzing the socioeconomic system and interactive human behavior; generalized Goodwin's theorems on general coordinates; possibility theorems on reswitching of techniques and the related issues of price variations; an evolutionary theory of economic interaction—introduction to socio- and econophysics; the law of consumer demand in Japan—a macroscopic microeconomic view; how to measure social interactions via group selection—cultural group selection, coevolutionary processes, and large-scale cooperation—a comment; exploring the limitations of utilitarian epistemology to economic science in view of interacting heterogeneity; the moral science of heterogeneous economic interaction in the face of complexity; the evolution of moral science—economic rationality in the complex social system; Avatamsaka game structure and experiments on the web; the Avatamsaka game experiment as a nonlinear Polya urn process; and non-self-averaging of a two-person game with only positive spillover—a new formulation of Avatamsaka's dilemma. Aruka is a professor with the Faculty of Commerce at Chuo University. No index.

D3 DISTRIBUTION

BLANK, REBECCA M. *Changing Inequality*. Aaron Wildavsky Forum for Public Policy, vol. 8. Berkeley and Los Angeles: University of California Press, 2011. Pp. xiii, 225. \$60.00, cloth; \$24.95, paper. ISBN 978–0–520–26692–6, cloth; 978–0–520–26693–3, pbk. *JEL 2011–1330*

Explores changes in the level and distribution of income in the United States since 1979 and considers the forces that drive changes in inequality. Discusses a broader look at changing inequality; changing inequality in annual earnings and its components; changing inequality in total income and

its components; understanding these changes; how economic shocks change income distribution; ways to reduce inequality and their limits; and changing inequality in the United States today. Blank is Acting Secretary of the U.S. Department of Commerce. Index.

D5 GENERAL EQUILIBRIUM AND DISEQUILIBRIUM

BALASKO, YVES. *General Equilibrium Theory of Value*. Princeton and Oxford: Princeton University Press, 2011. Pp. xii, 175. \$39.95. ISBN 978-0-691-14679-9. JEL 2011-1331

Presents an updated look at the standard theory of general equilibrium, focusing on how the equilibrium manifold approach can be applied to the general equilibrium model. Discusses goods and prices; preferences and utility; demand functions; the exchange model; the equilibrium manifold; applications of the global coordinate system; the broad picture; the fine picture; production with decreasing returns; equilibrium with decreasing returns; production with constant returns; and equilibrium with constant returns. Balasko is Professor of Economics at the University of York. Index.

D6 WELFARE ECONOMICS

MISHAN, E. J. *Economic Efficiency and Social Welfare: Selected Essays on Fundamental Aspects of the Economic Theory of Social Welfare*. Routledge Revivals. London and New York: Taylor and Francis, Routledge, [1981] 2011. Pp. 280. ISBN 978-0-415-68235-0. JEL 2011-1332

Reprint of 1981 text includes twenty-two previously published papers that explore topics in the economic theory of social welfare. Papers discuss a reappraisal of the principles of resource allocation; second thoughts on second best; the recent debate on welfare criteria; welfare criteria—resolution of a paradox; economic criteria for intergenerational comparisons; the plain truth about consumer surplus; rent as a measure of welfare change; what producer's surplus is; evaluation of life and limb—a theoretical approach; interpretation of the benefits of private transport; Pareto optimality and the law; the optimal level of pollution; the postwar literature on externalities—an interpretative essay; flexibility and consistency in project evaluation; the use of compensating and equivalent variations in cost-benefit analysis; the nature of economic expertise reconsidered; the use of discounted present value in public investment criteria—a critique; the difficulty in evaluating long-lived projects; what is wrong with the Roskill Commission; the folklore of the market—an inquiry

into the economic doctrines of the Chicago School; whether economic evaluations of allocative changes have any validity in the West today; and whatever happened to progress. Index.

D7 ANALYSIS OF COLLECTIVE DECISION-MAKING

BOCKMAN, JOHANNA. *Markets in the Name of Socialism: The Left-Wing Origins of Neoliberalism*. Stanford: Stanford University Press, 2011. Pp. xvii, 332. ISBN 978-0-8047-7566-3. JEL 2011-1333

Explores the central role of professional economists in the development and spread of neoliberal ideas and policies and considers the socialist origins of neoliberalism. Discusses neoclassical economics and socialism—from the beginnings to 1953; a new transnational discussion among economists in the 1950s; neoclassical economics and Yugoslav socialism; goulash communism and neoclassical economics in Hungary; the international left, the international right, and the study of socialism in Italy; market socialism or capitalism—the transnational critique of neoclassical economics and the transitions of 1989; and post-1989—how transnational socialism became neoliberalism without ceasing to exist. Bockman is Assistant Professor of Sociology and Global Affairs at George Mason University. Bibliography; index.

BROWN, NATHAN J., ed. *The Dynamics of Democratization: Dictatorship, Development, and Diffusion*. Baltimore: Johns Hopkins University Press, 2011. Pp. viii, 332. \$65.00, cloth; \$30.00, paper. ISBN 978-1-4214-0008-2, cloth; 978-1-4214-0009-9, pbk. JEL 2011-1334

Eleven papers present a variety of views on what causes democratization and what democratization can deliver. Papers discuss hybrid regimes—when democracy and autocracy mix (Henry E. Hale); dictatorship and democracy through the prism of Arab elections (Nathan J. Brown); the unexpected resilience of Latin American democracy (Kathleen Bruhn); sustaining party rule in China—coercion, cooptation, and their consequences (Bruce J. Dickson); fighting reversion—strong legislatures as the key to bolstering democracy (M. Steven Fish); economic development and democratization (José Antonio Cheibub and James Raymond Vreeland); persistent authoritarianism and the future of democracy in Africa (Staffan I. Lindberg and Sara Meerow); democracy and development—legacy effects (John Gerring); policy makers, intellectuals, and democracy promotion in twentieth-century American foreign policy (Gregg A. Brazinsky); international dimensions of elections (Susan D. Hyde); and international diffusion and democratic change (Valerie J.

Bunce and Sharon L. Wolchik). Brown is Professor of Political Science and International Affairs at the George Washington University and Nonresident Senior Associate at the Carnegie Endowment for International Peace. Index.

GANGOPADHYAY, PARTHA. *Economics of Rivalry, Conflict and Cooperation*. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. xii, 366. \$111.00. ISBN 978-981-4289-83-2. JEL 2011-1335

Presents an analysis of the dynamics of rivalry, costly and violent conflicts, and cooperation. Discusses endogenous collusion and rivalry—theoretical models and conjectures; politics of campaign contributions, economics of rivalry, and endogenous market structures; rivalry in formation of social capital in networks and endogenous social norms; economics of cooperation in successive markets; secret price discounts and chaotic discrimination and industrial conflicts; globalization, market hostility, and endogenous mergers among rivals; endogenous rivalry, conflicts, and cooperation in vertical markets; the art of central banking and policy conflicts; intellectual property rights and small island developing states—vertical foreclosure and the role of ethics in cooperation; local governance—fiscal decentralization and conflicts in least developed countries; multinationals and labor unions in least developed countries—cooperation *vis-à-vis* conflicts; and globalization, democratization, and urban crises in developing nations. Gangopadhyay is at the University of Western Sydney. Bibliography; index.

GILLESPIE, NICK AND WELCH, MATT. *The Declaration of Independents: How Libertarian Politics Can Fix What's Wrong with America*. New York: Perseus Books, Public Affairs, 2011. Pp. xv, 264. \$25.99. ISBN 978-1-58648-938-0. JEL 2011-1336

Presents a libertarian perspective on American politics as an alternative to the traditional two-party system. Discusses moving beyond duopoly; whether the two majority parties are in a power-sharing agreement instead of in conflict; the basics of libertarianism; the example of Václav Havel; how getting beyond politics brought domestic air travel to the American masses; how the work world has changed over the last few decades; how individuals defy categories; how the Internet and other forms of communication restructure means of personal expression and consumption; current frustration with the two main political parties; policy options for K-12 education, health care, and retirement; and recent disruptions in usual politics. Gillespie is Editor-in-Chief of the websites Reason.tv and Reason.com. Welch is Head of Reason magazine. Index.

MARLOW, MICHAEL L. *The Myth of Fair and Efficient Government: Why the Government You Want Is Not the One You Get*. Santa Barbara and Denver: ABC-CLIO, Praeger, 2011. Pp. viii, 214. \$34.95. ISBN 978-0-313-39291-7. JEL 2011-1337

Examines why people are disappointed with federal government and considers steps for true reform. Discusses our disappointments with government; what markets do well; whether theory is practice of government; government—the last place to look for efficiency; whether government promotes fairness; misconceptions of tax fairness; vocal advocates encouraging inefficient government; tax preferences—government playing favorites; unfunded liabilities of future citizens; more efficient and fairer taxation; and improving government. Marlow is Professor of Economics at California Polytechnic State University, San Luis Obispo. Index.

ORR, STEVE. *The Noisemakers: Why They Keep Losing Your Money and How to Make It Stop*. Victoria, Tex.: Press On, 2010. Pp. 279. \$19.95, paper. ISBN 978-0-9827672-4-5. JEL 2011-1338

Explores ways to create connections between investors, the economy, and the political arena while avoiding the influence of divisive people in positions of power. Discusses whether the noisemakers are winning; where taxpayers' money went and the role of Fannie Mae; big noisemakers—corporations, governments, and investment houses; noisemaker tactics—taxes; the golden parade—unrelated asset classes; the econo-penny in your pocket; nonlinear thinking; avoiding the noisemakers; and surviving and thriving. No index.

ROTHSTEIN, BO. *The Quality of Government: Corruption, Social Trust, and Inequality in International Perspective*. Chicago and London: University of Chicago Press, 2011. Pp. xiii, 285. \$27.50, paper. ISBN 978-0-226-72956-5, cloth; 978-0-226-72957-2, pbk. JEL 2011-1339

Provides a theoretical foundation for empirical analysis of the connection between the quality of government and important economic, political, and social outcomes. Discusses what quality of government is; quality of government—what you get; corruption—the killing fields; creating political legitimacy—representative democracy versus quality of government; curbing corruption—the indirect “big bang” approach; quality of government and the welfare state; the low trust-corruption-inequality trap; quality of government and social trust—two experiments; the tale of two countries—democratic Jamaica versus high-quality-of-government Singapore; and

preventing societies from self-destructing. Rothstein is August Röhss Chair in Political Science at the University of Gothenburg. Index.

D8 INFORMATION, KNOWLEDGE, AND UNCERTAINTY

VAUGHAN WILLIAMS, LEIGHTON, ed. *Prediction Markets: Theory and Applications*. Routledge International Studies in Money and Banking. London and New York: Taylor and Francis, Routledge, 2011. Pp. xx, 264. ISBN 978-0-415-57286-6.

JEL 2011-1340

Sixteen papers explore topics in the field of prediction markets. Papers discuss modeling idea markets—between beauty contests and prediction markets; how prediction markets can save event studies; mechanisms for prediction markets; information markets for decision making—performance and feasibility; using prediction markets in new product development; prediction market accuracy for business forecasting; price biases and contract design—lessons from Tradesports; the predictive ability of financial markets; the ability of markets to predict conditional probabilities—evidence from the U.S. presidential campaign; prediction markets—a study on the Taiwan experience; uses of sports wagering-based prediction markets outside of the world of gambling; experimental prediction and pari-mutuel betting markets; the economic analysis of sports betting by expert gamblers and insiders—a survey; who can beat the odds—the case of football betting reviewed; the prediction market for the Australian Football League; and whether experts know more than the crowd—a case study. Contributors are mainly economists. Vaughan Williams is Professor of Economics and Finance and Director of the Betting Research and the Political Forecasting Unit at Nottingham Business School, Nottingham Trent University. Index.

VOHRA, RAKESH V. *Mechanism Design: A Linear Programming Approach*. Econometric Society Monographs. Cambridge and New York: Cambridge University Press, 2011. Pp. x, 172. \$85.00, cloth; \$29.99, paper. ISBN 978-1-107-00436-8, cloth; 978-0-521-17946-1, pbk.

JEL 2011-1341

Provides an account of the underlying mathematics of mechanism design based on linear programming. Discusses Kenneth Arrow's theorem and its consequences; the network flow problem; incentive compatibility; efficiency; revenue maximization; and rationalizability. Vohra is John L. and Helen Kellogg Professor of Managerial Economics and Decision Sciences in the Kellogg School of Management

and Director of the Center for Mathematical Studies in Economics and Management Science at Northwestern University. Index.

E Macroeconomics and Monetary Economics

E0 GENERAL

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *National Accounts of OECD Countries: Main Aggregates*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 179. Paper. ISBN 978-92-64-10689-5.

JEL 2011-1342

Presents the most recent information on the main aggregates of the national accounts of thirty-four OECD countries, covering the period 2002–09 for both country and comparative tables. Country tables, and a table for the Euro area, provide the main national accounts aggregates in both current and constant 2000 prices, including data on components of gross domestic product according to the expenditure, output, and income approaches; disposable income, saving, and net lending/net borrowing; and employment in persons and in full-time equivalents by industry. Presents comparative tables based on exchange rates, purchasing power parities, and breakdowns for individual consumption and population. No index.

E1 GENERAL AGGREGATIVE MODELS

GALÍ, JORDI. *Unemployment Fluctuations and Stabilization Policies: A New Keynesian Perspective*. Zeuthen Lecture Book Series. Cambridge and London: MIT Press, 2011. Pp. 106. \$35.00. ISBN 978-0-262-01597-4.

JEL 2011-1343

Revised version of the Zeuthen Lectures delivered at the University of Copenhagen in March 2010. Presents an approach to introducing unemployment into the New Keynesian framework that involves a reinterpretation of the labor market in the standard New Keynesian model with staggered wage setting. Discusses a simple model of unemployment and inflation dynamics; unemployment, the output gap, and the welfare costs of economic fluctuations; unemployment and monetary policy design in the New Keynesian model; and directions for future research. Galí is Director of the Centre de Recerca en Economia Internacional, Professor at Pompeu Fabra University, and Research Professor at the Barcelona Graduate School of Economics. Index.

GNOS, CLAUDE AND ROCHON, LOUIS-PHILIPPE, eds. *Credit, Money and Macroeconomic Policy: A Post-Keynesian Approach*. New Directions in Modern Economics. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xii, 350. \$145.00. ISBN 978-1-84844-067-8. *JEL 2011-1344*

Fifteen papers address issues in monetary policy, financial markets, and macroeconomic policy from a post-Keynesian perspective. Papers discuss a Hyman Minsky moment?—the subprime crisis and the “new” capitalism; lessons from the 1929 crash and the 1930s debt deflation—what Ben Bernanke and Mervyn King learned, and what they could have learned; the collapse of securitization—from subprimes to global credit crunch; the move from monetary to fiscal policy rule—a matter of adjustment or choice; money creation, employment, and economic stability—the monetary theory of unemployment and inflation; monetary policy without reserve requirements—central bank money as means of final payment on the interbank market; post-Keynesian interest rate rules and macroeconomic performance—a comparative evaluation; Basel II—a new regulatory framework for global banking; the Basel II influence on the money supply process—a comparative analysis of the eurozone and the United States; implications of Basel II for national development banks; inflation targeting drawbacks in the absence of a “natural” anchor—a Keynesian approach of the Federal Reserve and European Central Bank policies from 1999 to 2006; fiscal policy in the macroeconomic policy mix—a critique of the new consensus model and a comparison of macroeconomic policies in France, Germany, the United Kingdom, and Sweden from a post-Keynesian perspective; rethinking macroeconomic policies; Turkish monetary policy in a post-crises era—a further case of “new consensus?”; and instability and uncertainty in cognitive capitalism. Gnos is Associate Professor of Economics at the University of Burgundy and Director of the Center for Monetary and Financial Studies in Dijon, France. Rochon is Associate Professor of Economics and Director of the International Economic Policy Institute at Laurentian University. Index.

E2 MACROECONOMICS: CONSUMPTION, SAVING, PRODUCTION, EMPLOYMENT, AND INVESTMENT

FAZEKAS, KÁROLY AND MOLNÁR, GYÖRGY, eds. *The Hungarian Labour Market: Review and Analysis: 2011*. Translated by Anna Babarczy et al. Hungarian Labour Market series. Budapest: Hungarian Academy of Sciences, Institute of Economics; Budapest: National Employment Foundation, 2011. Pp. 320. Paper. ISSN 1785-8062. *JEL 2011-1345*

Nine papers, translated from Hungarian, review the main developments in the Hungarian labor market and provide in-depth analyses of selected issues, focusing on the effect of the economic crisis on the labor market and households. Papers discuss employment, unemployment, and wages in the first year of the crisis; the effects of the crisis on company policies; major layoffs during the crisis; the influence of the economic crisis on spatial inequalities of unemployment; possible effects of the crisis on undeclared employment; the effects of the economic crisis on households—a microsimulation analysis; income distribution and living difficulties in the midst of consolidation programs and crises in Hungary; the overall picture—major conclusions; and the legal and institutional environment of the Hungarian labor market. Fazekas is Director of the Institute of Economics at the Hungarian Academy of Sciences. Molnár is with the Institute of Economics at the Hungarian Academy of Sciences. Table and figure index.

E3 PRICES, BUSINESS FLUCTUATIONS, AND CYCLES

FERRI, PIERO. *Macroeconomics of Growth Cycles and Financial Instability*. New Directions in Modern Economics. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xvii, 195. \$110.00. ISBN 978-1-84980-916-0. *JEL 2011-1346*

Explores the interaction between cycles and growth via the interplay between demand, supply, and real-world financial issues. Discusses dynamics in the medium run; financial instability; macroeconomics, uncertainty, and the fallacies of composition; heterogeneity and the status of macroeconomics; the nature of the labor market; the role of imperfect competition; policies versus self-adjustment; a dynamic macro model; uncertainty, expectations, and learning; inflation, deflation, and the Phillips curve; a growth cycle model; the role of labor sharing; the move toward a stochastic switching; lessons; and the task ahead. Ferri is Professor of Economics at the University of Bergamo. Index.

IMMERVOLL, HERWIG; PEICHL, ANDREAS AND TATSIRAMOS, KONSTANTINOS, eds. *Who Loses in the Downturn? Economic Crisis, Employment and Income Distribution*. Research in Labor Economics, vol. 32. Bingley, U.K.: Emerald, 2011. Pp. xvi, 286. ISBN 978-0-85724-749-0. *JEL 2011-1347*

Nine papers, originally presented at an Institute for the Study of Labor/OECD Workshop held in Paris in February 2010, explore what factors drive the distributional impact of severe labor market downturns in Europe and the United States. Papers discuss recent trends in income inequality—labor, wealth,

and more complete measures of income; consumption and income poverty over the business cycle; patterns of employment disadvantage in a recession; job flows, demographics, and the Great Recession; the impact of the Great Recession on the Italian labor market; reversed roles—wage and employment effects of the current crisis; the economic crisis, public sector pay, and the income distribution; automatic stabilizers, economic crisis, and income distribution in Europe; and the economic downturn and stress testing European welfare systems. Immervoll is at the OECD and the Institute for the Study of Labor. Peichl and Tatsiramos are at the Institute for the Study of Labor. No index.

E4 MONEY AND INTEREST RATES

COGHLAN, RICHARD. *Money, Credit and the Economy*. Routledge Revivals. London and New York: Taylor and Francis, Routledge, [1981] 2011. Pp. x, 208. ISBN 978-0-415-67941-1.

JEL 2011-1348

Reprint of 1981 text explores the theory of monetary disequilibrium and provides empirical evidence in favor of the approach. Discusses money in macroeconomic models; a dynamic model of the supply of money; a survey of U.K. monetary policy since 1945; a monetary model of the economy; model simulations and 1971 estimates; and implications for monetary policy and analysis. Index.

GANSSMANN, HEINER, ed. *New Approaches to Monetary Theory: Interdisciplinary Perspectives*. Routledge International Studies in Money and Banking. London and New York: Taylor and Francis, Routledge, 2011. Pp. x, 277. ISBN 978-0-415-59525-4.

JEL 2011-1349

Thirteen papers, originally presented at a workshop held at the Free University of Berlin in 2009, present interdisciplinary perspectives on the theory of money. Papers discuss the role and the place of money and credit in the economy of ancient Mesopotamia (Johannes Renger); the Greek invention of money (Richard Seaford); explaining the origin of money—interdisciplinary perspectives (N. Emrah Aydinonat); Max Weber's "last theory of capitalism" and heterodox approaches to money and finance (John Smithin); money and sovereignty—a comparison between Thomas Hobbes and modern money theory (Jean Cartelier); the statistical mechanics approach to the probability distribution of money (Victor M. Yakovenko); money, credit, and the structures of social action (Heiner Ganssmann); money, liquidity, and price (Bruce G. Carruthers); understanding modern money—how a sovereign

currency works (L. Randall Wray); monetary equivalence and functionalism—implications for central banking (Dick Bryan and Mike Rafferty); from Karl Marx to Hyman Minsky—the universal equivalent, finance to production, and the deepening of the real subsumption of labor under capital in money manager capitalism (Riccardo Bellofiore); money, expectations, physics, and financial markets—paradigmatic alternatives in economic thinking (Hansjörg Herr); and the second end of *laissez-faire*—the bootstrapping nature of money and the inherent instability of capitalism (Katsuhito Iwai). Ganssmann is Professor Emeritus in the Department of Sociology at the Free University of Berlin. Index.

E5 MONETARY POLICY, CENTRAL BANKING, AND THE SUPPLY OF MONEY AND CREDIT

BANK OF ISRAEL COMPTROLLER'S OFFICE AND PAYMENT AND SETTLEMENT SYSTEMS. *Financial Statements and Review of the Payment and Settlement Systems for 2010*. Jerusalem: Bank of Israel, 2011. Pp. 86. Paper. ISSN 1565-3358.

JEL 2011-1350

Presents the results of the Independent Auditors' Report to the Governor and Management of the Bank of Israel for the year 2010. Discusses the balance sheet as of December 31, 2010; a statement of operations for the year ended December 31, 2010; a statement of changes in equity for the year ended December 31, 2010; notes to the financial statements for 2010; explanatory remarks to the financial statements for 2010; and the payment and settlement systems in Israel in 2010. No index.

CAPIE, FORREST H. AND WOOD, GEOFFREY E., eds. *Policy Makers on Policy: The Mais Lectures*. Second edition. Routledge International Studies in Money and Banking. London and New York: Taylor and Francis, Routledge, [2001] 2011. Pp. xix, 284. ISBN 978-0-415-57368-9.

JEL 2011-1351

Nineteen papers comprise an expanded second edition that explores the aims and objectives of monetary policy and what it can achieve. Papers discuss reflections on the conduct of monetary policy; objectives of monetary policy—past and present; the fight against inflation; the instruments of monetary policy; monetary policy—practice ahead of theory; monetary policy in Britain and Europe; financial and monetary integration—benefits, opportunities, and pitfalls; reflections on European monetary policy; the European Central Bank and the euro—the first five years; the process of European financial integration; the British experiment; the economic framework for a new Labour government; the conditions for full

employment; maintaining stability in a global economy; a new economic model; benefits and costs—securing the future of social security; the changing world of work in the 1990s; some presumptions of economic liberalism; and markets, governments, and virtues. Capie is Emeritus Professor of Economic History at Cass Business School, City University London. Wood is Emeritus Professor of Economics at Cass Business School, City University London. Index.

KUUSTERÄ, ANTTI AND TARKKA, JUHA. *Bank of Finland 200 Years: Imperial Cashier to Central Bank*. Volume 1. Helsinki: Otava Publishing, 2011. Pp. 647. ISBN 978-951-1-24273-4. JEL 2011-1352

Explores the history of the Bank of Finland over the last two centuries. Examines the background and process of the Bank's evolution from modest beginnings to a major financial institution. Considers the Bank's central role in the history of the nation and political importance. Kuusterä is at Helsinki University. Tarkka is at the Bank of Finland. Name index.

SILVIA, JOHN E. *Dynamic Economic Decision Making: Strategies for Financial Risk, Capital Markets, and Monetary Policy*. Wiley Finance series. Hoboken, N.J.: Wiley, 2011. Pp. xvii, 381. \$70.00. ISBN 978-0-470-92051-0. JEL 2011-1353

Explores the macroeconomic and financial forces influencing the contemporary economic landscape and presents a framework for economic decision making. Discusses dynamic decision making; measuring economic benchmarks; cyclical and structural change; economic dynamism—growth and overcoming the limits of geography; information—a competitive edge in the twenty-first century; risk modeling and assessment; money, interest rates, and financial markets; strategy, risk, uncertainty, and the role of information; capital markets—financing operations and growth; financial ratios—the intersection of economics and finance; fiscal policy as agent of change; global capital flows—financing growth, creating risk, and opportunity; and innovation and its role in economics and decision making. Includes end-of-chapter exercises. Silvia is Managing Director and Chief Economist at Wells Fargo and teaches in the MBA program at Wake Forest University. Index.

E6 MACROECONOMIC POLICY, MACROECONOMIC ASPECTS OF PUBLIC FINANCE, AND GENERAL OUTLOOK

HARRIS, WILLIAM C. AND BESCHLOSS, STEVEN C. *Adrift: Charting Our Course Back to a Great Nation*. Foreword by Governor Bill Richardson of New

Mexico. Amherst, N.Y.: Prometheus Books, 2011. Pp. 258. \$25.00. ISBN 978-1-61614-403-6.

JEL 2011-1354

Explores the systemic weaknesses currently facing America and considers how to overcome its challenges. Discusses whether Americans are still capable of bold action and common purpose; whether it is too late to restore American ambition; what is so bad about good government; whether we have lost contact with our democracy; whether America can prosper in the twenty-first century without classroom excellence; whether we want the best and brightest to come and stay; what America can learn from Ireland; whether we still care about jobs and making things; whether we have lost our edge for innovation; whether our states will be part of the solution; whether our cities can show the way forward; and whether we are ready for leadership that represents the best of us. Harris is President and CEO of Science Foundation Arizona. Beschloss is a journalist who has written about business, economics, urban affairs, and international affairs for a variety of publications. Bibliography; index.

F International Economics

F0 GENERAL

BEENSTOCK, MICHAEL. *The World Economy in Transition*. Routledge Revivals. London and New York: Taylor and Francis, Routledge, [1984] 2011. Pp. xiv, 274. ISBN 978-0-415-68239-8.

JEL 2011-1355

Reprint of 1984 second edition explores the world economy in terms of the changing economic relationship between developed and developing nations and between manufacturing and primary producing sectors. Discusses sea changes in the West; global theories of secular stagnation; transition theory; empirical aspects of the transition theory; the long wave hypothesis; transition in the nineteenth century—the British climacteric 1860-1900; a rerun of the 1970s; the relative economic performance of the United Kingdom, 1950-80; the future of the international economic order; and the international banking crisis. Bibliography; index.

[BEREND, IVAN T.] *Cores, Peripheries, and Globalization: Essays in Honor of Ivan T. Berend*. Edited by Peter Hanns Reill and Balázs A. Szelényi. Budapest and New York: Central European University Share Company, Central European University Press, 2011. Pp. 281. \$50.00. ISBN 978-615-5053-02-3.

JEL 2011-1356

Thirteen papers, written and collected in honor of Ivan T. Berend—former Director of the Center for European and Eurasian Studies at UCLA—consider issues associated with globalization and the dynamics of core–periphery relations. Papers discuss the Latin American contribution to center–periphery perspectives (Joseph L. Love); slavery, the slave trade, and the Industrial Revolution (Jean Batou); theories and realities—the causes of backwardness (Daniel Chirot); possible developments—a research agenda (Immanuel Wallerstein); between center and periphery (Eugene Weber); core, periphery, and civil society (Jürgen Kocka); conceptions and constructions—East Central Europe in economic history (Helga Schulz); liberal economic nationalism in Eastern Europe during the first wave of globalization, 1860–1914 (Thomas David and Elisabeth Spilman); the rise and fall of the second Bildungsbürgertum (Iván Szelényi); globalization, core, and periphery in the world economy of the late Middle Ages and early modern times (Herman van der Wee); the prehistory of core–periphery (Robert Brenner); globalization and its impact on core–periphery relations—characteristics of globalization (Ivan T. Berend); and from West European to world science—seventeenth to the twentieth centuries (Eric J. Hobsbawm). Reill is Distinguished Professor of History and Director of the Center for Seventeenth and Eighteenth Century Studies at the University of California, Los Angeles. Szelényi is a researcher in the history of early modern and modern East Central Europe. Name and place index.

FREYTAG, ANDREAS; KIRTON, JOHN J.; SALLY, RAZEEN AND SAVONA, PAOLO, eds. *Securing the Global Economy: G8 Global Governance for a Post-crisis World*. Global Finance Series. Farnham, U.K. and Burlington, Vt.: Ashgate, 2011. Pp. xviii, 218. \$99.95. ISBN 978-0-7546-7673-7. *JEL 2011-1357*

Twelve papers explore how the G8 and the other major institutions of global governance have dealt with the increasingly comprehensive and complex economic–security connection, examine the economic–security nexus from a constitutional or institutional perspective, and consider how the global community can cope better with these challenges. Papers discuss multilateral rule-based trade and exchange rate regimes (Chiara Oldani and Paolo Savona); escape clauses and social conditions as threats to the World Trade Organization (Rolf J. Langhammer); integrating developing countries into the global economy—the role of the G8 and global governance (Razeen Sally); multinational enterprises from emerging markets (Alan Rugman); debt relief for developing countries (Andreas Freytag and

Gernot Pehnelt); the political economy of China's aid policy in Africa (Pehnelt); globalization and violence (Ronald Wintrobe); changing conceptions of security and the G8 (Manuel Fröhlich); G8 sanctioning success (John J. Kirton); the G8's St. Petersburg Summit achievements and legacy (Victoria Panova); growth and responsibility—the leitmotif for Germany's 2007 G8 presidency (Berend Diekmann); and reversal of roles—Canada, Germany, and G8 reform, 2007–10 (Andrew F. Cooper). Freytag is Professor of Economics at Friedrich-Schiller-Universität Jena and Senior Fellow at the European Centre for International Political Economy. Kirton is Director of the G8 Research Group, codirector of the G20 Research Group, and Professor of Political Science and Fellow of the Centre for International Studies at the Munk School of Global Affairs at Trinity College, University of Toronto. Sally is the codirector of the European Centre for International Political Economy and Senior Lecturer at the London School of Economics and Political Science. Savona is Professor of Geopolitical Economy at the University of Rome Guglielmo Marconi. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Yearbook 2011: Better Policies for Better Lives*. Revised second edition. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 182. Paper. ISBN 978-92-64-11264-3.

JEL 2011-1358

Revised second edition explores the state of the world economy in the year 2011 from the perspective of world leaders, top representatives from business, labor, and civil society, and OECD experts. Discusses restoring public finances; boosting jobs and skills; strengthening governance and restoring trust; tapping new sources of growth; advancing global development; and the OECD at 50. No index.

F1 TRADE

BALASSA, BELA. *The Theory of Economic Integration*. Routledge Revivals. London and New York: Taylor and Francis, Routledge, [1961] 2011. Pp. xiii, 304. ISBN 978-0-415-67910-7. *JEL 2011-1359*

Reprint edition explores theoretical issues surrounding economic integration projects in the twentieth century. Discusses commodity movements—production aspects; commodity movements—consumption and welfare aspects; factor movements; national frontiers and economic growth; economies of scale; external economies; further dynamic factors; regional problems in a common market; harmonization of social policies; fiscal

problems in a union; and monetary unification and the balance of payments. Select bibliography; name and subject indexes.

BLACK, RICHARD; ENGBERSEN, GODFRIED; OKÓLSKI, MAREK AND PANȚIRU, CRISTINA, eds. *A Continent Moving West? EU Enlargement and Labour Migration from Central and Eastern Europe*. International Migration, Integration and Social Cohesion in Europe Research series. Amsterdam: Amsterdam University Press; distributed by University of Chicago Press, 2010. Pp. 335. \$69.95, paper. ISBN 978-90-8964-156-4. *JEL 2011-1360*

Fifteen papers analyze contemporary patterns of labor migration in Europe as influenced by the accession of Central and Eastern European countries to the European Union. Papers discuss working out a way from East to West—EU enlargement and labor migration from Central and Eastern Europe; working conditions for Polish construction workers and domestic cleaners in Oslo—segmentation, inclusion, and the role of policy; patterns and determinants of subregional migration—a case study of Polish construction workers in Norway; what is behind the figures?—an investigation into recent Polish migration to the United Kingdom; markets and networks—channels toward the employment of Eastern European professionals and graduates in London; liquid migration from Central and Eastern Europe; direct demographic consequences of postaccession migration for Poland; the recent migration of the highly skilled from Poland and its consequences; skills shortage, emigration, and unemployment in Poland—causes and implications of disequilibrium in the Polish labor market; optimizing migration effects—a perspective from Bulgaria; return migration and development prospects after EU integration—empirical evidence from Bulgaria; transitioning strategies of economic survival—Romanian migration during the transition process; modernizing Romanian society through temporary work abroad; pressure of migration on social protection systems in the enlarged European Union; and the EU Directive on Free Movement—whether it is a challenge for the European welfare state. Contributors include economists. Black is Professor of Human Geography and Head of the School of Global Studies at the University of Sussex. Engbersen is Professor of Sociology at Erasmus University Rotterdam. Okólski is Director of the Centre of Migration Research and Professor of Demography and Economics at the University of Warsaw and the Warsaw School of Social Psychology. Panțiru is a Ph.D. candidate and IMISCOE Research Officer with the Sussex Centre for Migration Research at the University of Sussex. No index.

CHAUFFOUR, JEAN-PIERRE AND MAUR, JEAN-CHRISTOPHE, eds. *Preferential Trade Agreement Policies for Development: A Handbook*. Washington, D.C.: World Bank, 2011. Pp. xx, 511. \$49.95, paper. ISBN 978-0-8213-8643-9. *JEL 2011-1361*

Twenty-two papers explore the ways in which policymakers and trade negotiators in the developing world can limit the costs and maximize the benefits of their regional integration efforts through preferential trade agreements. Papers discuss moving beyond market access; landscape; economics; north–south preferential trade agreements; customs unions; preferential trade agreements and multilateral liberalization; agriculture; preferential rules of origin; trade remedy provisions; product standards; technical barriers to trade and sanitary and phytosanitary measures, in practice; services; labor mobility; investment; trade facilitation; competition policy; government procurement; intellectual property rights; environment; labor rights; human rights; and dispute settlement. Chauffour is Lead Economist in the World Bank's International Trade Department, Poverty Reduction, and Economic Management network. Maur is Senior Economist in the growth and competitiveness practice of the World Bank Institute and a fellow with the Group d'Economie Mondiale at the Institut d'Etudes Politiques de Paris. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Statistics on International Trade in Services 2010*. Volume 2. Detailed Tables by Partner Country: 2004–2008. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 161. Paper. ISBN 978-92-64-11305-3. *JEL 2011-1362*

Presents statistics on international trade in services by partner country for twenty-eight OECD countries, plus the European Union, the Euro area, and Hong Kong, covering the years 2004–08. Provides partner country breakdowns for trade in services as a whole, transport services, travel, other commercial services, and government services. Summary tables and analysis focus on estimated patterns of world and OECD trade in services; the top seven trade-in-services partners of each OECD country in 2008; and charts detailing services exports and imports trading partners for 2008. Country tables for individual OECD countries, the European Union, the Euro area, and Hong Kong provide data on service exports and imports with over sixty-five partner countries and major regional groupings of countries. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Statistics on International Trade in Services/Statistiques de l'OCDE sur*

les échanges internationaux de services. Volume 1. *Detailed Tables by Service Category/Tableaux détaillés par catégories de services: 2000–2008*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2010. Pp. 448. Paper. ISBN 978–92–64–09584–7. JEL 2011–1363

Provides, in a bilingual English–French format, detailed data on international trade in services between residents and nonresidents of the thirty OECD member countries, broken down by type of service according to a common classification and conceptual framework. Statistical tables have a standardized presentation for all service categories and all countries, and cover the period from 1999 to 2008. Tables on the main categories of services allow a cross-country comparison of international transactions for each of the following types of services: total services, total transportation, sea transport, air transport, other transport, travel, communications services, construction services, insurance services, financial services, computer and information services, royalties and license fees, other business services, personal, cultural, and recreation services, and government services. Country tables provide a more detailed breakdown of international trade in services by type of service. Supplementary tables show subitems additional to those given in the standard tables for the countries that have provided the data. No index.

F2 INTERNATIONAL FACTOR MOVEMENTS AND INTERNATIONAL BUSINESS

CURRIE, DAVID M. *Country Analysis: Understanding Economic and Political Performance*. Farnham, U.K. and Burlington, Vt.: Gower, 2011. Pp. xiii, 210. \$109.95. ISBN 978–0–566–09237–4.

JEL 2011–1364

Explores the interplay between economic and political forces and how they determine the climate for investing in a country. Discusses global investing; economic indicators; a frame of reference—the Washington Consensus; evaluating governance and culture; evaluating fiscal policy; evaluating monetary policy; evaluating international transactions—the balance of payments; currencies; and managing currency risk. Currie is Professor of Finance and Economics in the Crummer Graduate School of Business at Rollins College. Index.

DE JONGE, ALICE. *Transnational Corporations and International Law: Accountability in the Global Business Environment*. Corporations, Globalisation and the Law series. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. ix, 245. \$115.00. ISBN 978–1–84980–368–7. JEL 2011–1365

Provides an overview of existing laws and principles aimed at regulating the international behavior of transnational corporations. Discusses the corporation—a good tool but a bad master; corporations behaving well—voluntary strategies; the state and the multinational corporation—the investment relationship; extraterritorial legislation and corporate liability; corporate criminal liability for extraterritorial harms; bringing the transnational corporation under the jurisdiction of international law—theory, principles, and institutional avenues; the global firm and the environment; and the International Court of Justice as a global court of appeal. De Jonge is with the Department of Business Law and Taxation in the Faculty of Business and Economics at Monash University. Bibliography; index.

MOHAPATRA, SANKET AND RATHA, DILIP, eds. *Remittance Markets in Africa*. Washington, D.C.: World Bank, 2011. Pp. xxi, 352. \$39.95, paper. ISBN 978–0–8213–8475–6. JEL 2011–1366

Eleven papers present studies of remittance markets in eight sub-Saharan African countries and two key destinations for African migrants outside the African continent. Papers discuss migrant remittances in Africa—an overview (Sanket Mohapatra and Dilip Ratha); Burkina Faso (Yiriyibin Bambio); Cape Verde (Georgiana Pop); Ethiopia (Alemayehu Geda and Jacqueline Irving); Ghana (Peter Quartey); Kenya (Rose W. Ngugi); Nigeria (Chukwuma Agu); Senegal (Fatou Cisse); Uganda (Ngugi and Edward Sennoga); France (Frederic Ponsot); and the United Kingdom (Leon Isaacs). Mohapatra is an economist with the Development Prospects Group of the World Bank. Ratha is Lead Economist and Manager of the Migration and Remittances Team in the Development Prospects Group of the World Bank. No index.

MORAN, THEODORE H. *Foreign Direct Investment and Development: Launching a Second Generation of Policy Research: Avoiding the Mistakes of the First, Reevaluating Policies for Developed and Developing Countries*. Washington, D.C.: Peterson Institute for International Economics, 2011. Pp. xi, 170. \$27.95, paper. ISBN 978–0–88132–600–0.

JEL 2011–1367

Explores the ways in which foreign direct investment (FDI) can have a positive or negative impact on the real income, standard of living, and growth rate of the host economy. Discusses FDI in extractive industries; FDI in infrastructure; FDI in manufacturing and assembly; a first look at the impact of FDI in services; reconsidering the debate on FDI “crowding out” or “crowding in” domestic

investment; foreign direct investment, host-country growth, and structural transformation; globalization of industry via FDI—consequences for developed-country home economies; policy implications; and the second-generation research agenda. Moran is Nonresident Senior Fellow at the Peter G. Peterson Institute for International Economics and Marcus Wallenberg Chair in the School of Foreign Service at Georgetown University. Index.

TRUONG, THANH-DAM AND GASPER, DES, eds. *Transnational Migration and Human Security: The Migration–Development–Security Nexus*. Hexagon Series on Human and Environmental Security and Peace, vol. 6. New York and Heidelberg: Springer, 2011. Pp. x, 366. ISBN 978–3–642–12756–4.

JEL 2011–1368

Twenty-two papers address key aspects of human security in transnational migration. Papers focus on neoliberal governmentality and transnational migration—the interplay of security fears and business forces; migrant experiences—agency in the gray zone; transnational identities and issues of citizenship; and ethics of modern day transnational migration—a human security perspective. Truong and Gasper are with the International Institute of Social Studies at Erasmus University Rotterdam. Bibliography; index.

F3 INTERNATIONAL FINANCE

ALIBER, ROBERT Z. *The New International Money Game*. Seventh edition. New York: St. Martin's Press, Palgrave Macmillan, 2011. Pp. xiv, 355. Paper. ISBN 978–0–230–01894–5, cloth; 978–0–230–01897–6, pbk.

JEL 2011–1369

Revised seventh edition presents an introduction to international finance, taking into account the changes in the global economy over the last thirty-five years. Discusses a system in terms of how the pieces fit; money and disputes over where the jobs are; gold—how much a “barbarous relic” is worth; seeking profits from bringing down national currencies; the greatest monetary agreement in history; Radio Luxembourg and the eurodollar market as offshore stations; the dollar and Coca-Cola as brand names; issues of inflation; global imbalances and the persistent U.S. trade deficit; five asset price bubbles in thirty years—a new world record; a new world record—four financial crises in twenty-five years; the effectiveness of central banks' intervention policies in the currency markets; monetary reform—where the problems go when assumed to have been solved; globalization 1.0—the Silk Road to Asia and the salt caravans across the Sahara; taxation, regulation,

and the level playing field; banking on the wire; the Reverend Thomas Malthus, the OPEC Cartel, and the price of energy from 1800 to 2100; the world market for bonds and stocks; derivatives—the revolution in finance; why multinational firms are mostly American; Japan—the first superstate; China's significant influence; the move from Marxist command economies to market capitalism; and fitting the pieces together once again. Aliber is Professor of International Economics and Finance Emeritus in the Booth Graduate School of Business at the University of Chicago. Index.

DENER, CEM; WATKINS, JOANNA ALEXANDRA AND DOROTINSKY, WILLIAM LESLIE. *Financial Management Information Systems: 25 Years of World Bank Experience on What Works and What Doesn't*. World Bank Study. Washington, D.C.: World Bank, 2011. Pp. xix, 153. \$20.00, paper. ISBN 978–0–8213–8750–4.

JEL 2011–1370

Explores trends in the design and implementation of financial management information system solutions in World Bank-funded projects since 1984 and presents observed and reported achievements, challenges, and lessons. Discusses a descriptive data analysis; project performance; and case studies of Mongolia, Turkey, Albania, Guatemala, and Pakistan. No index.

ELSON, ANTHONY. *Governing Global Finance: The Evolution and Reform of the International Financial Architecture*. New York: St. Martin's Press, Palgrave Macmillan, 2011. Pp. 278. ISBN 978–0–230–10378–8.

JEL 2011–1371

Explores the main developments in financial globalization that have taken place during the post-World War II period and examines the institutional and other cooperative arrangements for collective governance that governments have put into place to promote an orderly development of the international financial system. Discusses financial globalization and the international financial architecture; the evolution of the global financial order; the breakdown of the Bretton Woods system and first reform of the international financial architecture; emerging market financial crises and the second reform of the international financial architecture; the challenge for developing countries in a world of financial globalization; financial globalization and the onset of the global financial crisis of 2008–09; the role of the international financial architecture in crisis prevention and crisis management; and the third reform of the international financial architecture. Elson is an international economic consultant and university lecturer. Bibliography; index.

ODUGBEMI, SINA AND LEE, TAEKU, eds. *Accountability through Public Opinion: From Inertia to Public Action*. Washington, D.C.: World Bank, 2011. Pp. xxv, 507. \$45.00, paper. ISBN 978-0-8213-8505-0.

JEL 2011-1372

Twenty-eight papers, originally presented at a workshop held in Paris in November 2007, explore what accountability is and why it affects the effectiveness of development aid. Papers focus on foundations; structural context; information and accountability; building capacity through media institutions (media and journalism); deliberation and accountability; power and public opinion (mobilizing public opinion); and case studies. Odugbemi is Program Head of the World Bank's Communication for Governance and Accountability Program. Lee is Professor and Chair of Political Science and Professor of Law at the University of California, Berkeley. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Multilateral Aid 2010*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 165. Paper. ISBN 978-92-64-02227-0.

JEL 2011-1373

Explores trends and total use (core and noncore) of the multilateral aid system, with a special focus on trust funds of the United Nations Development Programme and the World Bank. Discusses general trends in the multilateral system and their policy implications; noncore funding of multilaterals; noncore funding of the United Nations Development Programme and the World Bank; development perspectives for a post-Copenhagen climate funding architecture; developments in the multilateral system in 2009-10; and multilateral strategies and evaluation in 2009-10. Bibliography; no index.

WORLD BANK. *A Guide to the World Bank*. Third edition. Washington, D.C.: World Bank, 2011. Pp. xix, 261. \$24.95, paper. ISBN 978-0-8213-8545-6.

JEL 2011-1374

Updated third edition provides an overview of the World Bank Group's history, organization, mission, and work. Discusses how the World Bank Group is organized; how the World Bank Group operates; World Bank Group countries and regions; and topics in development. Index.

F5 INTERNATIONAL RELATIONS AND INTERNATIONAL POLITICAL ECONOMY

AHRENS, JOACHIM; CASPERS, ROLF AND WEINGARTH, JANINA, eds. *Good Governance in the 21st Century: Conflict, Institutional Change, and Development in*

the Era of Globalization. New Thinking in Political Economy series. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xii, 374. \$150.00. ISBN 978-1-84542-971-3.

JEL 2011-1375

Fourteen papers consider fundamental governance-related questions regarding suitable roles of national governments and other stakeholders as well as the importance of national institutions in order to promote economic and social development in times of globalization. Papers discuss governance, development, and institutional change in times of globalization (Joachim Ahrens); Samuel Huntington's *Clash of Civilizations*—a self-fulfilling prophecy? (Werner Ruf); France and the Islamic world—exterior and interior aspects of an exceptional relationship (Gisela Müller-Brandeck-Bocquet); the role of Turkey—secular statehood and Islam (Gülstan Gürbey); the European Union and the Middle East conflict—promoting peace and reform (Isabel Schäfer); the foreign policy of the European Union—regional profile and global reach (Udo Diedrichs); small countries, useful lessons—governance in EU accession countries and in East Asia (Ahrens); successfully catching up—nonorthodox economic and governance reforms in India and China (Christian Roland); Africa—sad proof that institutions do matter (Janina Weingarth and Alfred Wiederer); the African development tragedy (Jörn Altmann); the beginning of the end of the Western-dominated world order—the dynamics of the rise of China and India (Dirk Messner); globalization, social movement, and the labor market—a transatlantic perspective (Welf Werner); global governance and the private sector (Peter-Tobias Stoll); and regions in the world economic triangle (Messner). Ahrens is at PFH Private University of Applied Sciences Göttingen. The late Caspers was at EBS Universität für Wirtschaft und Recht. Weingarth is an alumna of the Kiel Institute for the World Economy. Index.

BRADDON, DEREK L. AND HARTLEY, KEITH, eds. *Handbook on the Economics of Conflict*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. ix, 518. \$280.00. ISBN 978-1-84844-649-6.

JEL 2011-1376

Nineteen papers explore topics related to the economic understanding of conflict. Papers discuss the history of economic thought on conflict; a bargaining theory perspective on war; modeling mass killing—for gain or ethnic cleansing; the economics of destructive power; the government budget allocation process and national security—an application to the Israeli-Syrian arms race; characteristics of terrorism; conflict and corruption; conflict in space; the

economics of peacekeeping; peacekeeping, private benefits, and common agency; the long-term costs of conflict—the case of the Iraq War; macroeconomics and violence; the macroeconomic effects of conflict—three case studies; the economics of conflict—Turkey's experience; terrorism—the case of Euskadi Ta Askatasuna; helping secure the “biggest bang for the taxpayer's buck”—defense resource management in the United Kingdom; the economic impact of the conflict in the Balkans—the case of Serbia; the strategic bombing of Germany in the Second World War—an economic perspective; and the reprivatization of war. Braddon is Professor of Economics at the University of the West of England. Hartley is Emeritus Professor of Economics at the University of York. Index.

CARROLL, PETER AND KELLOW, AYNLEY. *The OECD: A Study of Organisational Adaptation*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. vii, 301. \$150.00. ISBN 978-1-84542-954-6.

JEL 2011-1377

Provides an introduction to the core characteristics and the sources of value of the OECD. Discusses the OECD approaching fifty; key processes—peer reviews, roundtables, and budgets; the origins of the OECD and its development in the 1960s; the quest for a more active role in the 1970s; the OECD in the 1980s—changing roles and influence; the 1990s—new challenges; a new century; accession and policy transfer; the OECD and civil society; the OECD and international organizations; the OECD and the environment; the health-related work of the OECD; and an evolving OECD. Carroll is a professor in the Faculty of Business, and Kellow is Professor of Government, at the University of Tasmania. Bibliography; index.

CHUKWU, ETHELBERG NWAKUCHE. *The Omega Problem of All Members of the United Nations*. Atlantis Studies in Mathematics for Engineering and Science, vol. 6. Paris: Atlantis Press; Hackensack, N.J. and Singapore: World Scientific, 2010. Pp. xxiv, 193. \$120.00. ISBN 978-90-78677-19-2.

JEL 2011-1378

Explores government and private strategies that exist in mathematical economics for uplifting the economic state of every nation. Discusses a full hereditary interacting model of all member states of the United Nations; consequences; controllability theory of the gross domestic product (GDP) of all member states of the United Nations; employment and GDP dynamics and control of interacting nations; an overview of each nation's economic state dynamics and control; the hereditary model of

GDP and employment; economic plans, programs policies, and recommendations of 184 nations; program results of some nations—Austria and France; and general program results. Chukwu is Professor Emeritus of Mathematics at North Carolina State University and is with the Wealth of Nations Institute. Index.

HAGGARD, STEPHAN AND NOLAND, MARCUS. *Engaging North Korea: The Role of Economic Statecraft*. Policy Studies, vol. 59. Honolulu: East-West Center, 2011. Pp. xii, 95. \$10.00, paper. ISBN 978-1-932728-92-7.

JEL 2011-1379

Examines the efficacy of economic statecraft in terms of North Korea, focusing on the use of sanctions and inducements on the part of the United States in seeking to achieve nonproliferation and wider foreign policy objectives. Discusses domestic policies in North Korea—the paradigmatic hard case; the coordination problem—North Korea's foreign economic relations; economic diplomacy and the Six Party Talks under the Bush Administration; and the Obama administration, 2009-10. Haggard is Krause Distinguished Professor in the Graduate School of International Relations and Pacific Studies at the University of California, San Diego. Noland is Deputy Director of the Peterson Institute for International Economics and Senior Fellow at the East-West Center. Bibliography; no index.

POLLARD, JANE; MCEWAN, CHERYL AND HUGHES, ALEX, eds. *Postcolonial Economies*. London and New York: Zed Books; distributed by Palgrave Macmillan, New York, 2011. Pp. 239. Paper. ISBN 978-1-84813-405-8, cloth; 978-1-84813-404-1, pbk.

JEL 2011-1380

Nine papers present a multidisciplinary exploration of postcolonialism and its treatment of economic issues. Papers discuss whether political economy can be postcolonial (Dipesh Chakrabarty); postcolonial theory and economics—orthodox and heterodox (Eiman O. Zein-Elabdin); acts of theory and violence—whether the worlds of economic geographies can be left intact (Roger Lee); economic geographies as situated knowledges (Wendy Larner); cultural econo-mixes of the bazaar (Nitasha Kaul); bridging the legal abyss—*hawala* and the *waqf*? (Hilary Lim); postcolonial geographies of Latin American migration to London from a materialist perspective (Cathy McIlwaine); development and postcolonial takes on biopolitics and economy (Christine Sylvester); and postcolonial economies of development volunteering (Patricia Noxolo). Pollard is Senior Lecturer in the Centre for Urban and Regional Development Studies at Newcastle

University. McEwan is Reader in the Geography Department at Durham University. Hughes is Senior Lecturer in Geography at Newcastle University. Index.

SHEEHAN, NADÈGE. *The Economics of UN Peacekeeping*. Routledge Studies in Defence and Peace Economics. London and New York: Taylor and Francis, Routledge, 2011. Pp. xvii, 344. ISBN 978-0-415-56746-6. *JEL 2011-1381*

Explores how regional organizations can ease the financial responsibility of the United Nations (UN) by managing conflicts in their regions and considers the role of UN peacekeeping trust funds in achieving better financial effectiveness. Discusses the theoretical basis of UN peacekeeping; the history of UN peacekeeping operations; the move from traditional to multidimensional operations, or the development of UN peacekeeping; financing UN peacekeeping—an inequitable peacekeeping assessment scale; UN peacekeeping expenditure and total costs; a UN permanent army versus a patchwork of national armies; UN peacekeeping, debates, and propositions for a world politico-economic order; UN peacekeeping and globalization; private organizations and peacekeeping; and the move toward an analysis of more efficient financing solutions for UN peacekeeping. Sheehan is Research Associate at the University of Grenoble. Bibliography; index.

VICKERY, RAYMOND E., JR. *The Eagle and the Elephant: Strategic Aspects of US-India Economic Engagement*. Washington, D.C.: Woodrow Wilson Center Press; Baltimore: Johns Hopkins University Press, 2011. Pp. xii, 336. \$60.00, cloth; \$30.00, paper. ISBN 978-1-4214-0073-0, cloth; 978-1-4214-0145-4, pbk. *JEL 2011-1382*

Presents a series of case studies that explore the strategic aspects of economic engagement within the context of the United States-India relationship. Discusses economic engagement—the engine of strategic cooperation; economic engagement and civil nuclear cooperation; services outsourcing and economic development; economic engagement and preserving the peace—the reaction to terrorism; economic engagement, electric power, and the environment; energy and defense security—the Iran pipeline example; economic engagement and multilateralism—meeting the financial meltdown; economic engagement and food security—green revolutions; economic engagement and health security—the fight against HIV/AIDS; and where we go from here. Vickery is Senior Director of the Albright Stonebridge Group. Index.

G Financial Economics

GO GENERAL

Åslund, Anders and Dombrovskis, Valdis. *How Latvia Came Through the Financial Crisis*. Washington, D.C.: Peterson Institute for International Economics, 2011. Pp. xvii, 140. \$21.95, paper. ISBN 978-0-88132-602-4. *JEL 2011-1383*

Explores Latvia's resolution of the global financial crisis. Discusses Latvia's post-Soviet transition; the boom, 2004-07; policy choices and the program of crisis resolution, 2008; to devalue or not to devalue; implementation of the stabilization program, 2009; the healing begins, 2010; and Latvia's lessons for itself and the world. Åslund is Senior Fellow at the Peterson Institute for International Economics. Dombrovskis is Prime Minister of the Republic of Latvia. Index.

BANK FOR INTERNATIONAL SETTLEMENTS. *The Global Crisis and Financial Intermediation in Emerging Market Economies*. BIS Papers, no. 54. Basel: Bank for International Settlements, 2010. Pp. vi, 407. Paper. ISBN 92-9131-850-7. *JEL 2011-1384*

Twenty-five papers, originally prepared for a meeting held at the Bank for International Settlements in January 2010, discuss the impact of the international crisis on emerging market economies (EMEs) and how policymakers have responded. Papers discuss cross-border bank lending to EMEs; domestic bank intermediation in EMEs during the crisis—locally owned versus foreign-owned banks; the impact of the crisis on local money and debt markets in EMEs; central bank instruments to deal with the effects of the crisis on EMEs; the international banking crisis and its impact on Argentina; Brazil and the 2008 panic; the evolution of credit in Chile; central bank instruments to deal with the crisis—from the perspective of the People's Bank of China; the effects of reserve requirements in an inflation targeting regime—the case of Colombia; the international banking crisis and domestic financial intermediation in the Czech Republic; dislocations in the foreign exchange swap and money markets in Hong Kong during the global credit crisis of 2007-08; the demise of the halcyon days in Hungary—"foreign" and "local" banks—before and after the crisis; the impact of the international banking crisis on the Indian financial system; domestic bank intermediation—domestically owned versus foreign-owned banks in Israel; the Bank of Korea's policy response to the global financial crisis; the impact of the global crisis on Malaysia's financial system; the global financial crisis and policy response in Mexico; monetary policy in Peru during the global

financial crisis of 2007–09; the impact of the global financial crisis on the Philippine financial system; the international banking crisis and domestic financial intermediation—the experience of Poland; the global financial crisis—the impact on Saudi Arabia; the international banking crisis—effects and some key lessons; the international banking crisis and domestic financial intermediation in EMEs—issues for South Africa; the impact of the international banking crisis on Thailand’s financial system and policy responses; and the effects of the global financial crisis on the Turkish financial sector. Contributors include senior central bank officials from emerging market economies. No index.

BATTEN, JONATHAN A. AND SZILAGYI, PETER G., eds. *The Impact of the Global Financial Crisis on Emerging Financial Markets*. Contemporary Studies in Economic and Financial Analysis, vol. 93. Bingley, U.K.: Emerald, 2011. Pp. xii, 732. ISBN 978-0-85724-753-7. *JEL 2011-1385*

Twenty-five papers explore the impact and response to the global financial crisis in emerging markets from a number of perspectives. Papers focus on an overview of the financial crisis and its impact on emerging markets; policy implications of the financial crisis for emerging markets; regional studies; and emerging market country studies. Batten is with the Department of Finance at Hong Kong University of Science and Technology. Szilagyi is with the Judge Business School at the University of Cambridge. No index.

BOTSIOU, KONSTANTINA E. AND KLAPSIS, ANTONIS, eds. *The Konstantinos Karamanlis Institute for Democracy Yearbook 2011: The Global Economic Crisis and the Case of Greece*. Konstantinos Karamanlis Institute for Democracy Yearbook Series. Centre for European Studies Publications. New York and Heidelberg: Springer, 2011. Pp. xviii, 195. \$139.00. ISBN 978-3-642-18414-7. *JEL 2011-1386*

Sixteen papers explore economic and financial issues of public debate in Europe and internationally, focusing on the global economic crisis and its impact on Greece. Papers discuss alternative strategies for Greece’s exit from the economic crisis; the crisis in the Eurozone—problems and solutions; fiscal rules in the European Union—time to rethink and start from the basics; economic recession and labor migration; the economic recession in Greece; the political economy of the Greek crisis in the framework of the European Monetary Union; whether Greece is a failing developed state—causes and socioeconomic consequences of the financial

crisis; four waves of financial crises in forty years—the story of a dysfunctional international monetary arrangement; the future of economic governance in the European Union; entrepreneurship and economic development—the changing role of government; the social market economy—whether it is a cure for all ills; political leadership in Greece in times of crisis; in the name of “Europe”—analyzing prime ministerial discourse from EU membership to the Greek financial crisis; climate change—an issue of international concern; European energy policy and carbon-free electricity generation; and targeting the maritime dimension of climate change—the role of the European Union’s integrated maritime policy. Botsiou is Associate Professor at the University of Peloponnese and Director General of the Konstantinos Karamanlis Institute for Democracy. Klapsis is Head of Publications and Research Programmes at the Konstantinos Karamanlis Institute for Democracy. Index.

DEJUÁN, ÓSCAR; FEBRERO, ELADIO AND MARCUZZO, MARIA CRISTINA, eds. *The First Great Recession of the 21st Century: Competing Explanations*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. ix, 260. \$115.00. ISBN 978-1-84980-745-6. *JEL 2011-1387*

Fourteen papers, most originally presented at an international symposium held in Albacete, Spain, in January 2010, consider alternative paradigms on the recent financial crisis and global recession in order to provide a plausible explanation and a credible cure. Papers discuss who predicted the crisis and what we can learn from them; a brief note on economic recessions, banking reform, and the future of capitalism; understanding crisis—on the meaning of uncertainty and probability; financial crisis and risk measurement—the historical perspective and a new methodology; whether economic analysis failed in the current financial crisis; whether the current global crisis reminds us of the Great Depression; innovation, growth, cycles, and finance—stories from the 1930s and their lessons; epic recession and economic theory; whether asset prices caused the current crisis; the role of the history of economic thought in the development of economic theory and policy; testimony to the Financial Crisis Inquiry Commission by Alan Greenspan; long-term depression and new markets—economists and the 2008 recession; manifestations of the global crisis in a small open economy; and the aftermath of a long decade of real nil interest rates, Spain 1996–2008. Dejuán and Febrero are at the University of Castilla-La Mancha. Marcuzzo is at the University of Rome “La Sapienza.” Index.

DEMIRGÜÇ-KUNT, ASLI; EVANOFF, DOUGLAS D. AND KAUFMAN, GEORGE G., eds. *The International Financial Crisis: Have the Rules of Finance Changed?* World Scientific Studies in International Economics, vol. 14. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. xii, 433. \$118.00. ISBN 978-981-4322-08-9. *JEL 2011-1388*

Twenty-nine papers and three comments, originally presented at the Twelfth Annual Federal Reserve Bank of Chicago International Banking Conference held in Chicago in September 2009, analyze whether financial principles have shifted in the face of the global financial crisis and consider what that may mean for international financial markets and regulation. Papers focus on what broke—the root causes of the crisis; containing a systemic crisis—whether there really is no playbook; dealing with the crisis—the role of the state; what to do about bubbles—monetary policy and macroprudential regulation; dealing with crises in a globalized world—challenges and solutions; how to make regulators and government more accountable—regulatory governance and agency design; and where we go from here. Demirgüç-Kunt is at the World Bank. Evanoff is at the Federal Reserve Bank of Chicago. Kaufman is at Loyola University Chicago. Index.

ISLAM, IYANATUL AND VERICK, SHER, eds. *From the Great Recession to Labour Market Recovery: Issues, Evidence and Policy Options*. New York: St. Martin's Press, Palgrave Macmillan, 2011. Pp. xxi, 300. ISBN 978-0-230-28358-9. *JEL 2011-1389*

Nine papers explore the macroeconomic and labor market dimensions of the Great Recession of 2008–09. Papers discuss the Great Recession of 2008–09—causes, consequences, and policy responses (Iyanatul Islam and Sher Verick); the global recession of 2008–09 and developing countries (Nomaan Majid); the employment challenge in developing countries during economic downturn and recovery (Rizwanul Islam); the impact of the global financial crisis on labor markets in OECD countries—why youth and other vulnerable groups have been hit hard (Verick); the rise and fall of orthodox macroeconomic policy—pre- and postcrisis perspectives (Muhammed Muqtada); the perennial quest for fiscal and policy space in developing countries (Iyanatul Islam); labor market policies in times of crisis (Sandrine Cazes, Caroline Heuer, and Verick); coping with crises—easing the burden of macroeconomic and structural adjustments through social dialogue (Ludek Rychly); and the way forward (Iyanatul Islam and Verick). Iyanatul Islam is Senior Employment Policy Specialist in the Employment Policy Department of the International Labour Office in Geneva. Verick

is Senior Research Economist in the Employment Analysis and Research Unit of the International Labour Office in Geneva and Research Fellow of the Institute for the Study of Labor. Bibliography; index.

KENSINGER, JOHN W., ed. *Research in Finance*. Research in Finance series, vol. 27. Bingley, U.K.: Emerald, 2011. Pp. xi, 310. ISBN 978-0-85724-541-0. *JEL 2011-1390*

Nine papers explore topics in finance, focusing on recovering from the financial crisis. Papers discuss time-series analysis of going-private transactions—before and after the Sarbanes–Oxley Act; estimating the failure probability of hedge funds; private equity arrangements as real options; the value effect of crude oil derivatives transactions by oil producers; initial public offering (IPO) monitoring effectiveness of external investment banks and IPO insiders; a simple option-theoretic approach to the lease-versus-purchase decision; empirical performance of accounting measures of direct agency costs; elasticity as a measure of project uncertainty; and correlation behavior of emerging markets. Kensinger is at the University of North Texas. No index.

LECLAIRE, JOËLLE J.; JO, TAE-HEE AND KNODELL, JANE E., eds. *Heterodox Analysis of Financial Crisis and Reform: History, Politics and Economics*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xiii, 171. \$99.95. ISBN 978-1-84980-156-0. *JEL 2011-1391*

Twelve papers, originally presented at the fourth biannual Cross-Border Post Keynesian Conference held at Buffalo State College in October 2009, explore the causes, consequences, and solutions to the current financial and economic crisis. Papers discuss difficulties in reregulation of the financial system after the crisis; public policy to support retirement—an alternative to financialization; lessons learned from past financial crises that were ignored by the deregulators of the past fifteen years; panics and depressions—a historical analysis of 1907, 1929, and 2008; the instability of financial markets—a critique of efficient markets theory; Simonde de Sismondi, Karl Marx, and Thorstein Veblen—precursors of John Maynard Keynes; money manager capitalism, financialization, and structural forces; engineering pyramid Ponzi finance—the evolution of private finance from 1970 to 2008 and implications for regulation; a heterodox microfoundation of business cycles; business competition and the 2007–08 financial crisis—a post-Keynesian approach; the global crisis and the future of the dollar—toward Bretton Woods 3; and exchange rate regimes and the impact

of the global crisis on emerging economies. Leclaire is Associate Professor of Economics and Finance at Buffalo State College, State University of New York. Jo is Assistant Professor of Economics and Finance at Buffalo State College, State University of New York. Knodell is Provost and Senior Vice President at the University of Vermont. Index.

LEMIEUX, PIERRE. *Somebody in Charge: A Solution to Recessions?* New York: St. Martin's Press, Palgrave Macmillan, 2011. Pp. 208. ISBN 978-0-230-11269-8. *JEL 2011-1392*

Examines the benefits and drawbacks of authority over the economy and the role of the people in charge in the current economic crisis. Discusses the limits of authority; what recessions are and whether they can be self-correcting; authority over the economy; authority over banking and finance; authority over the housing market; and whether the policies adopted by the monetary authorities before the economic crisis bear responsibility for it. Lemieux is an economist affiliated with the Department of Management Sciences of the University of Quebec in Outaouais, Senior Fellow at the Montreal Economic Institute, and Research Fellow at the Independent Institute. Bibliography; index.

LIN, JUSTIN YIFU AND PLESKOVIC, BORIS, eds. *Annual World Bank Conference on Development Economics—Global 2010: Lessons from East Asia and the Global Financial Crisis*. Annual World Bank Conference on Development Economics series. Washington, D.C.: World Bank, 2011. Pp. ix, 374. \$35.00, paper. ISBN 978-0-8213-8060-4. *JEL 2011-1393*

Fourteen papers and seven comments, originally presented at the Annual Bank Conference on Development Economics held in Seoul in June 2009, explore lessons from the global financial crisis from an East Asian perspective. Papers discuss learning from the past to reinvent the future; the global financial crisis—causes and policy responses; development prospects in light of the global financial crisis; the global crisis—whether it is over yet; industrial policy and development—a political economy perspective; industrial policy—whether we can go beyond an unproductive confrontation; a matter of trust—social capital and economic development; “individual” social capital, “social” networks, and their linkages to economic game; reform of the global regulatory system—perspectives of East Asia’s emerging economies; financial crisis and the paradox of underregulation and overregulation; lessons from the recent financial crisis for reforming national and international financial systems—the road ahead to a sustainable global

economic system; a sustainable global economic system after the “Great Recession”—some lessons from history; innovation and financial globalization; and innovation, competitiveness, and growth—Korean experiences. Lin is Senior Vice President and Chief Economist of the World Bank. Pleskovic is Research Manager for Development Economics at the World Bank. No index.

LUCARELLI, BILL. *The Economics of Financial Turbulence: Alternative Theories of Money and Finance*. New Directions in Modern Economics. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. vi, 183. \$110.00. ISBN 978-1-84980-878-1. *JEL 2011-1394*

Examines the origins and dynamics of financial-economic crises and presents a critique of prevailing neoclassical/monetarist theories of money from a heterodox perspective. Discusses a monetary theory of production; a Marxian theory of money, credit, and crisis; money and Keynesian uncertainty; endogenous money—heterodox controversies; the move toward a theory of endogenous financial instability and debt-inflation; financialization—a prelude to crisis; and Faustian finance and the American dream. Lucarelli is at the University of Western Sydney. Bibliography; index.

MACEWAN, ARTHUR AND MILLER, JOHN A. *Economic Collapse, Economic Change: Getting to the Roots of the Crisis*. Armonk, N.Y. and London: Sharpe, 2011. Pp. x, 237. \$72.95, cloth; \$29.95, paper. ISBN 978-0-7656-3067-4, cloth; 978-0-7656-3068-1, pbk. *JEL 2011-1395*

Explores the fundamental causes of the recent economic crisis and considers cures for what ails our economic lives. Discusses what ails the U.S. economy—understanding causes to find cures; where we are now—why this is a “crisis”; ideology and power in the post-World War II era; the turnaround—change in the last quarter of the twentieth century; setting the stage—loosening the reins on finance; tracking the evolution of the crisis; shaping the global economy; China, the United States, and the crisis; palliative care—an appraisal; and moving in a different direction. MacEwan is Professor Emeritus in the Department of Economics and Senior Fellow in the Center for Social Policy at the University of Massachusetts, Boston. Miller is Professor of Economics at Wheaton College. Index.

MEEUSEN, WIM, ed. *The Economic Crisis and European Integration*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. viii, 245. \$115.00. ISBN 978-1-84980-420-2. *JEL 2011-1396*

Twelve papers, originally presented at a conference held at the European Parliament in Brussels in June 2010, explore the impact of the financial and economic crisis on the process of European integration. Papers discuss what kind of governance for the eurozone; the European Monetary Union, political union, and economic performance—lessons from the Stability and Growth Pact and the Lisbon Strategy; sustainability of government debt in the European Monetary Union; economic crises and regional convergence in the European Union—an exploration of facts, theories, and policy implications; whether the EU bilateral investment treaties matter—the way forward after Lisbon; the effects of the U.S. economic and financial crises on euro area convergence; a euro peg system as an alternative for the Chinese exchange rate regime; inflexibilities and trade imbalances—evidence from Europe; global imbalances, excess liquidity, and financial risk in China; how the financial crisis has affected the eurozone accession outlook in Central and Eastern Europe; portfolio and short-term capital inflows to the new and potential EU countries—patterns and determinants; and time-varying diversification benefits—the impact of capital market integration on European portfolio holdings. Meeusen is Professor of Economics at the University of Antwerp. Name and subject indexes.

MURPHEY, DWIGHT D. *The Great Economic Debauchery—and Beyond: Reviews and Commentary*. *Journal of Social, Political and Economic Studies* Monograph Series, no. 34. Washington, D.C.: Council for Social and Economic Studies, 2011. Pp. 168. \$18.00, paper. ISBN 978-1-878465-09-2. JEL 2011-1397

Explores the 2007 American and global economic crises and their aftermath and considers the changes that are occurring in technology and the world economy through a series of reprinted articles and book reviews. Discusses David Smick's *The World is Curved*; Alan Greenspan's *The Age of Turbulence*; Henry Kaufman's *The Road to Financial Ruin*; whether the future will marvel—the follies leading to the “great credit crunch of 2007–09”; Justin Fox's *The Myth of the Rational Market*; William Fleckenstein's *Greenspan's Bubbles*; Henry Paulson's *On the Brink*; responses to the Great Panic and some questions they raise; Joseph Stiglitz's *Freefall*; Pat Choate's *Saving Capitalism*; John Bogle's *Enough* and *The Battle for the Soul of Capitalism*; Richard Posner's *The Crisis of Capitalist Democracy*; Paul Roberts' *How the Economy Was Lost*; the “warp speed” transformation of the world economy; technology and its effects—the Scientific Revolution and economic displacement; a critique of the central concepts of free market theory; and a shared market economy.

Murphey is Associate Editor of the *Journal of Social, Political and Economic Studies*. Index.

SAVONA, PAOLO; KIRTON, JOHN J. AND OLDANI, CHIARA, eds. *Global Financial Crisis: Global Impact and Solutions*. Global Finance Series. Farnham, U.K. and Burlington: Ashgate, 2011. Pp. xix, 325. \$119.95. ISBN 978-1-4094-0271-8. JEL 2011-1398

Nineteen papers explore the impacts of the financial crisis of 2008 and policy responses in North America, Asia, Europe, the BRICs countries (Brazil, Russia, India, and China), and the developing world. Papers discuss crisis, response, and innovation in America and abroad; crisis, response, and innovation in Japan; the macroeconomics of the global financial and economic crisis; crisis, response, and innovation in Europe; Europe—from one crisis to the other; Europe's institutional, inflation, investment, and incentive challenges; mediating financial instability—China, the BRICs countries, and continuing rise; Russia—impact and response; Brazil and Latin America—impact and response; sub-Saharan Africa—impact and response; Africa in the face of the crisis; the broader impacts on the developing world; the move from the dollar standard to a supernational money; the role of international money; asymmetries in the international monetary system; reconciling the Gs—the G8, the G5, and the G20 in a world of crisis; the G8, the G20, and civil society; the G8 and the G20—rejuvenated by the crisis; and the contribution of the G8's 2009 L'Aquila Summit. Savona is Professor Emeritus of Economic Policy at Guglielmo Marconi University. Kirton is Director of the G8 Research Group, Codirector of the G20 Research Group, and Professor of Political Science with Trinity College in the Munk School of Global Affairs at the University of Toronto. Oldani is Lecturer in Economics at the University of Viterbo “La Tuscia” and Director of Research of the Association for the Encyclopaedia of Banking and Finance. Index.

TANOUS, PETER AND COX, JEFF. *Debt, Deficits, and the Demise of the American Economy*. Hoboken, N.J.: Wiley, 2011. Pp. xiv, 207. \$27.95. ISBN 978-1-118-02151-4. JEL 2011-1399

Examines how the current financial crisis is unfolding and considers whether it will end with a stock market crash. Discusses the deficit; the crisis beginning; the miserable state of the states; inflation, through the years; Europe on the brink; the crisis hitting the United States; the way back; forging ahead; investing in a time of crisis; whether gold is still good; whether the world still runs on oil; understanding the investment risks we face; and whether we have been here before. Tanous is President of Lepercq

Lynx Investment Advisory. Cox is a staff writer with CNBC.com. Index.

WORLD BANK. *The Jobs Crisis: Household and Government Responses to the Great Recession in Eastern Europe and Central Asia*. Washington, D.C.: World Bank, 2011. Pp. xxx, 100. \$20.00, paper. ISBN 978-0-8213-8742-9. JEL 2011-1400

Explores the impact of the financial crisis on households and families in Eastern Europe and Central Asia. Discusses labor market impacts; household coping mechanisms; social policy responses to protect households; and improving responses to subsequent crises. No index.

GI GENERAL FINANCIAL MARKETS

CHEUNG, YIN-WONG; KAKKAR, VIKAS AND MA, GUONAN, eds. *The Evolving Role of Asia in Global Finance*. Frontiers of Economics and Globalization, vol. 9. Bingley, U.K.: Emerald, 2011. Pp. xxviii, 418. ISBN 978-0-85724-745-2. JEL 2011-1401

Sixteen papers explore the dynamics created by the process of Asia's rise to a position of eminence in global finance. Papers discuss business cycles, consumption, and risk sharing—how different China is; linkages between stock market fluctuations and business cycles in China; a stock market linkage between Asia and the United States in two crises—the smooth-transition correlation value at risk-generalized autoregressive conditional heteroskedasticity approach; the link between foreign exchange swaps and currency strength during the credit crisis of 2007–08; the implications of renminbi basket management for Asian currency stability; the choice of exchange rate regimes for East Asian countries; stability of East Asian currencies during the global financial crisis; emerging Asian equilibrium exchange rates; global contagion and the decoupling debate; the decoupling of Asia-Pacific economies; whether emerging Asia has decoupled—an analysis of production and trade linkages using the Asian International Input–Output Table; the Australia–Asia business cycle evolution; the sources of financing for Chinese firms; foreign direct investment in China—performance, characteristics, and prospects; deviations from covered interest parity—the case of China; and Hong Kong's future as a securities market. Cheung is with the Economics Department at the University of California, Santa Cruz. Kakkar is with the Department of Economics and Finance at the City University of Hong Kong. Ma is with the Representative Office for Asia and the Pacific at the Bank for International Settlements. Index.

DAMODARAN, ASWATH. *The Little Book of Valuation: How to Value a Company, Pick a Stock, and Profit*. Little Book Big Profits Series. Hoboken, N.J.: Wiley, 2011. Pp. xvii, 230. \$19.95. ISBN 978-1-118-00477-7. JEL 2011-1402

Provides advice on navigating the stock valuation issues surrounding companies at different points in their life cycles. Discusses value as more than a number; power tools of the trade; the intrinsic value of assets; determining relative value; valuing young growth companies; growing pains; valuing mature companies; valuing declining companies; valuing financial service companies; roller-coaster investing; invisible value; and rules for the road. Damodaran is Professor of Finance in the Leonard N. Stern School of Business at New York University. No index.

DEROSA, DAVID F. *Options on Foreign Exchange*. Third edition. Wiley Finance series. Hoboken, N.J.: Wiley, [1992 . . . 2000] 2011. Pp. xiii, 267. \$95.00. ISBN 978-0-470-23977-3. JEL 2011-1403

Expanded third edition explores derivatives on foreign exchange, focusing on an adaptation of the Black–Scholes formula for standard currency options and other models that grew out of Black–Scholes. Discusses foreign exchange basics; trading currency options; valuation of European currency options; European currency option analytics; volatility; American exercise currency options; currency futures options; barrier and binary currency options; advanced option models; and nonbarrier exotic currency options. DeRosa is the founder and President of DeRosa Research. Bibliography; index.

DI NUNNO, GIULIA AND ØKSENDAL, BERNT, eds. *Advanced Mathematical Methods for Finance*. New York and Heidelberg: Springer, 2011. Pp. viii, 536. \$119.00. ISBN 978-3-642-18411-6. JEL 2011-1404

Eighteen papers present innovations in advanced mathematical methods for finance. Papers discuss dynamic risk measures; ambit processes and stochastic partial differential equations; fractional processes as models in stochastic finance; credit contagion in a long range dependent macroeconomic factor model; modeling information flows in financial markets; an overview of comonotonicity and its applications in finance and insurance; a general maximum principle for anticipative stochastic control and applications to insider trading; analyticity of the Wiener–Hopf factors and valuation of exotic options in Lévy models; optimal liquidation of a pairs trade; a partial differential equation-based approach for pricing mortgage-backed securities; nonparametric methods for volatility density estimation; fractional

smoothness and applications in finance; liquidity models in continuous and discrete time; some new backward stochastic differential equation results for an infinite-horizon stochastic control problem; functionals associated with gradient stochastic flows and nonlinear stochastic partial differential equations; pricing and hedging of rating-sensitive claims modeled by F-doubly stochastic Markov chains; exotic derivatives under stochastic volatility models with jumps; and asymptotics of hyperbolic absolute risk aversion utility from terminal wealth under proportional transaction costs with decision lag or execution delay and obligatory diversification. Di Nunno and Øksendal are with the Department of Mathematics at the University of Oslo and the Norwegian School of Economics and Business Administration. No index.

ELTON, EDWIN J. AND GRUBER, MARTIN J. *Investments and Portfolio Performance*. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. xix, 395. \$128.00. ISBN 978-981-4335-39-3.

JEL 2011-1405

Nineteen previously published papers explore topics in the field of investments. Papers discuss marginal stockholder tax rates and the clientele effect; marginal stockholder tax effects and ex-dividend day price behavior—evidence from taxable versus non-taxable closed-end funds; explaining the rate spread on corporate bonds; factors affecting the valuation of corporate bonds; efficiency with costly information—a reinterpretation of evidence from managed portfolios; a first look at the accuracy of the Center for Research in Security Prices (CRSP) mutual fund database and a comparison of the CRSP and Morningstar mutual fund databases; another puzzle—the growth in actively managed mutual funds; whether investors are rational—choices among index funds; the impact of mutual fund family membership on investor risk; the effects of holdings data frequency on conclusions about mutual fund behavior; incentive fees and mutual funds; spiders—where the bugs are; expected return, realized return, and asset pricing tests; common factors in active and passive portfolios; the adequacy of investment choices offered by 401(k) plans; participant reaction and the performance of funds offered by 401(k) plans; simple criteria for optimal portfolio selection; optimum centralized portfolio construction with decentralized portfolio management; and the rationality of asset allocation recommendations. Elton and Gruber are at New York University. No index.

EVENSKY, HAROLD; HORAN, STEPHEN M. AND ROBINSON, THOMAS R. *The New Wealth Management:*

The Financial Advisor's Guide to Managing and Investing Client Assets. CFA Institute Investment Series. Hoboken, N.J.: Wiley, 2011. Pp. xx, 458. \$95.00. ISBN 978-0-470-62400-5.

JEL 2011-1406

Revised edition of *Wealth Management* (1997). Provides a reference for financial planners and students on recent advances in wealth management and development of optimal asset allocation policies. Discusses the wealth management process; fiduciary and professional standards; client goals and constraints; risk as a four-letter word; data gathering and analysis; client education; mathematics of investing; investment theory; asset allocation; portfolio optimization; taxes; retirement planning; investment policy statement; portfolio management; performance appraisal and evaluation; selecting investment managers; and philosophy, process, and people. Evensky is President of Evensky & Katz. Horan is Head of Professional Education Content and Private Wealth at the CFA Institute. Robinson is Managing Director of the Educational Division at the CFA Institute. Index.

LEE, CHENG-FEW; LEE, ALICE C. AND LEE, JOHN, eds. *Handbook of Quantitative Finance and Risk Management*. 3 vols. New York and Heidelberg: Springer, 2010. Pp. xxxviii, 1716. \$949.00. ISBN 978-0-387-77116-8.

JEL 2011-1407

One hundred and nine papers explore the theory, methodology, and application of quantitative finance and risk management. Papers focus on an overview of quantitative finance and risk management research; portfolio theory and investment analysis; options and option pricing theory; risk management; and theory, methodology, and applications. Cheng-Few Lee is Distinguished Professor of Finance in the Rutgers Business School at Rutgers University. Alice C. Lee is Director of the Model Validation Group, Enterprise Risk Management, at State Street Corporation. John Lee is Director of the Center for PBBEF Research. Name and subject indexes.

MA, CHENGHU. *Advanced Asset Pricing Theory*. Series in Quantitative Finance, vol. 2. London: Imperial College Press; distributed by World Scientific, Hackensack, N.J., 2011. Pp. xxxvi, 780. \$120.00. ISBN 978-1-84816-632-5.

JEL 2011-1408

Presents an introduction to modern asset pricing theory. Discusses no-arbitrage asset pricing; risk and risk measures; portfolio risk management; mean-preserving-spread risk aversion and the equilibrium capital asset pricing model; preliminaries; equilibrium with mean-preserving spread risk-averse myopic

investors; dynamic choice for recursive investors; equilibrium asset pricing with recursive utility investors; pricing contingent claims; stochastic processes and stochastic differential equations; an arbitrage-free marketplace; the Black–Scholes option pricing model; the American option; no-arbitrage term structure of interest rates; stochastic differential utility; sequential choice and optimal trading strategy; equilibrium asset pricing—a general theory; and applications. Ma is at Fudan University. Bibliography; name and subject indexes.

MACLEAN, LEONARD C.; THORP, EDWARD O. AND ZIEMBA, WILLIAM T., eds. *The Kelly Capital Growth Investment Criterion: Theory and Practice*. World Scientific Handbook in Financial Economic Series, vol. 3. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. xxvi, 853. \$98.00. ISBN 978-981-4293-49-5. JEL 2011-1409

Forty-eight previously published papers explore the field of research surrounding the Kelly capital growth criterion. Papers focus on early ideas and contributions; classic papers and theories; the relationship of Kelly optimization to asset allocation; critics and assessing the good and bad properties of Kelly; utility foundations; and evidence of the use of Kelly-type strategies by the great investors and others. MacLean is at Dalhousie University. Thorp is at the University of California, Irvine. Ziemba is with the Mathematical Institute at Oxford University and at the University of British Columbia. Bibliography; name and subject indexes.

ORESTE, FABIO. *Quantum Trading: Using Principles from W. D. Gann and Modern Physics to Forecast Financial Markets*. Wiley Trading series. Hoboken, N.J.: Wiley, 2011. Pp. x, 229. \$85.00. ISBN 978-0-470-43512-0. JEL 2011-1410

Presents an approach to financial trading based on Albert Einstein's theory of relativity and quantum physics and the work of W. D. Gann. Discusses the birth of quantum trading—how Einstein's theories and quantum particles affect your daily trading; how to psychologically prepare for successful trading; quantum trading 101; sun spots, geomagnetic storms, and the stock market; P-Space structure and quantum trading algorithms; the life and contributions of Gann—a forerunner of quantum trading; chaos theory and Gann angles; money management strategies; entelexy—the most powerful quantum trading concept; forecasting tops and bottoms using quantum price lines and subharmonics; time algorithms in quantum trading; how to use all the trading tools together; how to use options—unlimited gains with little risk; options strategies with quantum

trading tools; and a toast to a new achievement in trading. Oreste is the founder and CEO of HF First Financial. Index.

POITRAS, GEOFFREY. *Valuation of Equity Securities: History, Theory and Application*. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. x, 753. \$88.00. ISBN 978-981-4295-38-3.

JEL 2011-1411

Examines the accuracy of the theories regarding how the financial market evaluates equities and considers the factors that must be taken into account to understand the process. Discusses the philosophy of equity valuation; a history of equity securities; modern equity security valuation; discounted cash flow models; stochastic theories of equity value; technical analysis demystified; fundamental analysis for equity securities; and resource companies—oil sands producers. Poitras is at Simon Fraser University. Index.

SMITH, DONALD J. *Bond Math: The Theory behind the Formulas*. Wiley Finance series. Hoboken, N.J.: Wiley, 2011. Pp. xiv, 272. \$65.00. ISBN 978-1-57660-306-2. JEL 2011-1412

Explores the theory and assumptions that lie behind the commonly used statistics regarding the risk and return on bonds. Discusses money market interest rates; zero-coupon bonds; prices and yields on coupon bonds; bond taxation; yield curves; duration and convexity; floaters and linkers; interest rate swaps; bond portfolios; and bond strategies. Smith is Associate Professor of Finance and Economics in the School of Management at Boston University. Bibliographic notes; index.

TOGHRAIE, ADRIENNE. *Trading on Target: How to Cultivate a Winner's State of Mind*. Wiley Trading series. Hoboken, N.J.: Wiley, 2011. Pp. xv, 239. \$60.00. ISBN 978-1-118-06491-7. JEL 2011-1413

Explores ways in which traders can overcome self-imposed limitations in order to achieve success in the market. Focuses on obstacles to becoming a top trader; letting go of emotional states; taking right action; stretching and expanding yourself as a trader; and modeling top traders. Toghraie is the founder and president of Trading on Target, a company dedicated to helping traders achieve a high level of success through self-help courses and individual counseling. Index.

WIEDMANN, MARCEL. *Money, Stock Prices and Central Banks: A Cointegrated VAR Analysis*. Contributions to Economics series. New York and Heidelberg: Springer, Physica, 2011. Pp. xxxvi, 457. \$189.00. ISBN 978-3-7908-2646-3. JEL 2011-1414

Presents an application of the cointegrated vector autoregressive model to the analysis of the long-run behavior and short-run dynamics of stock markets across five developed and three emerging economies—the United States, the euro area, Japan, the United Kingdom, Australia, South Korea, Thailand, and Brazil. Discusses previous research; money and stock prices—economic theory; monetary liquidity and international capital flows; empirical analysis—general remarks; empirical analysis by country; and a summary of empirical analysis and policy implications. Wiedmann is with McKinsey and Company, Stuttgart. Index.

G2 FINANCIAL INSTITUTIONS AND SERVICES

ARMENDÁRIZ, BEATRIZ AND LABIE, MARC, eds. *The Handbook of Microfinance*. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. xxxii, 669. \$190.00. ISBN 978-981-4295-65-9.

JEL 2011-1415

Twenty-eight papers present recent findings and research in microfinance in order to develop a nuanced perspective that considers both positive and negative aspects. Papers focus on understanding microfinance practices; understanding microfinance's macroenvironment and organization context; current trends toward commercialization; meeting unmet demand—the challenge of financing agriculture; meeting unmet demand—savings, insurance, and aiming at the ultra poor; and meeting unmet demand—gender and education. Armendáriz is Lecturer in Economics at Harvard University and Senior Lecturer at University College, London. Labie is Associate Professor at the Warocqué Business School, University of Mons. Index.

BROWNE, FRANK; LLEWELLYN, DAVID T. AND MOLYNEUX, PHILIP, eds. *Regulation and Banking after the Crisis*. SUERF Study 2011/2. Brussels: Larcier, 2011. Pp. 148. Paper. ISBN 978-3-902109-57-6.

JEL 2011-1416

Nine papers, originally presented at a conference held by the European Money and Finance Forum and the Central Bank of Ireland in September 2010, explore post-financial crisis scenarios for the possible future structure of financial systems, business models of banks, risk management implications, and the implications for the future regulatory and supervisory regime. Papers discuss regulation and banking after the crisis (Morten Balling and Ernest Gnan); banks and the budget—lessons from Europe (Patrick Honohan); postcrisis regulation strategy—a matrix approach (David T. Llewellyn); strengthening the international framework for financial

regulation—some key issues and challenges (Nigel Jenkinson); risk identification and mitigation—lessons from the crisis (Aerdt Houben and Jan Kakes); banking as a social contract—the new regulatory paradigm (Pat Farrell); a false sense of security—lessons from the crisis for bank management and regulators (Patricia Jackson); redefining and containing systemic risk (Edward J. Kane); and the case for limited liability eurozone government debt (Alistair Milne). Browne is at the Central Bank of Ireland. Llewellyn is Professor of Money and Banking at Loughborough University. Molyneux is at Bangor Business School. No index.

CSAJBÓK, ATTILA AND GNAN, ERNEST, eds. *The Future of Banking in CESEE after the Financial Crisis*. SUERF Study 2011/1. Brussels: Larcier, 2011. Pp. 106. Paper. ISBN 978-3-902109-56-9.

JEL 2011-1417

Six papers, originally presented at a conference organized by the Magyar Nemzeti Bank and SUERF in June 2010, explore the future of banking in Central, Eastern and Southeastern Europe (CESEE) after the financial crisis. Papers discuss micro to macro—new focus in financial stability (András Simor); domestic financial markets in an integrated Europe (Manfred Schepers); what has driven private sector credit developments in CESEE (Markus Eller, Michael Frömmel, and Nora Szrentic); the prospects for the banking market in CESEE beyond the crisis (Debora Revoltella and Fabio Mucci); deposit insurance systems—lessons from the crisis for CESEE banking systems (Małgorzata Iwanicz-Drozdowska); and changes in risk management practices after the crisis—the Hungarian perspective (Petra Kalfmann). Gnan is SUERF Secretary General and Head of the Economic Analysis Division of the Oesterreichische Nationalbank. No index.

FELD, BRAD AND MENDELSON, JASON. *Venture Deals: Be Smarter than Your Lawyer and Venture Capitalist*. Hoboken, N.J.: Wiley, 2011. Pp. xx, 219. \$49.95. ISBN 978-0-470-92982-7.

JEL 2011-1418

Presents an outline of the essential elements of the venture capital term sheet and considers strategies for getting a fair deal. Discusses the players; how to raise money; an overview of the term sheet; economic terms of the term sheet; control terms of the term sheet; other terms of the term sheet; how venture capital funds work; negotiation tactics; raising money the right way; issues at different financing stages; letters of intent—the other term sheet; and legal things every entrepreneur should know. Feld and Mendelson are the cofounders and managing directors of Foundry Group. Glossary; index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Bank Profitability: Financial Statements of Banks: OECD Banking Statistics/Rentabilité des banques: Comptes des banques: Statistiques Bancaires de l'OCDE: 2000–2009*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 647. Paper. ISBN 978–92–64–08986–0. *JEL 2011–1419*

Provides, in a bilingual English/French format, information on the financial statements and balance sheets of banks in all OECD countries. Presents statistics on the income statements and balance sheets of banks by country in each of the years from 2000 to 2009, with the data aggregated for all banks as a group and for specific categories of banks. Includes tables that outline the structure of the financial system of each country and, where possible, provide information on the resident/nonresident and domestic/foreign currency classification of bank assets and liabilities in each country. No index.

PARKER, DAVID C. *Closing a Failed Bank: Resolution Practices and Procedures*. Washington, D.C.: International Monetary Fund, 2011. Pp. x, 226. \$40.00, paper. ISBN 978–1–61635–027–7. *JEL 2011–1420*

Addresses problem bank resolution from the time a bank is identified as being in problem status through intervention to liquidation. Discusses problem bank resolution and supervision; bank intervention procedures; conservatorship operations; final resolution; bank liquidation procedures; and asset management and disposition. CD-ROM contains forms and checklists used during the resolution process. Glossary; no index.

PORTER, ROGER B.; GLAUBER, ROBERT R. AND HEALEY, THOMAS J., eds. *New Directions in Financial Services Regulation*. Cambridge and London: MIT Press, 2011. Pp. ix, 227. \$35.00. ISBN 978–0–262–01561–5. *JEL 2011–1421*

Seven papers and six comments, resulting from a conference held at the Mossavar-Rahmani Center for Business and Government at Harvard University in October 2009, explore the causes of the financial crisis of 2008, examine what regulatory changes are most needed and desirable, and consider what regulatory structure will best implement the desired changes. Papers discuss the crisis of 2008 and financial services regulation (Roger B. Porter); origins and policy implications of the crisis (John B. Taylor); underlying causes of the financial crisis of 2008–09 (Richard A. Posner); a road map for financial regulatory reform (R. Glenn Hubbard); financial regulation, moral hazard, and the end of “too big to fail” (David A. Moss);

regulatory structure and reform—whether the purpose should guide the outcome (David G. Nason); and reengineering the financial regulatory system (James D. Cox). Porter is IBM Professor of Business and Government, Director of the Mossavar-Rahmani Center for Business and Government, and Master of Dunster House at Harvard University. Glauber is an adjunct lecturer with the Kennedy School of Government at Harvard University. Healey is a partner with Healey Development and a senior fellow at the John F. Kennedy School of Government's Center for Business and Government at Harvard University. Index.

WATKINS, TODD A. AND HICKS, KAREN, eds. *Moving beyond Storytelling: Emerging Research in Microfinance*. Contemporary Studies in Economic and Financial Analysis, vol. 92. Bingley, U.K.: Emerald, 2009. Pp. xiii, 289. ISBN 978–1–84950–681–6. *JEL 2011–1422*

Nine papers, several previously published, present a multidisciplinary research agenda for microfinance. Papers discuss the controversy over the growing role of fully commercial, profit-seeking institutions in microfinance; microfinance and capital markets—the initial listing/public offering of four leading institutions; public and private funders in microfinance; the great divide in microfinance—political economy in microcosm; whether the poor are being exploited by high microcredit interest rates; microfinance during conflict—Iraq, 2003–07; evaluating microfinance program innovation with randomized controlled trials—examples from business training and group versus individual liability; a framework for innovation roadmapping in microfinance information systems; and new directions for academic research. Watkins is Arthur F. Searing Professor of Economics in the Department of Economics, Director of the Microfinance Program, and Director of the Entrepreneurship Program at Lehigh University. Hicks is Adjunct Professor at the Martindale Center in the College of Business and Economics, and coordinator of the Microfinance Program, at Lehigh University. No index.

G3 CORPORATE FINANCE AND GOVERNANCE

HAWLEY, JAMES P.; KAMATH, SHYAM J. AND WILLIAMS, ANDREW T., eds. *Corporate Governance Failures: The Role of Institutional Investors in the Global Financial Crisis*. Philadelphia: University of Pennsylvania Press, 2011. Pp. vi, 344. \$69.95. ISBN 978–0–8122–4314–7. *JEL 2011–1423*

Ten papers investigate the role of corporate governance failures, gaps, oversights, and missed

opportunities leading up to and during the current global financial crisis and consider proposals to mitigate these failures in the future. Papers discuss moving beyond risk—notes toward a responsible investment theory (Steve Lydenberg); the quality of corporate governance within financial firms in stressed markets (Robert Mark); an ideological explanation of the catastrophic failure in the U.K. financial services industry (Philip Augar); corporate governance, risk analysis, and the financial crisis—whether universal owners contributed to the crisis (James P. Hawley); great expectations—institutional investors, executive remuneration, and “say on pay” (Kym Sheehan); the limits of corporate governance in dealing with asset bubbles (Bruce Dravis); real estate, governance, and the global economic crisis (Piet Eichholtz, Nils Kok, and Erkan Yonder); the sophisticated investor and the global financial crisis (Jennifer S. Taub); the role of investment consultants in transforming pension fund decision making—the integration of environmental, social, and governance considerations into corporate valuation (Eric R. W. Knight and Adam D. Dixon); and funding climate change—how pension fund fiduciary duty masks trustee inertia and short-termism (Claire Woods). Hawley is Professor of Graduate Business Programs at Saint Mary’s College of California and Director of the Elfenworks Center for the Study of Fiduciary Capitalism. Kamath is Professor of Graduate Business Programs and Associate Dean at Saint Mary’s College of California. Williams is Professor of Graduate Business Programs at Saint Mary’s College of California and Associate of the Elfenworks Center for the Study of Fiduciary Capitalism. Index.

HOFMANN, ERIK; MAUCHER, DANIEL; PIESKER, SABRINA AND RICHTER, PHILIPP. *Ways Out of the Working Capital Trap: Empowering Self-Financing Growth through Modern Supply Management*. Professional Supply Management series. New York and Heidelberg; Springer, 2011. Pp. x, 94. \$49.95. ISBN 978-3-642-17270-0. JEL 2011-1424

Explores ways for companies to escape the “working capital trap” of insufficient financial liquidity in times of hindered access to debt capital by identifying and strengthening in-house financing potential. Discusses a call for action—the move from financial and economic crisis to working capital trap; determination of the internal financing power of corporate growth via the self-financeable growth rate; strengthening internal financing power using cash-to-cash cycle optimization; measures for strengthening internal financing power from a corporate viewpoint; measures for strengthening internal financing

power from a supply chain viewpoint; a case study of increasing internal financing power of a supplier in the automotive industry; and measuring procurement contribution to corporate performance using the “Procurement Value Added.” Hofmann and Maucher are with the Kerkhoff Competence Center of Supply Chain Management at the University of St. Gallen. Piesker and Richter are with Kerkhoff Consulting. No index.

JOHN, KOSE AND MAKHIJA, ANIL K., eds. *International Corporate Governance*. Advances in Financial Economics, vol. 14. Bingley, U.K.: Emerald, 2011. Pp. viii, 201. ISBN 978-0-85724-915-9.

JEL 2011-1425

Eight papers present recent research on corporate governance around the world. Papers discuss corporate governance of dual-class firms; the effect of CEO pay on firm valuation in closely held firms; whether public debt disciplines managers and controls owners—evidence from bond initial public offerings; the use of warrants in mergers and acquisitions; the role of annual general meetings in a civil-law country—evidence from Spain; corporate governance and agency costs—evidence from public listed family firms in Malaysia; whether corporate governance matters—evidence from related party transactions in Malaysia; and the influence of corporate venture capital investment on the likelihood of attracting a prestigious underwriter—an empirical investigation. John is Charles William Gerstenberg Professor of Banking and Finance at New York University. Makhija is David A. Rismiller Professor of Finance at the Ohio State University. No index.

H Public Economics

H1 STRUCTURE AND SCOPE OF GOVERNMENT

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *The Call for Innovative and Open Government: An Overview of Country Initiatives*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 311. Paper. ISBN 978-92-64-10704-5.

JEL 2011-1426

Presents an overview of recent reform initiatives and policy packages across a broad set of OECD member and nonmember countries. Country profiles provide information on delivering public services in times of fiscal consolidation; moving toward a more effective and performance-oriented public service; promoting open and transparent government; and constructing strategies for implementation. No index.

H2 TAXATION, SUBSIDIES, AND REVENUE

ALM, JAMES, ed. *The Economics of Taxation*. 2 vols. The International Library of Critical Writings in Economics, vol. 251. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xxxvii, 592; x, 695. \$735.00. ISBN 978-1-84844-829-2. *JEL 2011-1427*

Fifty-six previously published papers explore topics in the economics of taxation. Papers focus on analyzing the effects of taxation; optimal taxation; tax reform; taxes and individual decisions; and taxes and business decisions. Alm is with the Department of Economics at Tulane University. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Taxing Wages 2009-2010: Special Feature: Wage Income Tax Reforms and Changes in Tax Burdens*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 585. Paper. ISBN 978-92-64-09753-7. *JEL 2011-1428*

Provides details of taxes paid on wages in all thirty-four member countries of the OECD, covering personal income tax paid by workers and social security contributions levied on employees and their employers, in addition to cash benefits received by families. Focuses on the presentation of accurate estimates of the tax/benefit position of employees in 2010. Reviews the main results for 2009 and 2010 and summarizes them in comparative tables. Examines the historical trends in the tax burden for the period 2000-2010. Includes country tables specifying the wage levels considered and the associated tax burdens for eight separate family types with descriptions of the tax/benefit system of each country. No index.

H4 PUBLICLY PROVIDED GOODS

SZYSZCZAK, ERIKA; DAVIES, JIM; ANDENÆS, MADS AND BEKKEDAL, TARJEI, eds. *Developments in Services of General Interest*. Legal Issues of Services of General Interest. The Hague: T.M.C. Asser Press; distributed by Springer, New York, 2011. Pp. xviii, 266. \$139.00. ISBN 978-90-6704-733-3. *JEL 2011-1429*

Nine papers examine issues that face the European Union, the global economy, and the least developed countries in defining, regulating, and providing public services. Papers discuss services in general interest in primary law (Pierre Bauby); the EC Commission's soft law in the area of services of general economic interest (Ulla Neergaard); the purpose of Article 106 of the Treaty on the Functioning of the European Union (TFEU) (Tarjei Bekkedal); the definition of a "contract" under Article 106 TFEU (Grith Skovgaard

Ølykke); social services of general interest and EU law (Johan W. van de Gronden); universal service obligations—fulfilling new generations of services of general economic interest (Jim Davies and Erika Szyszczak); public service obligations—protection of public service values in a national and European context (Martin Hennig); public-private partnerships and government services in least developed countries—regulatory paradoxes (Priscilla Schwartz); and universal service provisions in international agreements of the European Union—from derogation to obligation (Markus Krajewski). Szyszczak is Jean Monnet Professor of European Law *ad personam* and Director of the Centre for European Law and Integration at the University of Leicester. Davies is a Research Fellow at the University of Northampton. Andenæs is Professor in the Department of Private Law at the University of Oslo. Bekkedal is a postdoctoral research fellow in the Department of Private Law at the University of Oslo. Index.

H5 NATIONAL GOVERNMENT EXPENDITURES AND RELATED POLICIES

PARK, GENE. *Spending without Taxation: FILP and the Politics of Public Finance in Japan*. Shorenstein Asia-Pacific Research Center Series. Stanford: Stanford University Press, 2011. Pp. xiv, 321. ISBN 978-0-8047-7330-0. *JEL 2011-1430*

Considers how successful Japan's Fiscal Investment Loan Program (FILP) was as a governmental means of spending without taxation. Discusses understanding the FILP system; the common origins of budget restraint and FILP, 1945-53; balancing fiscal policy, industrialization, and distributive politics, 1953-70; the electoral logic of FILP allocations, 1960-93; pushing the limits of the FILP compromise, 1970-90; the politics of FILP reform, 1990-2001; and the Koizumi reforms and the legacy of FILP, 2001 and after. Park is Assistant Professor in the Department of Political Science at Baruch College, City University of New York. Bibliography; index.

RACINE, JEAN-LOUIS, ed. *Harnessing Quality for Global Competitiveness in Eastern Europe and Central Asia*. Washington, D.C.: World Bank, 2011. Pp. xxiv, 330. \$30.00, paper. ISBN 978-0-8213-8509-8. *JEL 2011-1431*

Examines the need to reform and modernize the national quality infrastructure institutions of the Eastern Europe and Central Asia region toward better quality and standards. Discusses the role of quality and standards for competitiveness and trade; Eastern Europe and Central Asia's position in quality competition—not quite there yet; the national quality

infrastructure—basic framework and role of the government; the building blocks of the national quality infrastructure; standards and technical regulations in Eastern Europe and Central Asia—a double-edged sword; conformity assessment—sometimes, but not always, a seal of quality in Eastern Europe and Central Asia; metrology—making sure everything fits; accreditation—certified once, accepted everywhere; and moving forward. Racine is an innovation specialist with the Europe and Central Asia Region of the World Bank. No index.

SHENDY, RIHAM; KAPLAN, ZACHARY AND MOUSLEY, PETER. *Toward Better Infrastructure: Conditions, Constraints, and Opportunities in Financing Public-Private Partnerships in Select African Countries*. World Bank Study. Washington, D.C.: World Bank, 2011. Pp. xii, 61. \$15.00, paper. ISBN 978-0-8213-8781-8. *JEL 2011-1432*

Considers ways of addressing Africa's infrastructure deficit by facilitating the increase of private provision of public infrastructure services through public-private partnerships (PPPs). Discusses sources of financing; the legislative and institutional framework; a well-structured PPP pipeline; risk allocation and fiscal management of PPPs; and medium-term options for PPP financing. No index.

H6 NATIONAL BUDGET, DEFICIT, AND DEBT

BOOTH, PHILIP, ed. *Sharper Axes, Lower Taxes: Big Steps to a Smaller State*. With contributions from Sam Collins et al. London: Institute of Economic Affairs, 2011. Pp. 285. £12.50, paper. ISBN 978-0-255-36648-9. *JEL 2011-1433*

Twelve papers consider whether high levels of taxation and public expenditure are hampering economic growth in the United Kingdom and present a plan to combine substantial spending cuts with fundamental reform to achieve improved outcomes. Papers discuss public spending, taxation, and economic growth—the evidence (Patrick Minford and Jiang Wang); the changing economic role of government—past, present, and prospective (David B. Smith); the reckoning up (Philip Booth); health care—trimming the fat or fit for the future? (Sam Collins); education, training, and child care (J. R. Shackleton); comprehensive pension reform (Booth and Corin Taylor); the fat red line—time to cut British defense spending (Paul Robinson); how to improve the lot of the poorest by cutting government “aid” (Julian Morris); transforming welfare—incentives, localization, and nondiscrimination (Kristian Niemietz); comprehensive transport reform (Richard Wellings); selling off the family silver (Nigel Hawkins); and seriously

suboptimal—U.K. energy and climate change policy (Wellings). Booth is Editorial and Programme Director of the Institute of Economics Affairs and Professor of Insurance and Risk Management at the Sir John Cass Business School, City University London. No index.

JOYCE, PHILIP G. *The Congressional Budget Office: Honest Numbers, Power, and Policymaking*. American Governance and Public Policy Series. Washington, D.C.: Georgetown University Press, 2011. Pp. xiv, 250. \$29.95, paper. ISBN 978-1-58901-757-3. *JEL 2011-1434*

Explores the role the Congressional Budget Office plays in the system of U.S. policy making, examines how it reached this level of significance, and considers whether it is good for the country. Discusses truth, power, and consequences; organizing for non-partisan analysis; macrobudgeting; microbudgeting; policy analysis; the Clinton administration health plan—bringing it all together; Obama administration health care reform; and a review of Congressional Budget Office issues. Joyce is Professor of Public Policy at the University of Maryland. Index.

MAURO, PAOLO, ed. *Chipping Away at Public Debt: Sources of Failure and Keys to Success in Fiscal Adjustment*. Hoboken, N.J.: Wiley, 2011. Pp. xxv, 278. \$45.00. ISBN 978-1-118-04338-7. *JEL 2011-1435*

Eight papers contribute to the public debate on how to ensure successful fiscal adjustment in the period ahead through systematic analysis of past adjustment plans and their outcomes, focusing on public debt. Papers discuss Canada—a success story; the United States—the quest for fiscal discipline; France—virtue and fortune; Germany—fiscal adjustment attempts with and without reforms; the United Kingdom—four chancellors facing challenges; Italy—medium-term fiscal planning under frequent government changes; Japan—fiscal adjustment plans and macroeconomic shocks; and the performance of large fiscal adjustment plans in the European Union—a cross-country statistical analysis. Mauro is Division Chief in the Fiscal Affairs Department of the International Monetary Fund. Index.

H7 STATE AND LOCAL GOVERNMENT • INTERGOVERNMENTAL RELATIONS

CLARK, ROBERT L.; CRAIG, LEE A. AND SABELHAUS, JOHN. *State and Local Retirement Plans in the United States*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xi, 230. \$99.95. ISBN 978-1-84844-755-4. *JEL 2011-1436*

Explores the development of public sector retirement plans in the United States throughout the twentieth century and assesses the implications of the analysis for public pensions in the twenty-first century. Discusses public pension plans in the twentieth century; public sector pension plans on the eve of the Great Depression; state and local pension plans during the Great Depression; state and local pension plans and the evolution of Social Security—1940–75; pension plans for public school teachers; maturing state pension plans—1975–2000; maturing local pension plans—1975–2000; comparing trends in public pensions to those in the private sector; financial status of public sector retirement plans; and public pensions in the twenty-first century. Clark is Professor of Economics and Professor of Management, Innovation, and Entrepreneurship at North Carolina State University. Craig is Alumni Distinguished Professor in the Department of Economics at North Carolina State University. Sabelhaus is an instructor in the Department of Economics at the University of Maryland, College Park. Index.

EATON, KENT; KAISER, KAI AND SMOKE, PAUL J. *The Political Economy of Decentralization Reforms*. Washington, D.C.: World Bank, 2011. Pp. xxi, 92. \$20.00, paper. ISBN 978–0–8213–8840–2.

JEL 2011–1437

Presents a preliminary framework designed to help international development partners consider the relevance of political economy issues for their programmatic support to decentralization and local government reform. Discusses outlining a framework; understanding political incentives and behavior; understanding bureaucratic incentives and behavior; understanding the dynamism of context and incentives; and applied political economy of decentralization diagnostics. No index.

GILLETTE, CLAYTON P. *Local Redistribution and Local Democracy: Interest Groups and the Courts*. New Haven and London: Yale University Press, 2011. Pp. xiii, 235. \$50.00. ISBN 978–0–300–12565–8.

JEL 2011–1438

Explores local governments' recent campaigns to enact living wage ordinances and other local redistributive programs from the perspectives of the urban finance, public choice, and legal theories. Discusses the scope of local competence; why local autonomy matters; the meaning and scope of local redistribution; why local governments redistribute; local political markets and state constitutional constraints; proxies for distinguishing benign and malign redistribution; and the limits of judicial intervention.

Gillette is Max E. Greenberg Professor of Contract Law at New York University Law School. Index.

MCKENZIE, EVAN. *Beyond Privatopia: Rethinking Residential Private Government*. Washington, D.C.: Urban Institute Press, 2011. Pp. xv, 147. \$26.50, paper. ISBN 978–0–87766–769–8.

JEL 2011–1439

Explores the role that common interest housing developments play in local government. Discusses privatopia rising; competing interpretations of residential private governance; the case for privatopia—neoclassical economics and common interest housing; private cities, parallel states, or just more government; emerging trends in the regulation of private communities; and beyond privatopia—setting limits on private government. McKenzie is Associate Professor of Political Science at the University of Illinois at Chicago and an adjunct instructor in the real estate program at the John Marshall Law School. Index.

H8 MISCELLANEOUS ISSUES

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Global Forum on Transparency and Exchange of Information for Tax Purposes Peer Reviews: Aruba 2011: Phase 1*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 80. Paper. ISBN 978–92–64–10822–6.

JEL 2011–1440

Examines the legal and regulatory framework for transparency and exchange of information in Aruba. Discusses availability of information; access to information; exchanging information; and a summary of determinations and factors underlying recommendations. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Global Forum on Transparency and Exchange of Information for Tax Purposes Peer Reviews: Bahamas 2011: Phase 1*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 71. Paper. ISBN 978–92–64–10828–8.

JEL 2011–1441

Examines the legal and regulatory framework for transparency and exchange of information in the Bahamas. Discusses availability of information; access to information; exchanging information; and a summary of determinations and factors underlying recommendations. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Global Forum on Transparency and Exchange of Information for Tax Purposes Peer*

Reviews: Belgium 2011: Phase 1. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 75. Paper. ISBN 978-92-64-10830-1. JEL 2011-1442

Examines the legal and regulatory framework for transparency and exchange of information for tax purposes in Belgium. Discusses the availability of information; access to information; exchanging information; and a summary of determinations and factors underlying recommendations. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Global Forum on Transparency and Exchange of Information for Tax Purposes Peer Reviews: Canada 2011: Combined: Phase 1 + Phase 2.* Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 86. Paper. ISBN 978-92-64-11044-1.

JEL 2011-1443

Examines the legal and regulatory framework for transparency and exchange of information in Canada as well as practical implementation of that framework. Discusses availability of information; access to information; exchanging information; and a summary of determinations and factors underlying recommendations. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Global Forum on Transparency and Exchange of Information for Tax Purposes Peer Reviews: Estonia 2011: Phase 1.* Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 73. Paper. ISBN 978-92-64-10874-5. JEL 2011-1444

Examines the legal and regulatory framework for transparency and exchange of information in Estonia. Discusses the availability of information; access to information; exchanging information; and a summary of determinations and factors underlying recommendations. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Global Forum on Transparency and Exchange of Information for Tax Purposes Peer Reviews: Germany 2011: Combined: Phase 1 + Phase 2.* Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 95. Paper. ISBN 978-92-64-11046-5.

JEL 2011-1445

Examines the legal and regulatory framework for transparency and exchange of information in Germany. Discusses availability of information; access to information; exchanging information; and a summary of determinations and factors underlying recommendations. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Global Forum on Transparency and Exchange of Information for Tax Purposes Peer Reviews: Ghana 2011: Phase 1.* Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 67. Paper. ISBN 978-92-64-10876-9. JEL 2011-1446

Examines the legal and regulatory framework for transparency and exchange of information in Ghana. Discusses availability of information; access to information; exchanging information; and a summary of determinations and factors underlying recommendations. No index.

I Health, Education, and Welfare

II HEALTH

BEYRER, CHRIS; WIRTZ, ANDREA L.; WALKER, DAMIAN; JOHNS, BENJAMIN; SIFAKIS, FRANGISCO AND BARAL, STEFAN D. *The Global HIV Epidemics among Men Who Have Sex with Men.* Washington, D.C.: World Bank, 2011. Pp. xlvii, 350. \$35.00, paper. ISBN 978-0-8213-8726-9. JEL 2011-1447

Presents a global economic analysis that explores the emerging epidemics of HIV among men who have sex with men (MSM) in low- and middle-income countries. Discusses an introduction to the epidemic scenarios; scenario one country studies—Brazil and Peru; scenario two country studies—the Russian Federation and Ukraine; scenario three country studies—Kenya, Malawi, and Senegal; scenario four country studies—India and Thailand; the Middle East and North Africa; combination HIV prevention interventions for MSM—an umbrella review of the evidence and recommendations; modeling MSM populations, HIV transmission, and intervention impact; modeling cost and cost-effectiveness; and policy and human rights. Index.

ENGELGAU, MICHAEL MAURICE; EL-SAHARTY, SAMEH; KUDESIA, PREETI; RAJAN, VIKRAM; ROSENHOUSE, SANDRA AND OKAMOTO, KYOKO. *Capitalizing on the Demographic Transition: Tackling Noncommunicable Diseases in South Asia.* Washington, D.C.: World Bank, 2011. Pp. xviii, 184. \$25.00, paper. ISBN 978-0-8213-8724-5.

JEL 2011-1448

Explores how countries can develop, adopt, and implement effective and timely country and regional responses that reduce population-level risk factors and disease burden for noncommunicable diseases (NCDs) in South Asia. Discusses regional aging and disease burden; country-level aging and

disease burden; rationale for action; opportunities for prevention and control; developing a policy options framework for prevention and control of NCDs; country capacity and accomplishments and application of the policy options framework; and regional strategies for NCD prevention and control. Engelgau is with the Centers for Disease Control and Prevention. El-Saharty, Kudesia, Rajan, Rosenhouse, and Okamoto are with the World Bank. Index.

GREBEL, THOMAS. *Innovation and Health: Theory, Methodology and Applications*. Industrial Dynamics, Entrepreneurship and Innovation series. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xi, 187. \$110.00. ISBN 978-0-85793-220-4.

JEL 2011-1449

Explores the origination and diffusion of novelty as it addresses health, including methodological, neoclassical, and evolutionary approaches to the economics of innovation and health. Discusses change in economics; health economics; the move toward a theory of innovation in health economics; knowledge creation in medicine; network evolution in medicine; and technology diffusion in medicine. Grebel is with the Economics Department at the Friedrich Schiller University of Jena. Bibliography; index.

LÖFGREN, HANS; DE LEEUW, EVELYNE AND LEAHY, MICHAEL, eds. *Democratizing Health: Consumer Groups in the Policy Process*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. ix, 261. \$115.00. ISBN 978-1-84844-784-4.

JEL 2011-1450

Fifteen papers examine the extent to which consumer groups engage in the development of policy affecting their members' health and health care. Papers discuss health activism in the age of governance; health consumer groups in the United Kingdom—progress or stagnation; citizens, consumers, and stakeholders in European health policy; the People's Health Movement—health for all, now; aboriginal community control and decolonizing health policy—a yarn from Australia; the Irish Health Service's Expert Advisory Groups—spaces for advancing epistemological justice?; patient empowerment in the Netherlands; health policy in Germany—consumer groups in a corporatist polity; Austrian health consumer groups—voices gaining strength?; Malaysia—the consumer voice in the policy process; the move from activism to state inclusion—health consumer groups in Australia; health consumers in Canada—swimming against a neoliberal tide; empowering health care consumers in the United States; health policy in the United States—consumers and citizens in a market polity; and health

consumer groups and the pharmaceutical industry—whether transparency is the answer. Löfgren, de Leeuw, and Leahy are at Deakin University. Index.

MAKINEN, MARTY; SEALY, STEPHANIE; BITRÁN, RICARDO A.; ADJEI, SAM AND MUÑOZ, RODRIGO. *Private Health Sector Assessment in Ghana*. World Bank Working Paper, no. 210. Washington, D.C.: World Bank, 2011. Pp. xix, 127. \$20.00, paper. ISBN 978-0-8213-8624-8.

JEL 2011-1451

Presents an assessment of the private health sector in Ghana, focusing on market, policy, and institutional failures or weaknesses that can be addressed through policy change and action. Discusses the Ghanaian health system and the broader environment in 2010; an explanation of the analytical framework employed and a description of methods for each analytical piece of work; diagnostics of the role of the private health sector through examination of demand data, supply data, other important factors affecting the health market, and market, policy, and institutional successes and failures; and options for short- and long-term actions. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Health at a Glance: Asia/Pacific 2010*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2010. Pp. 91. Paper. ISBN 978-92-64-09618-9.

JEL 2011-1452

Presents a set of key indicators on health and health systems for twenty-seven Asia/Pacific countries and economies, including four OECD member countries—Australia, Japan, New Zealand, and the Republic of Korea. Discusses health status; determinants of health; health care resources and utilization; and health expenditure and financing. Bibliography; no index.

WAGSTAFF, ADAM; BILGER, MARCEL; SAJAJA, ZURAB AND LOKSHIN, MICHAEL. *Health Equity and Financial Protection: Streamlined Analysis with ADePT Software*. Washington, D.C.: World Bank, 2011. Pp. xix, 171. \$29.95, paper. ISBN 978-0-8213-8459-6.

JEL 2011-1453

Presents a guide to the two health modules included in the World Bank's ADePT analysis software. Discusses what the ADePT health outcomes module does; data preparation; an example data set; how to generate the tables and graphs; interpreting the tables and graphs; technical notes; what the ADePT health financing module does; data preparation; example data sets; how to generate the tables and graphs; interpreting the tables and graphs; and technical notes. Index.

WORLD BANK. *Healthy Partnerships: How Governments Can Engage the Private Sector to Improve Health in Africa*. Washington, D.C.: World Bank, 2011. Pp. xix, 152. \$30.00, paper. ISBN 978-0-8213-8472-5. JEL 2011-1454

Assesses and compares the ways in which African governments are engaging with their private health sectors and considers how to improve the performance of health systems. Discusses what engagement is and why it matters; what our research tells us about engagement; and conclusions and an action plan for stakeholders. Index.

YAMAGISHI, TAKAKAZU. *War and Health Insurance Policy in Japan and the United States: World War II to Postwar Reconstruction*. Baltimore: Johns Hopkins University Press, 2011. Pp. xvi, 189. \$60.00. ISBN 978-1-4214-0068-6. JEL 2011-1455

Explores the development of health insurance in the United States and compares it with health insurance practice in Japan. Discusses learning from Germany—Japan before 1937; catching up with Europe—the United States before 1941; creating a public health insurance system—Japan, 1937–45; forming a hybrid health insurance system—the United States, 1941–45; consolidating the hybrid health insurance system—the United States, 1945–52; and restoring the public health insurance system—Japan, 1945–52. Yamagishi is Associate Professor of British and American Studies at Nanzan University. Bibliography; index.

12 EDUCATION AND RESEARCH INSTITUTIONS

ALTBACH, PHILIP G.; GUMPORT, PATRICIA J. AND BERDAHL, ROBERT O., eds. *American Higher Education in the Twenty-First Century: Social, Political, and Economic Challenges*. Third edition. Baltimore: Johns Hopkins University Press, [1995, 2005] 2011. Pp. vi, 511. \$60.00, cloth; \$29.95, paper. ISBN 978-0-8018-9905-8, cloth; 978-0-8018-9906-5, pbk. JEL 2011-1456

Seventeen papers comprise an updated third edition that explores dynamics in the nexus of higher education and society. Papers discuss patterns of higher education development; the ten generations of American higher education; autonomy and accountability—who controls academe; academic freedom—past, present, and future; the federal government and higher education; the states and higher education; the legal environment—the implementation of legal change on campus; the hidden hand—external constituencies and their impact; harsh realities—the professoriate in the twenty-first century; college students in changing contexts; presidents leading—the

dynamics and complexities of campus leadership; financing higher education—who should pay; the digital technologies of learning and research; graduate education and research—interdependence and strain; curriculum in higher education—the organizational dynamics of academic reform; markets in higher education—trends in academic capitalism; and the diversity imperative—moving to the next generation. Altbach is Monan University Professor and Director of the Center for International Higher Education at Boston College. Gumport is Vice-Provost for Graduate Education, Professor of Education, and Director of the Stanford Institute for Higher Education Research at Stanford University. Berdahl is Professor Emeritus of Higher Education in the College of Education at the University of Maryland. Index.

OECD CENTRE FOR EDUCATIONAL RESEARCH AND INNOVATION. *Inspired by Technology, Driven by Pedagogy: A Systemic Approach to Technology-Based School Innovations*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2010. Pp. 160. Paper. ISBN 978-92-64-09478-9. JEL 2011-1457

Six papers explore how a systemic approach to technology-based school innovations can contribute to quality education while promoting a more equal and effective education system. Papers discuss Web 2.0 and the school of the future, today (Neil Selwyn); whether or not digital learning resources spur innovation (Jan Hylén); monitoring and assessing the use of information and communication technologies in education—the case of Australia (John Ainley); extending and scaling technology-based innovations through research—the case of Singapore (David Hung, Kenneth Lim, and David Huang); innovative teaching and learning research (Maria Langworthy, Linda Shear, and Barbara Means); and design research on technology-based innovations (Jan van den Akker). No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Establishing a Framework for Evaluation and Teacher Incentives: Considerations for Mexico*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 122. Paper. ISBN 978-92-64-09439-0. JEL 2011-1458

Examines the design and gradual implementation of effective policies on teacher evaluation and incentives in Mexico. Discusses Mexico's response to educational challenges; the public policy framework for implementing education reforms; accountability as a policy driver for improving student learning outcomes; using

student learning outcomes to measure improvement; assessing the value-added of schools—enhancing fairness and equity; in-service teacher evaluation—policy and implementation issues; and incentives for in-service teachers. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *PISA 2009 at a Glance*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 97. Paper. ISBN 978-92-64-09522-9. JEL 2011-1459

Companion volume to *PISA 2009 Results*. Presents data on major issues analyzed in the OECD's 2009 Programme for International Student Assessment. Discusses what students know and can do; overcoming social background; learning to learn; and what makes a school successful. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Strong Performers and Successful Reformers in Education: Lessons from PISA for the United States*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 256. Paper. ISBN 978-92-64-09665-3. JEL 2011-1460

Draws insights from the OECD Programme for International Student Assessment (PISA) and its evaluation of several high-performing countries in order to provide lessons for education reform in the United States. Discusses viewing education in the United States through the prism of PISA; Ontario, Canada—reform to support high achievement in a diverse context; Shanghai and Hong Kong—two distinct examples of education reform in China; Finland—slow and steady reform for consistently high results; Japan—a story of sustained excellence; Singapore—rapid improvement followed by strong performance; Brazil—encouraging lessons from a large federal system; Germany—once weak international standing prompts strong nationwide reforms for rapid improvement; vignettes on education reforms—England and Poland; and lessons for the United States. No index.

PORTA, EMILIO; ARCIA, GUSTAVO; MACDONALD, KEVIN; RADYAKIN, SERGIY AND LOKSHIN, MICHAEL. *Assessing Sector Performance and Inequality in Education*. Streamlined Analysis with ADePT Software series. Washington, D.C.: World Bank, 2011. Pp. xix, 192. \$29.95, paper. ISBN 978-0-8213-8458-9. JEL 2011-1461

Provides an overview of the World Bank's ADePT Edu software, which facilitates education data analysis with a focus on reducing inequality. Discusses an introduction to ADePT Edu—broadening access

to school and household data in education; using household survey data; using ADePT Edu—a step-by-step guide; generating and interpreting output tables and graphs; and analyzing education inequality with ADePT Edu. Porta is a senior education specialist in the Human Development Network at the World Bank. Arcia is a senior economist at Analitica, Miami. Macdonald is an economist in the Human Development Network at the World Bank. Radyakin is an economist with the Development Research Group of the World Bank. Lokshin is an adviser with the Development Research Group at the World Bank. Bibliography; index.

I3 WELFARE AND POVERTY

GRAHAM, CAROL. *The Pursuit of Happiness: An Economy of Well-Being*. Brookings Focus Books. Washington, D.C.: Brookings Institution Press, 2011. Pp. vii, 164. \$24.95. ISBN 978-0-8157-2127-7. JEL 2011-1462

Explores the benefits and drawbacks of delving into the policy realm with happiness research and indicators, focusing on whether policy should be concerned with the issue of happiness. Discusses happiness—a new science; what we mean by happiness—a “theory” of agency and well-being; happiness around the world—what we know; adaptation and other puzzles; and gross national happiness versus gross national product. Graham is a senior fellow in Global Economy and Development and Charles Robinson Chair in Foreign Policy at the Brookings Institution and College Park Professor in the School of Public Policy at the University of Maryland. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Doing Better for Families*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 275. Paper. ISBN 978-92-64-09872-5. JEL 2011-1463

Explores how family policy is developing in OECD countries in the context of changing families and considers the ways in which governments support families. Discusses how families are changing; the balance of family policy tools—benefit packages, spending by age, and families with young children; fertility trends—what have been the main drivers; reducing barriers to parental employment; promoting child development and child well-being; sole parents, public policy, employment, and poverty; and child maltreatment. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Society at a Glance 2011: OECD Social Indicators*. Paris and Washington, D.C.:

Organisation for Economic Co-operation and Development, 2011. Pp. 99. Paper. ISBN 978-92-64-09852-7. JEL 2011-1464

Updated and expanded sixth edition presents quantitative evidence on social well-being and its trends across OECD countries. Discusses cooking, caring, building, and repairing—unpaid work around the world; interpreting OECD social indicators; *Society at a Glance*—an overview; general context indicators; self-sufficiency indicators; equity indicators; health indicators; and social cohesion indicators. No index.

J Labor and Demographic Economics

J1 DEMOGRAPHIC ECONOMICS

BHABHA, JACQUELINE, ed. *Children without a State: A Global Human Rights Challenge*. Cambridge and London: MIT Press, 2011. Pp. xvi, 376. \$32.00. ISBN 978-0-262-01527-1. JEL 2011-1465

Thirteen papers examine how statelessness affects children throughout the world from a human rights perspective. Papers discuss compound deprivation among stateless children (Brad K. Blitz); citizen children of Palestinian descent and the loss of nationality in Israel (Christina O. Alfrev); human rights and citizenship—the need for better data and what to do about it (Bela Hovy); undocumented children in Europe—ignored victims of immigration restrictions (Luca Bicocchi); realizing the rights of undocumented children in Europe (Jyothi Kanics); unaccompanied and separated children in Spain—a policy of institutional mistreatment (Daniel Senovilla Hernández); undocumented migrant and Roma children in Italy—between rights protection and control (Elena Rozzi); undocumented students, college education, and life beyond (Stephen H. Legomsky); clashing values and cross purposes—immigration law's marginalization of children and families (David B. Thronson); birthright citizenship—the vulnerability and resilience of an American constitutional principle (Linda K. Kerber); China—ensuring equal access to education and health care for children of internal migrants (Kirsten Di Martino); legal identity, birth registration, and inclusive development (Caroline Vandenabeele); and children with a (local) state—identity registration at birth in English history since 1538 (Simon Szreter). Bhabha is Jeremiah Smith Jr. Lecturer in Law at Harvard Law School, Lecturer in Public Policy at the Harvard Kennedy School, and Director of the Harvard University Committee on Human Rights Studies. Index.

COLOMBO, FRANCESCA; LLENA-NOZAL, ANA; MERCIER, JÉRÔME AND TJADENS, FRITS. *Help Wanted? Providing and Paying for Long-Term Care*. OECD Health Policy Studies. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 324. Paper. ISBN 978-92-64-09758-2. JEL 2011-1466

Explores policies for the care of frail and disabled seniors in OECD countries, including both informal care by family and friends and the formal provision of long-term care services and its financing. Discusses long-term care—growing sector, multifaceted systems; sizing up the challenge ahead—future demographic trends and long-term care costs; the impact of caring on family carers; policies to support family carers; long-term care workers—needed but often undervalued; how to prepare for the future long-term care workforce; public long-term care financing arrangements in OECD countries; private long-term care insurance—a niche or a “big tent”; providing fair protection against long-term care costs and financial sustainability; and whether we can get better value for money in long-term care. Glossary; no index.

MATYSIAK, ANNA. *Interdependencies between Fertility and Women's Labour Supply*. European Studies of Population, vol. 17. New York and Heidelberg: Springer, 2011. Pp. xvi, 184. \$139.00. ISBN 978-94-007-1283-6. JEL 2011-1467

Explores the interdependencies between fertility and female labor force participation, focusing on whether and under what conditions it is possible to increase women's involvement in paid employment without negative repercussions on childbearing. Discusses developments in fertility and women's labor supply in Europe; fertility and women's labor supply—theoretical considerations; macro context and its cross-country variation; macro context and the cross-country variation in the micro level relationship between fertility and women's employment; and women's employment in postsocialist Poland—a barrier or a precondition to childbearing. Matysiak is with the Institute of Statistics and Demography at the Warsaw School of Economics. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Inclusion of Students with Disabilities in Tertiary Education and Employment*. Education and Training Policy series. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 140. Paper. ISBN 978-92-64-09741-4. JEL 2011-1468

Analyzes policies designed to foster the transition of young adults with disabilities to tertiary education and to employment and considers factors that

facilitate or hinder that transition. Discusses post-school transitions for young adults with disabilities; whether access to tertiary education is still challenging; institutional strategies to support students with disabilities; and the difficult transition from education to employment. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Naturalisation: A Passport for the Better Integration of Immigrants?* Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 352. Paper. ISBN 978-92-64-09898-5. JEL 2011-1469

Fifteen papers, originally presented at a joint seminar held by the OECD and the European Commission in Brussels in October 2010, examine the links between host-country nationality and the socioeconomic integration of immigrants and their children and explore the role of naturalization as a tool in the overall framework for immigration and integration policy. Papers discuss citizenship and the socioeconomic integration of immigrants and their children—an overview across EU and OECD countries; the current status of nationality law; the impact of naturalization on labor market outcomes in Sweden; how acquiring French citizenship affects immigrant employment; the impact of naturalization on immigrant labor market integration in Germany and Switzerland; citizenship acquisition in Canada and the United States—determinants and economic benefit; the labor market outcomes of naturalized citizens in Norway; social cohesion and host country nationality among immigrants in Western Europe; naturalization and social inclusion; integration and access to nationality in EU member countries; naturalization and the promotion of the social integration of immigrants in Quebec; policy interactions in Belgium; the legal framework on economic migration and naturalization in the United Kingdom; citizenship in Australia; and the move from assisting to requiring integration—selective citizenship policies in the Netherlands. No index.

PLAZA, SONIA AND RATHA, DILIP, eds. *Diaspora for Development in Africa*. Washington, D.C.: World Bank, 2011. Pp. xxiv, 328. \$35.00, paper. ISBN 978-0-8213-8258-5. JEL 2011-1470

Ten papers, originally presented at the International Conference on Diaspora and Development held in Washington, D.C., in July 2009, explore issues confronting governments in linking with diaspora groups and individuals in both developed and developing countries. Papers discuss diasporas of the South—situating the African diaspora in Africa; another link in the chain—migrant networks and international

investment; return migration and small enterprise development in the Maghreb; diaspora bonds—tapping the diaspora during difficult times; African diaspora associations in Denmark—a study of their development activities and potentials; the financial consequences of high-skill emigration—lessons from African doctors abroad; France's codevelopment program—financial and fiscal incentives to promote diaspora entrepreneurship and transfers; the Migration for Development in Africa experience and beyond; reinforcing the contributions of African diasporas to development; and migration and productive investment—a conceptual framework. Plaza is Senior Economist in the Development Economics Prospects Group at the World Bank. Ratha is Lead Economist and Manager of the Migration and Remittances Unit at the World Bank. No index.

RATHA, DILIP; MOHAPATRA, SANKET; ÖZDEN, ÇAĞLAR; PLAZA, SONIA; SHAW, WILLIAM AND SHIMELES, ABEBE. *Leveraging Migration for Africa: Remittances, Skills, and Investments*. Washington, D.C.: World Bank, 2011. Pp. xix, 212. \$39.95, paper. ISBN 978-0-8213-8257-8. JEL 2011-1471

Explores the nature and impact of migratory patterns in Africa in order to improve efforts to manage migration. Discusses migration patterns and policies in Africa; migrant remittances; migration of the highly skilled; and harnessing the resources of the diaspora. Index.

RAZIN, ASSAF; SADKA, EFRAIM AND SUWANKIRI, BENJARONG. *Migration and the Welfare State: Political-Economy Policy Formation*. Cambridge and London: MIT Press, 2011. Pp. xii, 168. \$32.00. ISBN 978-0-262-01610-0. JEL 2011-1472

Explores the root causes of restrictions on migration in welfare states, focusing on how age- and skill-dependent restrictions are shaped by the political process. Discusses issues and scope; key implications of the generosity of the welfare state for the skill composition of migration; implications of the skill composition of migration for the generosity of the welfare state; joint determination of the generosity of the welfare state and migration; migration and intergenerational distribution policy; elements of strategic voting with multiple groups; migration and inter- and intragenerational distribution policy; whether the net fiscal burden is a good measure of the gains from migration; tax-transfer and migration policies—competition between host and source countries; and tax-transfer competition and coordination among host countries. Razin is Steven and Barbara Friedman Professor of International Economics at Cornell University and Emeritus Professor at Tel Aviv

University. Sadka is Henry Kaufman Professor of International Capital Markets at Tel Aviv University. Suwankiri is an economist with TMB Bank, Bangkok. Index.

TELLER, CHARLES AND HAILEMARIAM, ASSEFA, eds. *The Demographic Transition and Development in Africa: The Unique Case of Ethiopia*. Foreword by William Butz. New York and Heidelberg: Springer, 2011. Pp. xxx, 356. \$189.00. ISBN 978-90-481-8917-5. JEL 2011-1473

Sixteen papers discuss population and development in Ethiopia and its sub-Saharan African context. Papers discuss the complex nexus between population dynamics and development in sub-Saharan Africa—a new conceptual framework of demographic response and human adaptation to societal and environmental hazards; the fertility transition in sub-Saharan Africa, 1990–2005; the nature, pace, and determinants of the incipient fertility transition in Ethiopia, 1984–2007—whether the 4.0 total fertility rate target for 2015 can be met; the demographic transition and development nexus in Ethiopia; better-educated youth as a vanguard of social change²—adolescent transitions to later marriage and lower fertility in southwest Ethiopia; women's decision-making autonomy and their nutritional status in Ethiopia—the sociocultural linking of two Millennium Development Goals; maternal mortality and human development in Ethiopia—the unacceptably low maternal health service utilization and its multiple determinants; migration and urbanization in Ethiopia—addressing the spatial imbalance; rural–urban linkages in Ethiopia—insuring rural livelihoods and development of urban centers; the importance of permanent and temporary migration for occupational mobility in urban centers—young women are doing better than young men; urbanization and changing livelihoods—the case of farmers' displacement in the expansion of Addis Ababa; whether there are mixed Malthusian and Boserupian consequences of population pressure and food insecurity—vulnerability and demographic responses in sixteen drought-prone districts throughout Ethiopia; household demographics, assets, and sustainable rural livelihoods—a case study from rain-endowed southwestern Ethiopia; population, family planning, and long-term development goals; the National Population Policy of Ethiopia—achievements, challenges, and lessons learned, 1993–2010; and barriers to access and effective use of data and research for development policy in Ethiopia. Teller is Adjunct Associate Professor of Population and Development at the Institute of Population Studies at Addis Ababa University and Adjunct Professor in the School of

Public Health at George Washington University. Hailemariam is Associate Professor of Population Studies in the Center for Population Studies at Addis Ababa University and the founder and President of the Population Association of Ethiopia. Index.

TURNER, JOHN A. *Longevity Policy: Facing Up to Longevity Issues Affecting Social Security, Pensions, and Older Workers*. Kalamazoo, Mich.: W. E. Upjohn Institute for Employment Research, 2011. Pp. x, 159. \$40.00, cloth; \$18.00, paper. ISBN 978-0-88099-378-4, cloth; 978-0-88099-377-7, pbk. JEL 2011-1474

Explores U.S. retirement policy responses to increased longevity, focusing on issues concerning Social Security, pensions, and older workers. Discusses the policy challenges of increasing longevity—paying the costs of living longer; whether older workers can extend their work lives—changes in health and job requirements; automatic adjustment mechanisms to maintain Social Security's solvency; raising the early retirement age; longevity insurance benefits; defined contribution plans—encouraging annuitization; and defined benefit plans—flexibility to deal with increasing life expectancy. Turner is Director of the Pension Policy Center in Washington, D.C. Index.

J2 DEMAND AND SUPPLY OF LABOR

MAYNARD, DOUGLAS C. AND FELDMAN, DANIEL C., eds. *Underemployment: Psychological, Economic, and Social Challenges*. New York and Heidelberg: Springer, 2011. Pp. x, 317. \$129.00. ISBN 978-1-4419-9412-7. JEL 2011-1475

Thirteen papers explore the causes, dynamics, and consequences of underemployment and consider how the problem might be addressed. Papers discuss economic approaches to studying underemployment; behavioral science approaches to studying underemployment; youth underemployment; underemployment and older workers; a review of women's of three dimensions of underemployment; underemployment among minorities and immigrants; understanding underemployment among contingent workers; the impact of underemployment on psychological health, physical health, and work attitudes; the impact of underemployment on individual and team performance; the impact of underemployment on turnover and career trajectories; the family and community impacts of underemployment; directions for future underemployment research—measurement and practice; and theoretical frontiers for underemployment research. Maynard is with the Department of Psychology at the State University of New York, New

Paltz. Feldman is with the Terry College of Business at the University of Georgia. Index.

J6 MOBILITY, UNEMPLOYMENT, AND VACANCIES

BESHAROV, DOUGLAS J. AND COTTINGHAM, PHOEBE H., eds. *The Workforce Investment Act: Implementation Experiences and Evaluation Findings*. Kalamazoo, Mich.: W. E. Upjohn Institute for Employment Research, 2011. Pp. ix, 525. \$40.00, cloth; \$20.00, paper. ISBN 978-0-88099-371-5, cloth; 978-0-88099-370-8, pbk. *JEL 2011-1476*

Sixteen papers explore the U.S. Workforce Investment Act (WIA) of 1998, its objectives, and the evidence on program performance and impact. Papers discuss an overview of WIA; the use of market mechanisms; customized training; one-stop management and the private sector; eligible training provider lists and consumer report cards; the challenge of measuring performance; lessons from the WIA performance measures; recent advances in performance measurement of federal workforce development programs; financial performance incentives; ten years of WIA research; short-term net impact estimates and rates of return; a nonexperimental evaluation of WIA programs; nonexperimental impact evaluations; designing reliable impact evaluations; neither easy nor cheap; and improving impact evaluation in Europe. Besharov is Professor in the School of Public Policy and Director of the Welfare Reform Academy and the Center for International Policy Exchanges at the University of Maryland. Cottingham is retired as the commissioner of the National Center for Education Evaluation and Regional Assistance within the U.S. Department of Education's Institute of Education Sciences. Index.

HECKMAN, JAMES J.; HEINRICH, CAROLYN J.; COURTY, PASCAL; MARSCHKE, GERALD AND SMITH, JEFFREY, eds. *The Performance of Performance Standards*. Kalamazoo, Mich.: W. E. Upjohn Institute for Employment Research, 2011. Pp. vi, 329. \$42.00, cloth; \$22.00, paper. ISBN 978-0-88099-294-7, cloth; 978-0-88099-292-3, pbk. *JEL 2011-1477*

Ten papers explore how performance standards and incentives influence the behavior of public managers and agency employees, their approaches to service delivery, and the outcomes for participants, focusing on the experiences of U.S. employment and training programs. Papers discuss performance standards and the potential to improve government performance (James J. Heckman, Carolyn J. Heinrich, and Jeffrey Smith); U.S. employment and training programs and performance standards system design (Pascal Courty, Heinrich, Gerald Marschke, and Smith); a formal

model of a performance incentive system (Heckman, Heinrich, and Smith); the Job Training Partnership Act incentive system—implementing performance measurement and funding (Courty and Marschke); setting the standards—performance targets and benchmarks (Courty, Heinrich, and Marschke); whether the determinants of program participation data provide evidence of cream skimming (Heckman and Smith); measuring government performance—an overview of dysfunctional responses (Courty and Marschke); local responses to performance incentives and implications for program outcomes (Heinrich); whether short-run performance measures predict long-run impacts (Heckman, Heinrich, and Smith); and lessons for advancing future performance standards systems (Heckman, Heinrich, and Smith). Heckman is Henry Schultz Distinguished Service Professor of Economics at the University of Chicago. Heinrich is Director of the La Follette School of Public Affairs, Professor of Public Affairs, Affiliated Professor of Economics, and Regina Loughlin Scholar at the University of Wisconsin, Madison. Courty is a Research Fellow of the Centre for Economic Policy Research. Marschke is Associate Professor of Economics at the University at Albany, State University of New York. Smith is Professor of Economics at the University of Michigan. Index.

K Law and Economics

K0 GENERAL

ZUMBANSEN, PEER AND CALLIESS, GERALF-PETER, eds. *Law, Economics and Evolutionary Theory*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. x, 372. \$160.00. ISBN 978-1-84844-823-0. *JEL 2011-1478*

Sixteen papers, some originally presented at an international workshop held at the University of Bremen in October 2007, explore engagements between law and economics and consider new institutional economics from the perspectives of legal and evolutionary theory. Papers discuss the European Enlightenment, the Industrial Revolution, and modern economic growth; the unbearable lightness of A—useful knowledge and economic growth; the Law Merchant story; path dependence—a foundational concept for historical social science; system and evolution in corporate governance; constitutional possibility and constitutional evolution; the expressive power of adjudication in an evolutionary context; forces shaping the evolution of private legal systems; legal evolution between stability and change; the genesis of law—on the paradox of law's origin and

its *supplément*; gene-culture coevolutionary theory and the evolution of legal behavior and institutions; making evolutionary theory useful for legal actors; transnational commercial law, multilevel legal systems, and evolutionary economics; Charles Darwin at work—how to explain legal change in transnational and European private law; linking extralegal codes to law—the role of international standards and other off-the-rack regimes; and transnational governance and evolutionary theory. Zumbansen is Canada Research Chair in Transnational Economic Governance and Legal Theory in the Osgoode Hall Law School at York University. Calliess is Chair of Private Law, Comparative and International Economic Law, and Legal Theory at the University of Bremen. Index.

K1 BASIC AREAS OF LAW

HUTCHINSON, DENNIS J.; STRAUSS, DAVID A. AND STONE, GEOFFREY R., eds. *The Supreme Court Review: 2010*. Chicago and London: University of Chicago Press, 2011. Pp. x, 467. ISBN 978-0-226-36326-4. JEL 2011-1479

Nine papers examine topics in U.S. Supreme Court decisions. Papers discuss moving through broad streets and narrow—six “centrist” justices on the paths to inclusion (Kenneth L. Karst); Harry Kalven and Kenneth Karst in the *Supreme Court Review*—reflections after fifty years (Mark Tushnet); the gravitational pull of race on the Warren Court (Burt Neuborne); whether the Supreme Court is a “majoritarian” institution (Richard H. Pildes); the gay and the angry—the Supreme Court and the battles surrounding same-sex marriage (Pamela S. Karlan); international law and the U.S. common law of foreign official immunity (Curtis A. Bradley and Laurence R. Helfer); regulating patents (Jonathan S. Masur); *Graham v. Florida* and the future of Eighth Amendment challenges to noncapital sentences (Alison Siegler and Barry Sullivan); and understanding Supreme Court confirmations (Geoffrey R. Stone). Stone is Edward H. Levi Distinguished Service Professor at the University of Chicago. No index.

WARD, JOHN O. AND THORNTON, ROBERT J., eds. *Personal Injury and Wrongful Death Damages Calculations: Transatlantic Dialogue*. Contemporary Studies in Economic and Financial Analysis, vol. 91. Bingley, U.K.: Emerald, JAI Press, 2009. Pp. vi, 327. ISBN 978-1-84855-302-6. JEL 2011-1480

Twelve papers explore personal injury and wrongful death damages calculations in the European Union and the United States. Papers discuss the development of an actuarial approach to the calculation of

future loss in the United Kingdom; economic damages and tort reform—a comparative analysis of the calculation of economic damages in personal injury and death litigation in the United States and the United Kingdom; accounting for the effects of disablement on future employment in Britain; estimating and using work life expectancy in the United Kingdom; Markov work life table research in the United States; periodical payments awards and the transfer of risk; the U.S. approach to computing economic damages due to personal injury and wrongful death; principles of compensation for injury and wrongful death in Ireland; doing away with inequality in loss of enjoyment of life; scheduled damages and the American tort environment; examples of “schedules of damages” used in Europe and the United States; and international data and the forensic economist—a guide to sources and uses. Contributors are mainly economists, lawyers, and actuarial scientists. Ward is Professor Emeritus of Economics at the University of Missouri, Kansas City, and a practicing forensic economist. Thornton is MacFarlane Professor of Economics at Lehigh University. No index.

K2 REGULATION AND BUSINESS LAW

TERHECHTE, JÖRG PHILIPP. *International Competition Enforcement Law between Cooperation and Convergence*. New York and Heidelberg: Springer, 2011. Pp. xiii, 96. \$119.00. ISBN 978-3-642-17166-6. JEL 2011-1481

Explores recent developments in international competition enforcement law. Discusses cooperation as the guiding principle of international competition enforcement law; convergence of international competition enforcement law; and procedural convergence through cooperation. Terhechte is with the School of Law at the University of Hamburg. No index.

K3 OTHER SUBSTANTIVE AREAS OF LAW

VAN DE GRONDEN, JOHAN WILLEM; SZYSZCZAK, ERIKA; NEERGAARD, ULLA AND KRAJEWSKI, MARKUS, eds. *Health Care and EU Law*. Legal Issues of Services of General Interest. The Hague: T.M.C. Asser Press; distributed by Springer, New York, 2011. Pp. xxi, 505. \$189.00. ISBN 978-90-6704-727-2. JEL 2011-1482

Eighteen papers, presented at a conference held at Radboud University in October 2009, explore issues in health care and EU law. Papers discuss EU health care law in a constitutional light—distribution of competences, notions of “solidarity,” and “Social Europe”; discrimination and beyond; the case law of the European Court of Justice on the mobility of

patients—an assessment; patients' rights—a lost cause or missed opportunity?; the draft Patient Mobility Directive and the coordination regulations of Social Security; cooperation between health care authorities in the proposed directive on patients' rights in cross-border health care; legislating for patients' rights; disrupting the community—saving public health ethics from the EU internal market; health care, the United Kingdom, and the draft Patients' Rights Directive—whether it is one small step for patient mobility but a huge leap for a reformed National Health Service; the treaty provisions on competition and health care; whether *BUPA* is a healthy case in the light of a changing constitutional setting in Europe; EU law and the organization of health care—experiences from Germany; experiences from the Netherlands—the application of competition rules in health care; the elusive ideal of market competition in U.S. health care; the compatibility of health care capacity planning policies with EU internal market rules; public procurement law and health care—from theory to practice; patient mobility beyond Calais—health services under World Trade Organization law; and constructing a “solid” multilayered health care edifice. Van de Gronden is Professor of European Law in the Law Faculty at Radboud University Nijmegen. Szyszczak is Jean Monnet Professor of European Law and personam and Professor of European Competition and Labor Law at the University of Leicester. Neergaard is Professor of EU Market Law at the University of Copenhagen. Krajewski is Professor of International Public Law in the Faculty of Law at the University of Erlangen-Nuremberg. Index.

K4 LEGAL PROCEDURE, THE LEGAL SYSTEM, AND ILLEGAL BEHAVIOR

ALLEN, W. DAVID. *Criminals and Victims*. Stanford: Stanford University Press, Stanford Economics and Finance, 2011. Pp. xiii, 292. ISBN 978-0-8047-6252-6. *JEL 2011-1483*

Presents an investigation of economic behaviors and phenomena relating to criminals and victims at the individual level. Discusses who criminals are; the planning of crime; violence and damages; the destruction of evidence; the recommitment of crime—recidivism; who victims are; self-protection against crime victimization; the decision to resist; the decision to report; and labor-market consequences of crime victimization. Allen is Professor of Economics at the University of Alabama, Huntsville. Index.

MA, DEBIN AND VAN ZANDEN, JAN LUITEN, eds. *Law and Long-Term Economic Change: A Eurasian Perspective*. Stanford: Stanford University Press,

Stanford Economics and Finance, 2011. Pp. xiv, 358. ISBN 978-0-8047-7273-0. *JEL 2011-1484*

Fourteen papers explore how legal regimes have evolved over time across major civilizations throughout Eurasia and consider how they have affected long-term economic growth. Papers discuss the evolution of law—political foundations of private law in medieval Europe and Japan (John O. Haley); law and economy in traditional China—a “legal origin” perspective on the Great Divergence (Debin Ma); property rights, land, and law in imperial China (Mio Kishimoto); contracts, property, and litigation—intermediation and adjudication in the Huizhou Region (Anhui) in sixteenth-century China (Harriet T. Zurndorfer); law and economic change in India, 1600–1900 (Tirthankar Roy); land and law in colonial India (Anand V. Swamy); the political economy of law and economic development in Islamic history (Metin M. Cosgel); Islamic legal institutions of contracts and courts—a comparative perspective (Toru Miura); bankruptcy laws—East versus West (Jérôme Sgard); debt litigation in medieval Holland, 1200–1350 (Jessica Dijkman); the resolution of commercial conflicts in Bruges, Antwerp, and Amsterdam, 1250–1650 (Oscar Gelderblom); the Portuguese judicial system in the nineteenth century—rules, risks, and judges (Jaime Reis); the evolution of self- and state regulation of the London Stock Exchange, 1688–1878 (Larry Neal); and British legal institutions and transaction costs in the early transport revolution (Dan Bogart). Ma is a faculty member of the Economic History Department of the London School of Economics and Adjunct Professor at the Shanghai University of Finance and Economics. Van Zanden is Professor of Global History at Utrecht University. Index.

L Industrial Organization

LI MARKET STRUCTURE, FIRM STRATEGY, AND MARKET PERFORMANCE

DENT, JULIAN. *Distribution Channels: Understanding and Managing Channels to Market*. Second edition. London and Philadelphia: Kogan Page; distributed by Ingram Publisher Services, La Vergne, Tenn., [2008] 2011. Pp. xi, 403. \$65.00, paper. ISBN 978-0-7494-6269-7. *JEL 2011-1485*

Updated and expanded second edition explores the distribution chain that makes products and services available for market and examines how to make the most of each step of the process. Discusses the business of getting products and services to market; the role of the distributor; how the distributor business model works; margins and profitability;

working capital; productivity; sustainability; managing growth; how to sell to distributors; the roles of the final-tier trade channel players; how the business model of the final-tier trade channel players works; sales and utilization; gross margin and recoverability; working capital management; value creation and growth; how to sell to final-tier trade channel players; the role of retailers; how the retail business model works; the measures that matter and how to manage with them; how to sell to retailers; why to franchise; how the franchised business model works; the measures that matter and how to manage with them; and how to sell to franchised systems. Dent is Chairman of VIA International. Glossary; index.

MANN, STEFAN, ed. *Sectors Matter! Exploring Meso-economics*. New York and Heidelberg: Springer, 2011. Pp. vi, 252. ISBN 978-3-642-18125-2.

JEL 2011-1486

Eight papers consider mesoeconomics, the economic exploration of sectors and groups, as a useful instrument of analysis between microeconomics and macroeconomics. Papers discuss the reality behind money (Erik Händeler); merit sectors (Stefan Mann); economic growth through the emergence of new sectors (Andreas Pyka and Pier Paolo Saviotti); mesoeconomics—bridging micro and macro in a Schumpeterian key (Kurt Dopfer); coordination on “meso”-levels—on the coevolution of institutions, networks, and platform size (Wolfram Elsner and Torsten Heinrich); changes in industrial structure and economic growth—postwar Japanese experiences (Hiroshi Yoshikawa and Shuko Miyakawa); the mesoeconomics of social industries (Benoit Pierre Freyens); and governmental discrimination between sectors—the case of Australian water policy (Lin Crase and Sue O’Keefe). Mann heads the Socioeconomics research group of the Swiss Federal Research Station Agroscope. No index.

L2 FIRM OBJECTIVES, ORGANIZATION, AND BEHAVIOR

CALCAGNINI, GIORGIO AND FAVARETTO, ILARIO, eds. *The Economics of Small Businesses: An International Perspective*. Contributions to Economics. New York and Heidelberg: Springer, Physica, 2011. Pp. xxvi, 219. \$139.00. ISBN 978-3-7908-2622-7.

JEL 2011-1487

Eleven papers, most presented at two international conferences held at the University of Urbino “Carlo Bo” in April 2008 and 2009, explore the economics of small businesses. Papers discuss innovative entrepreneurship and policy—toward initiation and preservation of growth; state programs to promote the

growth of innovative firms in the United States—a taxonomy; OECD–Eurostat entrepreneurship indicators program—comparable international measures of entrepreneurship and the factors that enhance or impede it; the peculiarities of small- and medium-sized enterprises (SMEs) in Europe and Italy—technology transfer policies; public policies for Italian SMEs—instruments, results, and current trends; SME financing and the financial crisis—a framework and some issues; access to bank financing and new investment—evidence from Europe; Basel II and the changing bank–firm relationship; financial models of small innovative firms—an empirical investigation; sources of financing for new technology firms—evidence from the Kauffman Firm Survey; and whether male and female loan officers differ in small business lending—a review of the literature. Calcagnini and Favaretto are with the Department of Economics and Quantitative Methods at the University of Urbino “Carlo Bo.” No index.

KEAY, ANDREW. *The Corporate Objective*. Corporations, Globalisation and the Law series. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. x, 346. \$150.00. ISBN 978-1-84844-771-4.

JEL 2011-1488

Presents a normative examination of what the corporate objective is and should be, with a focus on the Entity Maximization and Sustainability model. Discusses public companies—context, theory, and objectives; shareholder primacy; stakeholder theory; an entity maximization and sustainability model; the enforcement of the entity maximization and sustainability model; investors; managerial discretion and accountability; and allocation of profits. Keay is Professor of Corporate and Commercial Law in the Centre for Business Law and Practice at the University of Leeds. Index.

LÓPEZ-ACEVEDO, GLADYS AND TAN, HONG W., eds. *Impact Evaluation of Small and Medium Enterprise Programs in Latin America and the Caribbean*. Washington, D.C.: World Bank, 2011. Pp. xiii, 127. \$20.00, paper. ISBN 978-0-8213-8775-7.

JEL 2011-1489

Evaluates the net impacts of participation in small and medium enterprise (SME) programs in four Latin American countries in order to determine which SME programs improve firm performance and why some programs may be more effective than others. Discusses motivation, methodology, and main findings; a review of recent SME program impact evaluation studies; evaluating SME support programs in Chile; evaluating SME support programs in Colombia; evaluating SME support programs in

Mexico; and evaluating SME support programs in Peru. No index.

MITCHELL, RONALD K. AND DINO, RICHARD N. *In Search of Research Excellence: Exemplars in Entrepreneurship*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xiii, 340. \$145.00. ISBN 978-1-84980-762-3. *JEL 2011-1490*

Eight papers and ten editor/author dialogues explore how to craft and publish high-quality entrepreneurship research. Papers discuss the search for entrepreneurship research excellence—a person-environment fit approach; mindful scholarship; the missing conversation; entrepreneurship research and the maturation of the field; challenges we face as entrepreneurship scholars publishing in top journals; entrepreneurship research—past, present, and future; entrepreneurship and entrepreneurial opportunity—made as well as found; and emerging themes in entrepreneurship research. Mitchell is at Texas Tech University. Dino is at the University of Connecticut. Contributor, reference, and subject indexes.

WORLD BANK. *Challenges to Enterprise Performance in the Face of the Financial Crisis: Eastern Europe and Central Asia*. World Bank Study. Washington, D.C.: World Bank, 2011. Pp. xvi, 125. \$25.00, paper. ISBN 978-0-8213-8800-6. *JEL 2011-1491*

Takes stock of enterprise sector performance in the Europe and Central Asia region and its key drivers based on data from the Business Environment and Enterprise Performance Survey. Discusses access to finance; infrastructure bottlenecks; and labor—challenges ahead of the crisis. No index.

L4 ANTITRUST ISSUES AND POLICIES

DREXL, JOSEF; KERBER, WOLFGANG AND PODSZUN, RUPPRECHT, eds. *Competition Policy and the Economic Approach: Foundations and Limitations*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xii, 349. \$150.00. ISBN 978-1-84844-884-1. *JEL 2011-1492*

Thirteen papers and four comments examine the economic approach to competition law and explore its normative and institutional limitations. Papers discuss consumer welfare and competition policy; consumer welfare, total welfare, and economic freedom—on the normative foundations of competition policy; current issues in antitrust analysis; using economics for identifying anticompetitive unilateral practices; modern industrial economics—open problems and possible limits; industrial dynamics and evolution—the role of innovation, competences, and

learning; competition, innovation, and maintaining diversity through competition law; bounded rationality and competition policy; using experimental economics to understand competition; competition as a socially desirable dilemma—theory versus experimental evidence; normative and institutional limitations to a more economic approach; competition agencies, independence, and the political process; and the (a)political character of the economic approach to competition law. Drexl is Director of the Max Planck Institute for Intellectual Property and Competition Law. Kerber is Professor of Economics at Philipps-Universität Marburg. Podszun is Senior Research Fellow at the Max Planck Institute for Intellectual Property and Competition Law. Index.

L5 REGULATION AND INDUSTRIAL POLICY

AUSTRALIAN PRODUCTIVITY COMMISSION. *Trade and Assistance Review 2009-10*. Annual Report Series. Canberra: Australian Productivity Commission, 2011. Pp. xix, 193. Paper. ISBN 978-1-74037-354-8. *JEL 2011-1493*

Presents the most recent quantitative estimates of Australian government assistance to industry, examines recent developments in assistance in various sectors of the economy, and outlines some recent international policy developments affecting Australia's trade. Discusses assistance estimates; recent developments in industry assistance; state and territory assistance to industry; and recent developments in trade policy. No index.

BIANCHI, PATRIZIO AND LABORY, SANDRINE. *Industrial Policy after the Crisis: Seizing the Future*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. viii, 161. \$110.00. ISBN 978-1-84980-417-2. *JEL 2011-1494*

Considers the lessons that can be drawn from the global economic crisis for the analysis, definition, and implementation of industrial policy. Discusses the 2008 financial crisis; globalization and the organization of production; division of labor and industrial development; a framework for defining industrial policy; industrial policies as long-term strategies—some examples; and the European experience. Bianchi is Councillor for Education and Research of the Regional Government for the Emilia-Romagna region, Italy. Labory is Lecturer of Applied Industrial Economics and Policy at the University of Ferrara. Index.

EVENETT, SIMON J. AND STERN, ROBERT M. *Systemic Implications of Transatlantic Regulatory Cooperation and Competition*. World Scientific Studies in

International Economics, vol. 15. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. xiv, 338. \$115.00. ISBN 978-981-283-848-3.

JEL 2011-1495

Ten papers, originally presented at a conference held at the University of Michigan's Gerald R. Ford School of Public Policy in May 2008, assess the merits, prospects, and systemic consequences of transatlantic cooperation in the second decade of the twenty-first century. Papers discuss being condemned to cooperate (Simon J. Evenett and Robert M. Stern); the banking crisis—causes, consequences, and remedies (Paul De Grauwe); the political economy of transatlantic regulatory cooperation and competition—an unofficial view from Europe (André Sapir); how hard and soft law interact in international regulatory governance—alternatives, complements, and antagonists (Gregory C. Shaffer and Mark A. Pollack); EU-U.S. regulatory cooperation and developing country trade (Bernard M. Hoekman and Alessandro Nicita); transatlantic trade, the automotive sector—the role of regulation in a global industry, where we have been and where we need to go, and how far EU-U.S. cooperation can go toward achieving regulatory harmonization (Vann H. Wilber and Paul T. Eichbrecht); systemic implications of deeper transatlantic convergence in competition/antitrust policy (Robert D. Anderson); whether transatlantic regulatory cooperation on chemicals is an idealist's dream (Reinhard Quick); transatlantic regulatory cooperation on accounting standards—a “varieties of capitalism” perspective (Andreas Nölke); and transatlantic regulatory competition and cooperation in pharmaceuticals (Keith E. Maskus and Yin He). Evenett is at the University of St. Gallen. Stern is at the University of Michigan. No index.

L6 INDUSTRY STUDIES: MANUFACTURING

GANSLER, JACQUES S. *Democracy's Arsenal: Creating a Twenty-First-Century Defense Industry*. Cambridge and London: MIT Press, 2011. Pp. xiv, 432. \$45.00. ISBN 978-0-262-07299-1.

JEL 2011-1496

Considers how to achieve the transformation necessary to make the U.S. defense industrial base strong, responsive, and relevant to the needs of twenty-first-century national security. Discusses the challenge; the defense industry in perspective; national security in the twenty-first century; characteristics of the defense industry in the early twenty-first century; the workforce—industry, government, and university; the criticality of research and development; competition in defense acquisitions; the defense-industry strategies of other nations; and transforming the

U.S. national-security industry. Gansler is Professor and Roger C. Lipitz Chair in Public Policy and Private Enterprise in the School of Public Policy and Director of the Sloan Biotechnology Industry Center at the University of Maryland. Bibliography; index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Developments in Steelmaking Capacity of Non-OECD Economies/Les capacités de production d'acier dans les économies non membres de l'OCDE: 2010*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 646. Paper. ISBN 978-92-64-11091-5.

JEL 2011-1497

Presents, in a bilingual English-French format, a report on steelmaking capacity developments in non-OECD countries, focusing on existing capacity and likely developments through 2012. Reviews developments in steelmaking capacity from 2000 to 2009, as well as the current situation in capacity, production, and consumption in non-OECD countries. Regional tables provide detailed information on existing and proposed steelmaking capacity and equipment in the non-OECD economies on a plant-by-plant basis. No index.

L8 INDUSTRY STUDIES: SERVICES

KALATHIL, SHANTHI. *Developing Independent Media as an Institution of Accountable Governance: A How-to Guide*. Washington, D.C.: World Bank, 2011. Pp. xi, 81. \$15.00. paper. ISBN 978-0-8213-8629-3.

JEL 2011-1498

Presents a guide for enhancing good governance by supporting the development of independent, pluralistic, and sustainable media. Discusses the target audience for the toolkit; media development—a key part of governance reform; grasping the fundamentals—building blocks of an independent media sector; the move from assessment to program concept—political economy analysis; the move from concept to design—putting the program together; other factors to consider; monitoring and evaluation—finding what works; and practical considerations for donors—getting the work done. Kalathil is an international development consultant. Index.

O'SHEA, JAMES. *The Deal from Hell: How Moguls and Wall Street Plundered Great American Newspapers*. New York: Perseus Books, Public Affairs, 2011. Pp. x, 395. \$28.99. ISBN 978-1-58648-791-1.

JEL 2011-1499

Presents a media industry insider's account of the failed merger between the Tribune Company and the Times Mirror Company and considers its

long-lasting implications for American journalism. O'Shea is Founder and Editor of the Chicago News Cooperative, former Managing Editor of the *Chicago Tribune*, and past Editor-in-Chief of the *Los Angeles Times*. Index.

L9 INDUSTRY STUDIES: TRANSPORTATION AND UTILITIES

YÉPEZ-GARCÍA, RIGOBERTO ARIEL; JOHNSON, TODD M. AND ANDRÉS, LUIS ALBERTO. *Meeting the Balance of Electricity Supply and Demand in Latin America and the Caribbean*. Washington, D.C.: World Bank, 2011. Pp. xviii, 191. \$25.00, paper. ISBN 978-0-8213-8819-8. *JEL 2011-1500*

Evaluates critical issues for the power sector in the Latin America and the Caribbean region in the coming two decades. Discusses historical trends in the electricity sector; a baseline electricity supply scenario to 2030; and alternatives for meeting future electricity needs. Yépez-García, Johnson, and Andrés are with the World Bank. Bibliography; no index.

M Business Administration and Business Economics • Marketing • Accounting

MI BUSINESS ADMINISTRATION

ALVESSON, MATS, ed. *Classics in Critical Management Studies*. International Library of Critical Writings on Business and Management. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xxvi, 639. \$370.00. ISBN 978-1-84980-127-0.

JEL 2011-1501

Twenty-eight previously published papers explore the evolving field of management studies. Papers focus on perspectives and debates; organization theory; organizational culture; organizational behavior; and management specialisms. Alvesson is at Lund University. No index.

BARKER, ALAN. *How to Manage Meetings*. Second edition. London and Philadelphia: Kogan Page; distributed by Ingram Publisher Services, La Vergne, Tenn., [2002] 2011. Pp. vi, 170. \$14.95, paper. ISBN 978-0-7494-6342-7. *JEL 2011-1502*

Second edition presents a guide on improving the management of meetings. Discusses what a meeting is; how groups work; conversation—the heart of the meeting; preparing for the meeting; chairing the meeting; improving the group's thinking; participating well; problem-solving in meetings; after the meeting; different meetings and how to run them; and where to go from here. Barker is Managing Director of Kairos Training. No index.

BROWN, JANE NEWELL. *The Complete Guide to Recruitment: A Step-by-Step Approach to Selecting, Assessing and Hiring the Right People*. London and Philadelphia: Kogan Page; distributed by Ingram Publisher Services, La Vergne, Tenn., 2011. Pp. vii, 246. \$29.95, paper. ISBN 978-0-7494-5974-1.

JEL 2011-1503

Presents a step-by-step guide to the business recruitment process. Discusses joined-up recruitment; the costs of poor recruitment; engagement and retention; creating a great place to work; elements for successful recruitment; developing a successful recruitment and talent strategy; a recruiting process fit for purpose; attraction; assessment; and on-boarding. Brown is a consultant advising on recruitment strategy. Index.

CHEUNG-JUDGE, MEE-YAN AND HOLBECHE, LINDA. *Organization Development: A Practitioner's Guide for OD and HR*. London and Philadelphia: Kogan Page; distributed by Ingram Publisher Services, La Vergne, Tenn., 2011. Pp. xv, 324. \$60.00, paper. ISBN 978-0-7494-6094-5. *JEL 2011-1504*

Explores the field of Organization Development (OD), including its history, theoretical roots, characteristics, practice trademarks, goals, approaches, and core activities. Discusses what OD is—a brief history; a theory overview; the OD cycle and the entry and contracting phase; the diagnostic phase; the intervention phase; the evaluation phase; the OD practitioner; power and politics and OD; the future of OD; HR in relation to OD; organizational design; culture change; managing transformational change; and developing effective leadership. Cheung-Judge is founder of Quality and Equality Limited. Holbeche is the codirector of the Holbeche Partnership. Index.

COUGHLAN, PAUL AND COUGHLAN, DAVID. *Collaborative Strategic Improvement through Network Action Learning: The Path to Sustainability*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. x, 201. \$110.00. ISBN 978-1-84720-031-0.

JEL 2011-1505

Presents collaborative strategic improvement as a cycle of activities in which firms in a network can engage together. Discusses collaborative strategic improvement; learning in and between organizations; action learning in and between organizations; the state of our understanding; collaborative strategic improvement action learning program design; effecting collaborative operational strategic improvement through network action learning in a noncontractual setting; effecting collaborative strategic improvement in the contractual setting of an extended manufacturing enterprise; realizing sustainable strategic

improvement; guidelines for realizing sustainable strategic improvement; and action learning research in interorganizational settings. Paul Coughlan is Associate Professor of Operations Management in the School of Business at Trinity College Dublin. David Coghlan is Associate Professor of Organization Development in the School of Business at Trinity College Dublin. Index.

ESPEJO, RAUL AND REYES, ALFONSO. *Organizational Systems: Managing Complexity with the Viable System Model*. New York and Heidelberg: Springer, 2011. Pp. xii, 264. \$139.00. ISBN 978-3-642-19108-4. JEL 2011-1506

Examines the application of cybernetic ideas, particularly those of Stafford Beer's Viable System Model, to organizational diagnosis and design. Discusses systems; control and communication—self-regulation and coordination of actions; complexity—how to measure it; managing complexity—variety engineering; organizations—beyond institutions and hierarchies; the viable system model—effective strategies to manage complexity; naming systems—a tool to study organizational identity; unfolding of complexity—modeling the transformation's complexity; distributing discretion and designing structural mechanisms; business, organizational, and information processes; methodology—context and content; and identity and structural archetypes. Espejo is with Syncho Limited. Reyes is at the University of Ibaguë. Index.

FAUST, MARK. *Growth or Bust! Proven Turnaround Strategies to Grow Your Business*. Pompton Plains, N.J.: Career Press, 2011. Pp. 222. \$15.99, paper. ISBN 978-1-60163-162-6. JEL 2011-1507

Explores how to identify and implement growth-oriented ideas in management processes, marketing, selling, and customer interaction by adopting a turnaround mentality. Discusses the echeloned innovation process; the echeloned strategy process; echeloned growth objectives; growth strategy and turnaround as a continuous process; echeloned service impressions; echeloned depth interviews; growth-oriented targeting; growth through innovations in marketing; increasing sales productivity; echeloning your sales groups for accelerated growth; how to stop selling products and start selling profit; aiming for growth with your sales team; and the role of the turnaround leader. Faust is a growth and turnaround consultant, syndicated writer, professional speaker, executive coach, and founder of Echelon Management. Index.

HETTINGER, WILLIAM S. AND DOLAN-HEITLINGER, JOHN. *Finance without Fear: A Guide to Creating and Managing a Profitable Business*. Windham

Center, Conn.: Institute for Finance and Entrepreneurship, 2011. Pp. xxiii, 312. \$25.95, paper. ISBN 978-0-9828917-0-4. JEL 2011-1508

Presents tools to make finance less intimidating and more accessible for entrepreneurs, small business owners, and managers, focusing on understanding the financial statements of new or existing businesses and using financial tools to maximize the value of the business. Discusses how businesses make money; three sample companies; cash flow statement basics; organizing your cash flow by activity; profit and loss statement basics; the difference between cash and profit; balance sheet basics; how the balance sheet varies by business type; how financial statements tie together; evaluating profitability; working capital and operational efficiency; whether you can pay your bills; whether you can pay the bank; measuring growth; using financial tools to manage your business; what to consider when starting a business; starting your business; planning and budgeting growth; taxes and your business; accounting and your business; and finding the money to start and operate your business. Hettinger is a consultant and educator in finance, real estate, and innovation and entrepreneurship. Dolan-Heitlinger is a consultant and business executive. Index.

JOLLY, ADAM, ed. *The Growing Business Handbook: Inspiration and Advice from Successful Entrepreneurs and Fast Growing UK Companies*. Thirteenth edition. London and Philadelphia: Kogan Page; distributed by Ingram Publisher Services, La Vergne, Tenn., [1997 . . . 2010] 2011. Pp. xiii, 264. \$55.00. ISBN 978-0-7494-6146-1. JEL 2011-1509

Forty-four papers explore ideas, techniques, and solutions for maximizing growth, exploiting and protecting ideas and inventions, and controlling risks. Papers discuss planning for growth; ideas and innovation; gaining market share; people and performance; cash flow and working capital; efficient small- and medium-sized enterprises; leading growth; international expansion; structures for growth; and growth capital. Jolly is a business writer and editor specializing in growth management, innovation, technology, and business risk. No index.

KEMPF, KARL G.; KESKINOCAK, PINAR AND UZSOY, REHA, eds. *Planning Production and Inventories in the Extended Enterprise: A State of the Art Handbook*, Volume 2. International Series in Operations Research and Management Science, vol. 152. New York and Heidelberg: Springer, 2011. Pp. xv, 587. \$239.00. ISBN 978-1-4419-8190-5. JEL 2011-1510

Twenty papers examine production planning and inventories. Papers discuss production planning under uncertainty with workload-dependent lead times—Lagrangean bounds and heuristics; production planning and scheduling—interaction and coordination; an experimental study of the effects of production planning on the dynamic behavior of a simple supply chain; supply and demand synchronization in assemble-to-order supply chains; quantitative risk assessment in supply chains—a case study based on engineering risk analysis concepts; a practical multiechelon inventory model with semiconductor manufacturing application; a mechanism design approach for decentralized supply chain formation; procurement network formation—a cooperative game approach; designing flexible supply chain contracts with options; build-to-order meets global sourcing—planning challenge for the auto industry; practical modeling in automotive production; why it is so hard to build and validate discrete event simulation models of manufacturing facilities; a practical approach to diagnosing and tuning a statistical forecasting system; the ongoing challenge—creating an enterprisewide detailed supply chain plan for semiconductor and package operations; production planning in the plastics industry; model predictive control in semiconductor supply chain operations; models and methods for production scheduling in the pharmaceutical industry; developing a computerized scheduling system for the steelmaking—continuous casting process; a multimodel approach for production planning and scheduling in an industrial environment; and fuzzy logic-based production scheduling and rescheduling in the presence of uncertainty. Kempf is with the Decision Technologies Group at the Intel Corporation in Chandler, Arizona. Keskinocak is with the School of Industrial and Systems Engineering at the Georgia Institute of Technology. Uzsoy is with the Edward P. Fitts Department of Industrial and Systems Engineering at North Carolina State University. Name and subject indexes.

MÜLLER-CHRIST, GEORG. *Sustainable Management: Coping with the Dilemmas of Resource-Oriented Management*. New York and Heidelberg: Springer, 2011. Pp. xix, 239. ISBN 978-3-642-19164-0.

JEL 2011-1511

Considers how reasonable sustainable behavior can be adapted to economic decision-making routines from a management perspective. Discusses sustainability and society; environmental management; social responsibility; sustainability as economic rationality; a theory of management ecology; dominant management rationalities and the necessary improvements for a more sustainable management;

coping with contradictions as a core problem of modern and sustainability-oriented management studies; the use of the term “resource” in management studies; salutogenesis as heuristic for resource-oriented management studies; and strategic resource management. Müller-Christ is at the University of Bremen. Index.

MUEHLHAUSEN, JIM. *The 51 Fatal Business Errors and How to Avoid Them*. Second edition. Indianapolis: Maxum Communications, [2003] 2008. Pp. 189. \$15.95, paper. ISBN 978-0-9816082-0-4.

JEL 2011-1512

Presents lessons to help entrepreneurs avoid common business errors. Discusses why what works for big businesses may not work for small businesses; how to improve performance and effectiveness as CEO of a company; best and worst practices; and how to get a business moving. No index.

PIEKKARI, REBECCA AND WELCH, CATHERINE, eds. *Rethinking the Case Study in International Business and Management Research*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xvi, 550. \$210.00. ISBN 978-1-84844-184-2.

JEL 2011-1513

Twenty-five papers present a variety of perspectives on the case study and consider how to enrich case study practices in international business and international management research. Papers focus on the past, present, and future of case studies in international business and international management research; multiple paradigms for theorizing; alternative case study designs; the potential of multiple data sources and analytical methods; and taking account of diverse contexts. Piekkari is Professor of International Business in the School of Economics at Aalto University. Welch is Senior Lecturer at the University of Sydney. Index.

QUADDUS, M. A. AND SIDDIQUE, M. A. B., eds. *Handbook of Corporate Sustainability: Frameworks, Strategies and Tools*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xi, 348. \$210.00. ISBN 978-1-84720-805-7.

JEL 2011-1514

Fifteen papers examine the current status and future directions of model-based applications in corporate sustainability and related planning processes. Papers discuss corporate environmental sustainability management strategies—looking through the Chinese lens; strategy in a world of sustainability—a developmental framework; House of Sustainability—an innovative approach to achieve sustainability in the Indian coal sector; decision making and

sustainability in agricultural decision support systems—a review and analysis; environmental supply chain management in Australian grain industries—a life cycle assessment approach; sustainability in the built environment—factors and a decision framework; knowledge creation and corporate sustainability—empirical evidence from Bahrain’s service industry; corporate social responsibility—the case of SKYCITY Entertainment Group in New Zealand; customer resources and economic sustainability of online channels; economics, corporate sustainability, and social responsibility; corporate sustainability reporting—how to benefit from information and communications technology for communicating à la carte; Internet-supported sustainability reporting—expectations and reality—empirical findings from the German DAX30; identifying stakeholders for sustainability reporting; corporate sustainability reporting—the emerging trends in India; and corporate sustainability—future directions. Quaddus is Professor and Deputy Dean of Research in the Curtin Business School at Curtin University of Technology. Siddique is Associate Professor in Economics and Director of the Trade, Migration, and Development Research Centre in the Business School at the University of Western Australia. Index.

SMITH, JUDY AND SMITH, DAN. *Business Mojo: Achieving Success through Mystical Exploration*. Indianapolis: Dog Ear Publishing, 2011. Pp. iii, 198. \$16.95, paper. ISBN 978-160844-801-2.

JEL 2011-1515

Explores ways to apply mystical and spiritual principles to business. Discusses astrology and business; numerology—crunching your spiritual numbers for business success; feng shui in the marketplace; business magic; workplace colors; financial spirituality; incorporating spirituality into your business; and visualization. Judy Smith has more than thirty years experience in marketing and is the creator of one of the largest direct mail businesses in Pennsylvania. Dan Smith is CEO and Founder of Smith Publicity. No index.

TENCATI, ANTONIO AND PERRINI, FRANCESCO, eds. *Business Ethics and Corporate Sustainability*. Studies in Transatlantic Business Ethics. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xxv, 234. \$135.00. ISBN 978-1-84980-371-7.

JEL 2011-1516

Fourteen papers, originally presented at the Fifth TransAtlantic Business Ethics Conference on Business Ethics and Corporate Sustainability held at the SDA Bocconi School of Management in October 2008, present reflections upon business

ethics foundations, firms, markets, and stakeholders in order to consider more sustainable patterns of development for business and society. Papers discuss corporate legitimacy; the moral status of the corporation, collective responsibility, and the distribution of blame; the move from task to role responsibility—toward a prospective business ethics; corporate social responsibility—the exhausting of a management topic; moral virtue, philanthropy, and the market; the ethics of private equity buyout deals—the impact on stakeholders and society; sovereign wealth funds—a significant and growing global force; what long-term wealth creation and investing is; corporate social performance and cost of capital—whether it is a meaningful relationship; sustainability, business, and human rights; social responsibility in the supply chain—corporate social responsibility or corporate social watchdogs; whether multistakeholder dialogue is really possible—mutual resistance and bias in relationships between unions and nongovernmental organizations; investigating the accountability dynamics underlying effective corporate social responsibility disclosure; and deep authenticity—an essential phenomenon in the web of life. Tencati is Assistant Professor of Management and Corporate Social Responsibility at the Institute of Technology and Innovation Management at the University of Bocconi. Perrini is Professor of Management and Corporate Social Responsibility at the Institute of Strategy at the University of Bocconi. Index.

M4 ACCOUNTING AND AUDITING

KHWAJA, MUNAWER SULTAN; AWASTHI, RAJUL AND LOEPRICK, JAN, eds. *Risk-Based Tax Audits: Approaches and Country Experiences*. Washington, D.C.: World Bank, 2011. Pp. xviii, 132. \$20.00, paper. ISBN 978-0-8213-8754-2. JEL 2011-1517

Fifteen papers explore how tax administrations in various countries have undertaken reforms to implement risk-based audit systems. Papers discuss key principles of risk-based audits (Charles Vellutini); risk-based audits—assessing the risks (Vellutini); a risk-based approach to large businesses (Simon York); simplified risk scoring for small- and medium-sized enterprises (Jan Loepnick and Michael Engelschalk); a database and information technology framework for risk analysis (Vellutini); building and integrating databases for risk profiles in the United Kingdom (Michael Hailey); data warehouse and data mining tools for risk management—the case of Turkey (Ugur Dogan); Sweden (Lennart Wittberg); the Netherlands (Jon Hornstra); Bulgaria (Vesela Gencheva); India (Rajul Awasthi); Ukraine (Inna Lytyvn and Iryna Udachyna); Kazakhstan (Aidar

Mekebekov and Yerzhan Birzhanov); a review of audit selection strategies (Vellutini); and lessons for reforms (Awasthi). Khwaja is Senior Public Sector Specialist and Revenue Reforms Coordinator at the World Bank. Awasthi is a senior member of the Global Tax Team of the Investment Climate Advisory Services of the World Bank Group. Loeprick is with the World Bank Group's Investment Climate Department business taxation product team. Glossary; no index.

N Economic History

NO GENERAL

BOLDIZZONI, FRANCESCO. *The Poverty of Clio: Resurrecting Economic History*. Princeton and Oxford: Princeton University Press, 2011. Pp. xi, 216. \$39.50. ISBN 978-0-691-14400-9. *JEL 2011-1518*

Presents a challenge to the influence that cliometrics—an approach to economic history that employs the analytical tools of economists—has exerted on the study of our economic past, and considers a reconstruction of economic history in which history and the social sciences are brought to bear on economics. Discusses truth on the cross—science and ideology; economics with a human face; the fanciful world of Clio; the world we have lost—microeconomic history; the world we have lost—macroeconomic perspectives; and building on the past—the creative power of history. Boldizzoni is Research Fellow in Economic History at the University of Bari. Index.

NI MACROECONOMICS AND MONETARY ECONOMICS • GROWTH AND FLUCTUATIONS

FERGUSON, ADAM. *When Money Dies: The Nightmare of Deficit Spending, Devaluation, and Hyperinflation in Weimar Germany*. New York: PublicAffairs, [1975] 2010. Pp. xiv, 269. \$14.95, paper. ISBN 978-1-58648-994-6. *JEL 2011-1519*

Explores the catastrophic German currency depreciation of 1923 and considers the implications for modern economies. Originally published in 1975. Discusses gold for iron; joyless streets; the bill presented; the delirium of milliards; the slide to hyperinflation; the summer of 1922; the Hapsburg inheritance; an autumn paper-chase; *Ruhrkampf*; the summer of 1923; Rudolf E. A. Havenstein; the bottom of the abyss; Hjalmar Schacht; unemployment breaking out; and the wounds being bared. Ferguson is a Fellow of the Royal Society of Literature. Bibliography; index.

MOSK, CARL. *Traps Embraced or Escaped: Elites in the Economic Development of Modern Japan and China*. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. xv, 260. \$87.00. ISBN 978-981-4287-52-4. *JEL 2011-1520*

Explores the role of elites in shaping the nature of post-1950 economic development in Japan and China, focusing on their willingness to promote improvements in infrastructure and to invest directly in factories. Discusses the argument advanced; elites and traps; Qing China, 1840–1911; Tokugawa and Meiji Japan; growth acceleration in Japan, 1910–38; agriculture and industrialization in Republican China, 1911–35; militarism, 1930–45; elites in decline; miracle growth and its aftermath in Japan; and command and control and its aftermath in China. Mosk is at the University of Victoria. Bibliography; index.

O'BRIEN, PATRICK AND KEYDER, CAGLAR. *Economic Growth in Britain and France 1780–1914: Two Paths to the Twentieth Century*. Routledge Revivals. London and New York: Taylor and Francis, Routledge, [1978] 2011. Pp. 205. ISBN 978-0-415-68234-3. *JEL 2011-1521*

Reprint of 1978 text presents a comparison of the economic history and performance of France and Britain in the nineteenth and early twentieth centuries. Discusses definitions and historiography of retardation; data and methods; per capita incomes and real wages; the productivity of labor and structural change; agriculture; and industry. Bibliography; index.

SAXONHOUSE, GARY R. *The Japanese Economy in Retrospect: Selected Papers by Gary R. Saxonhouse*. Volume 1. Edited by Robert M. Stern, Gavin Wright, and Hugh Patrick. World Scientific Studies in International Economics, vol. 12. Hackensack, N.J. and Singapore: World Scientific, 2010. Pp. xviii, 378. ISBN 978-981-4271-46-2. *JEL 2011-1522*

Sixteen papers explore topics in Japan's modern economic history, focusing on the Japanese cotton-spinning industry. Papers discuss a tale of Japanese technological diffusion in the Meiji period; country girls and communication among competitors in the Japanese cotton-spinning industry; productivity change and labor absorption in Japanese cotton spinning, 1891–1935; working Koreans in Korea and Japan in the interwar period; two forms of cheap labor in textile history; rings and mules around the world—a comparative study in technological choice; new evidence on the stubborn English mule and the cotton industry, 1878–1920; stubborn mules and vertical integration—the disappearing constraint;

technology choice and the quality dimension in the Japanese cotton textile industry; supply and demand for quality workers in cotton spinning in Japan and India; determinants of technology choice—the Indian and Japanese cotton industries; mechanisms for technology transfer in Japanese economic history; structural change and Japanese economic history—whether the twenty-first century will be different; technological evolution in cotton spinning, 1878–1933; how Japan first began to export machine-made manufactures to East Asia; and Hachirō Fukuhara—the scholar-statesman and industrial spy. Stern is at the University of Michigan. Wright is at Stanford University. Patrick is at Columbia University. No index.

SAXONHOUSE, GARY R. *The Japanese Economy in Retrospect: Selected Papers by Gary R. Saxonhouse*. Volume 2. Edited by Robert M. Stern, Gavin Wright, and Hugh Patrick. World Scientific Studies in International Economics, vol. 12. Hackensack, N.J. and Singapore: World Scientific, 2010. Pp. 379, 1103. ISBN 978-981-4271-47-9. JEL 2011-1523

Twenty-three papers explore current topics in Japanese economic history. Papers focus on technology and innovation; comparative advantage, trade, and trade policy; and macrofinancial issues and policies. Stern is at the University of Michigan. Wright is at Stanford University. Patrick is at Columbia University. No index.

SEGAL, ETHAN ISAAC. *Coins, Trade, and the State: Economic Growth in Early Medieval Japan*. Harvard East Asian Monographs, vol. 334. Cambridge: Harvard University Asia Center; distributed by Harvard University Press, 2011. Pp. xii, 258. \$39.95. ISBN 978-0-674-06068-5. JEL 2011-1524

Presents an analysis of money, trade, and the economy in pre-1600 Japan, focusing on the spread and use of copper cash, precious metals, and paper bills. Discusses “cash fever” and the late Heian response; making change—the spread of money and markets; virtue, vice, and self-interest—money and the Kamakura *bakufu*; coins, taxes, and trust in the fourteenth century; and the late medieval era and beyond. Segal is Associate Professor of History at Michigan State University. Index.

N2 FINANCIAL MARKETS AND INSTITUTIONS

CAREY, DANIEL AND FINLAY, CHRISTOPHER J., eds. *The Empire of Credit: The Financial Revolution in the British Atlantic World, 1688–1815*. Dublin: Irish Academic Press; distributed by International Specialized Book Services, Portland, 2011. Pp. xviii, 302.

\$74.95. ISBN 978-0-7165-3415-0.

JEL 2011-1525

Eleven papers explore the creation of public debt for the first time and new forms of credit in late seventeenth- and eighteenth-century Ireland, Britain, and America. Papers discuss an empire of credit—English, Scottish, Irish, and American contexts (Daniel Carey); John Locke, money, and credit (Carey); commerce and the law of nations in David Hume’s theory of money (Christopher J. Finlay); Scottish historical discourse and the political economy of progress (Paul Tonks); money and empire—the failure of the Royal African Company (Robin Hermann); Britain’s political and economic response to emerging colonial economic independence (Hermann Wellenreuther); “the sacredness of public credit”—the American Revolution, paper currency, and John Witherspoon’s *Essay on Money* (1786) (Roger J. Fechner); the creation and maintenance of a national debt in Ireland, 1716–45 (Charles Ivar McGrath); “vested” interests and debt bondage—credit as confessional coercion in colonial Ireland (Seán Moore); the failure of Bishop George Berkeley’s bank—money and libertinism in eighteenth-century Ireland (C. George Caffentzis); and the suspension of cash payments and Ireland’s narrative economy—the contexts of Maria Edgeworth’s “national” novels (Kevin Barry). Carey is Senior Lecturer in the School of Humanities at the National University of Ireland. Finlay is Lecturer in Political Theory in the Department of Political Science and International Studies at the University of Birmingham. Bibliography; index.

N3 LABOR AND CONSUMERS, DEMOGRAPHY, EDUCATION, HEALTH, WELFARE, INCOME, WEALTH, RELIGION, AND PHILANTHROPY

FLOUD, RODERICK; FOGEL, ROBERT W.; HARRIS, BERNARD AND HONG, SOK CHUL. *The Changing Body: Health, Nutrition, and Human Development in the Western World since 1700*. New Approaches to Economic and Social History. NBER Series on Long-Term Factors in Economic Development. Cambridge and New York: Cambridge University Press, 2011. Pp. xxvi, 431. \$90.00, cloth; \$32.99, paper. ISBN 978-0-521-87975-0, cloth; 978-0-521-70561-5, pbk. JEL 2011-1526

Presents an introduction to the field of anthropomorphic history and surveys the causes and consequences of changes in health and mortality, diet, and the disease environment in Europe and the United States since 1700. Discusses our changing bodies—three hundred years of technophysio evolution; investigating the interaction of

biological, demographic, and economic variables from fragmentary data; the analysis of long-term trends in nutritional status, mortality, and economic growth; technophysio evolution and human health in England and Wales since 1700; height, health, and mortality in continental Europe, 1700–2100; and the American experience of technophysio evolution. Floud is Provost of Gresham College, London. Fogel is a professor of economics and Charles R. Walgreen Distinguished Service Professor of American Institutions in the Booth School of Business and Director of the Center for Population Economics at the University of Chicago. Harris is Professor of the History of Social Policy at the University of Southampton. Hong is Assistant Professor of Economics at Sogang University. Index.

GRUBB, FARLEY. *German Immigration and Servitude in America, 1709–1920*. Routledge Explorations in Economic History. London and New York: Taylor and Francis, Routledge, 2011. Pp. xxvi, 433. ISBN 978-0-415-61061-2. JEL 2011-1527

Nineteen papers, some previously published, provide a history of German migration to North America for the period 1709–1920, focusing on topics of immigrant servitude. Papers discuss the flow of immigrants, 1727–1835; the transatlantic shipping market; morbidity and mortality on the North Atlantic passage; age, occupation, and family composition; literacy—longitudinal patterns and market forces; the age structure of German immigrant literacy; educational choice in the era before free public schooling; the incidence of servitude in transatlantic migration, 1771–1804; servant auction records, 1745–1831—the proportion of females among the servants; the occupational and geographical distribution of immigrant servant labor in the Delaware valley; determining the method of entering servitude and modeling its performance; servant contract choice and shipper profits; the auction of German immigrant servants in Philadelphia, 1771–1804; debt shifting within German immigrant families; processing German servants at the port of Philadelphia, 1817–31—the documents; the disappearance of organized immigrant servant markets in the United States—five popular explanations reexamined; the collapse of the German immigrant servant market—timing and causes; German immigration to the United States, 1820–1920—magnitudes, patterns, and relative shares; and German immigrants in the mass migration era. Grubb is Professor of Economics in the Alfred Lerner College of Business and Economics at the University of Delaware. Index.

N4 GOVERNMENT, WAR, LAW, INTERNATIONAL RELATIONS, AND REGULATION

POMFRET, RICHARD. *The Age of Equality: The Twentieth Century in Economic Perspective*. Cambridge and London: Harvard University Press, Belknap Press, 2011. Pp. xi, 283. \$28.95. ISBN 978-0-674-06217-7. JEL 2011-1528

Explores how the modern economy has been shaped by economic and political events throughout the last century. Discusses the age of liberty; war and depression; the Soviet economic model; multilateralism and welfare state in the first world; decolonization and cold war; the conservative reaction in the West; the collapse of central planning; the end of the third world; and the move from the age of equality to the age of fraternity. Pomfret is Professor of Economics at the University of Adelaide. Index.

STASAVAGE, DAVID. *States of Credit: Size, Power, and the Development of European Politics*. The Princeton Economic History of the Western World series. Princeton and Oxford: Princeton University Press, 2011. Pp. viii, 192. \$39.95. ISBN 978-0-691-14057-5. JEL 2011-1529

Explores the joint development of representative assemblies and public borrowing in Europe during the medieval and early modern eras. Discusses the evolution and importance of public credit; representative assemblies in Europe, 1250–1750; assessing the city-state advantage; origins of city-states; three city-state experiences; three territorial state experiences; and implications for state formation and development. Stasavage is Professor of Politics at New York University. Bibliography; index.

N5 AGRICULTURE, NATURAL RESOURCES, ENVIRONMENT, AND EXTRACTIVE INDUSTRIES

GIESEN, JAMES C. *Boll Weevil Blues: Cotton, Myth, and Power in the American South*. Chicago and London: University of Chicago Press, 2011. Pp. xvi, 221. \$40.00. ISBN 978-0-226-29287-8. JEL 2011-1530

Explores the physical, social, economic, and cultural impact of the boll weevil on the cotton-growing South, focusing on the spread of collective anxiety about the financial ruin the weevil was perceived to bring. Discusses myth making on the cotton frontier; cultures of resistance in Texas and Louisiana—tenants making sense of the boll weevil; “map maker, troublemaker, history maker”—the boll weevil threatening the delta; delta solutions big and small; “the herald of prosperity”—the promise of diversification in Alabama; the boll weevil myth transformed;

and cotton's obituaries—the boll weevil in Georgia. Giesen is Assistant Professor of History at Mississippi State University. Index.

N7 TRANSPORT, TRADE, ENERGY, TECHNOLOGY, AND OTHER SERVICES

NICHOLS, CHRISTOPHER MCKNIGHT. *Promise and Peril: America at the Dawn of a Global Age*. Cambridge and London: Harvard University Press, 2011. Pp. 445. \$35.00. ISBN 978-0-674-04984-0.

JEL 2011-1531

Explores the history of isolationist and internationalist ideas in America between the 1890s and the 1930s. Discusses a new world power; a better nation morally; the move toward a transnational America; the powerful mediating neutral; voices of the people; the irreconcilables; new internationalism; and the intricate balance. Nichols is Andrew W. Mellon Postdoctoral Fellow in U.S. History at the University of Pennsylvania. Index.

OGILVIE, SHEILAGH. *Institutions and European Trade: Merchant Guilds, 1000-1800*. Cambridge Studies in Economic History. Cambridge and New York: Cambridge University Press, 2011. Pp. vi, 493. \$99.00, cloth; \$37.99, paper. ISBN 978-0-521-76417-9, cloth; 978-0-521-74792-9, pbk.

JEL 2011-1532

Explores the role of merchant guilds in the medieval and early modern economy and considers the extent to which they benefited individuals and the larger community. Discusses merchant guilds, efficiency, and social capital; what a merchant guild was; local merchant guilds; alien merchant guilds and companies; merchant guilds and rulers; commercial security; contract enforcement; principal-agent problems; information; price volatility; and institutions, social capital, and economic development. Ogilvie is Professor of Economic History at the University of Cambridge and a Fellow of the British Academy. Bibliography; index.

SCHÄFER, DAGMAR. *The Crafting of the 10,000 Things: Knowledge and Technology in Seventeenth-Century China*. Chicago and London: University of Chicago Press, 2011. Pp. vii, 344. \$45.00. ISBN 978-0-226-73584-9.

JEL 2011-1533

Explores the development of scientific thinking in China, the purpose of technical writing, and its role in and effects on Chinese history, focusing on the texts written by Song Yingxing during the late Ming dynasty. Discusses private affairs; affairs of honor; public affairs; written affairs; formulating the transformation; acoustics; leaving the theater; and the

aftermath. Schäfer is the leader of the Independent Research Group on Chinese Technology (Tenth to Eighteenth Centuries) at the Max Planck Institute for the History of Science. Bibliography; index.

N8 MICRO-BUSINESS HISTORY

LEVINSON, MARC. *The Great A&P and the Struggle for Small Business in America*. New York: Farrar, Straus and Giroux, Hill and Wang, 2011. Pp. 358. \$27.95. ISBN 978-0-8090-9543-8. JEL 2011-1534

Explores the history of the A&P grocery chain and considers its influence in the modernization of the consumer economy. Discusses the verdict; the founder; the birth of the Great A&P; the grocer; the death of George F. Gilman; gearing for battle; the economy store; the chain-store problem; wrong turns; the profit machine; minute men and tax men; the supermarket; Franklin Roosevelt; Wright Patman; the fixer; friends; defying death; the fourth revolution; the trustbuster; Mom and Pop's last stand; the fall; and the legacy. Bibliography; index.

O Economic Development, Technological Change, and Growth

O1 ECONOMIC DEVELOPMENT

CAMPBELL, PENELOPE. *Africare: Black American Philanthropy in Africa*. New Brunswick, N.J. and London: Transaction, 2011. Pp. vii, 238. \$39.95. ISBN 978-1-4128-4243-3. JEL 2011-1535

Explores the history and the workings of the Africare nonprofit organization, considers the case for aid to Africa, and examines Africare's potential as a leader in meeting the continent's needs. Discusses the founding; building a constituency; establishing roots overseas and at home; health care; agriculture and food security; monetization's role in food security; encouraging democracy and good governance; refugee assistance and emergency relief; and transition and challenge. Campbell is Professor Emeritus of History at Agnes Scott College. Bibliography; index.

CHUHAN-POLE, PUNAM AND ANGWAFO, MANKA, eds. *Yes Africa Can: Success Stories from a Dynamic Continent*. Washington, D.C.: World Bank, 2011. Pp. xiii, 477. \$49.95, paper. ISBN 978-0-8213-8745-0.

JEL 2011-1536

Twenty-six papers examine economic and social development achievements across countries, themes, and sectors in Africa. Papers discuss

tracking successful growth experiences; postconflict situations—building institutions and governance; leveraging sectoral advantages to expand exports; boosting agricultural efficiency and output through targeted interventions; engaging the private sector to upgrade infrastructure; and improving human development outcomes with innovative policies. No index.

DUDWICK, NORA; HULL, KATY; KATAYAMA, ROY; SHILPI, FORHAD AND SIMLER, KENNETH. *From Farm to Firm: Rural–Urban Transition in Developing Countries*. Washington, D.C.: World Bank, 2011. Pp. xvi, 235. \$30.00, paper. ISBN 978–0–8213–8623–1.

JEL 2011–1537

Explores the rural–urban transformation in sub-Saharan Africa and South Asia, focusing on the influence of country conditions and the potential of good policies to minimize disparities and ensure that everyone shares in the benefits of urbanization. Discusses urbanization—essential for development; the global level—recent patterns and trends in rural and urban welfare inequality; the national level—three country-level perspectives on rural–urban transitions; the local level—intraurban welfare disparities and implications for development; pathways out of poverty—managing the rural–urban transformation in South Asia; patterns of rural–urban transformation in South Asia; policies, institutions, and initial conditions; land market institutions and the rural–urban transformation; geographical linkages and the rural–urban transformation; and labor mobility and the rural–urban transformation. Index.

DWYER, AUGUSTA. *Broke but Unbroken: Grassroots Social Movements and Their Radical Solutions to Poverty*. Sterling, Va.: Stylus, Kumarian Press, 2011. Pp. 169. \$19.95, paper. ISBN 978–1–56549–447–3.

JEL 2011–1538

Explores the successes of grassroots social movements dedicated to achieving poverty reduction in Brazil, Indonesia, India, and Argentina. Discusses a people's garden; a people's production; a walk in the woods; agriculture as life and custom; moving beyond the slum; women together; the slogan “yes or yes”; and a new dynamic. Dwyer is an independent journalist. Index.

LANGENBRUNNER, JOHN C. AND SOMANATHAN, APARNA. *Financing Health Care in East Asia and the Pacific: Best Practices and Remaining Challenges*. Washington, D.C.: World Bank, 2011. Pp. xxii, 328. \$35.00, paper. ISBN 978–0–8213–8682–8.

JEL 2011–1539

Provides an overview of health financing systems in the East Asia and Pacific region in terms of performance on dimensions of efficiency and equity and in terms of the relative roles of government. Discusses understanding the macroeconomic context and the health sectors in East Asia and the Pacific; the importance of investing in health and a framework for managing and using funds; mobilization of revenues for health; pooling and management of funds; resource allocation and purchasing; connecting financing and delivery of services—institutional and organizational characteristics in East Asian and Pacific countries; and assessing performance in East Asia and the Pacific—efficiency and equity of health financing. Langenbrunner is Lead Health Economist and Somanathan is Senior Economist in the Human Development Sector of the East Asia and Pacific Region of the World Bank. Index.

MURSHED, SYED MANSOOB; GOULART, PEDRO AND SERINO, LEANDRO A., eds. *South–South Globalization: Challenges and Opportunities for Development*. Routledge Studies in Development Economics. London and New York: Taylor and Francis, Routledge, 2011. Pp. xxxiii, 348. ISBN 978–0–415–59217–8.

JEL 2011–1540

Fourteen papers explore issues surrounding global imbalances and the prospects for growth in developing countries propelled by South–South interaction. Papers discuss globalization and the South at the crossroads of change; new directions for globalization in times of crisis; global imbalances, financial crisis, and globalization; global imbalances and the U.S. crisis—whether a bad excuse is really better than none; employment in the South; the asymmetry of North–South Regional Trade Agreements; the multifiber arrangement and South Asia; the geography of trade and the network effects of economic diplomacy in the South; value chain responsibility in the global South; the diverse dynamics of deindustrialization internationally; the “dragon” and the “elephant” and global imbalances; trade integration after the great recession—the case of Argentina; the macroeconomics of remittances—the case of the Philippines; and regional integration and South–South trade expansion—the case of Senegal in the West African Economic and Monetary Union. Murshed is Professor of the Economics of Conflict and Peace at the Institute of Social Studies in the Netherlands and Professor of International Economics at the University of Birmingham. Goulart is a Ph.D. student at the Institute of Social Studies in the Netherlands. Serino is Researcher and Assistant Professor of Economics in the Institute of Sciences at the University of General Sarmiento. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT AND INTERNATIONAL LABOUR ORGANIZATION. *Job-Rich Growth in Asia: Strategies for Local Employment, Skills Development and Social Protection*. Local Economic and Employment Development series. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 118. Paper. ISBN 978-92-64-11097-7. JEL 2011-1541

Five papers review some of the main labor market and social policy challenges that developing Asia faces. Papers discuss building a new model in developing Asia (Sylvain Giguère and Aurelio Parisotto); economic recovery and labor market adjustment in developing Asia (Parisotto); what role local governments and local stakeholders have in an inclusive job-rich recovery (Cristina Martinez-Fernandez, Kees Van Der Ree, Parisotto, Annie Van Klaveren, and Giguère); the move from national to local, from local to national—the move toward greater policy coherence and effectiveness (Van Der Ree); and consolidating a job-rich growth—strategies for local job creation, skills development, and social protection (Martinez-Fernandez and Van Der Ree). No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND ECONOMIC DEVELOPMENT. *Tackling Inequalities in Brazil, China, India and South Africa: The Role of Labour Market and Social Policies*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2010. Pp. 307. Paper. ISBN 978-92-64-08835-1. JEL 2011-1542

Six papers examine the role of growth and employment and unemployment developments in explaining recent income inequality trends in Brazil, China, India, and South Africa, and discuss the roles played by labor market and social policies in both shaping and addressing these inequalities. Papers discuss an overview of growth, employment, and inequality in Brazil, China, India, and South Africa (Elena Arnal and Michael Förster); the decade of falling income inequality and formal employment generation in Brazil (Marcelo Côrtes Neri); fast growth, but widening income distribution in China (Cai Fang and Du Yang); decreasing poverty and increasing inequality in India (Dipak Mazundar); better employment to reduce inequality further in South Africa (Murray Leibbrandt, Ingrid Woolard, Hayley McEwen, and Charlotte Koep); and the redistributive role of different labor market and social policies put in place in Brazil, China, India, and South Africa in the past decade (Arnal and Förster). No index.

REYES, JAVIER A. AND SAWYER, W. CHARLES. *Latin American Economic Development*. London and New

York: Taylor and Francis, Routledge, 2011. Pp. xx, 338. ISBN 978-0-415-48613-2, cloth; 978-0-415-49733-6, pbk. JEL 2011-1543

Addresses the economic problems of Latin America throughout its history, including why the continent can be considered to have underperformed, how the various economies function, and future prospects for the region. Discusses Latin America and the world economy; economic growth and Latin America; growth and the environment in Latin America; Latin American economic history; Latin America and primary commodities; import substitution in Latin America; Latin American trade policy; exchange rate policy; financing current account deficits; macroeconomic policy in Latin America; macroeconomic stability; and poverty and inequality. Reyes is Associate Professor of Economics in the Economics Department of the Sam M. Walton College of Business at the University of Arkansas. Sawyer is Hal Wright Professor of Latin American Economics at Texas Christian University. Glossary; index.

WORLD BANK. *Atlas of Global Development*. Third edition. Glasgow: Harper Collins, Collins Geo, [2007, 2009] 2011. Pp. 144. \$29.95, paper. ISBN 978-0-8213-8583-8. JEL 2011-1544

Third edition provides a guide to the current state of human and economic development and their link to geography. Discusses classification of economies; the Millennium Development Goals; rich and poor; people; education; health; economy; environment; and statistics. Index.

WORLD BANK. *Perspectives on Poverty in India: Stylized Facts from Survey Data*. Washington, D.C.: World Bank, 2011. Pp. xx, 270. \$30.00, paper. ISBN 978-0-8213-8689-7. JEL 2011-1545

Presents the evidence base for policy making in relation to poverty reduction in India, focusing on both consumption poverty and human development outcomes. Discusses consumption poverty and growth; urban growth and poverty in towns of different sizes; a casual transformation—the growing rural nonfarm sector; beyond consumption poverty—nutrition, health, and education; rising inequality—a cause for concern; and social exclusion and who is being left behind. No index.

WORLD BANK. *Poverty and Social Exclusion in India*. Washington, D.C.: World Bank, 2011. Pp. xiii, 173. \$25.00, paper. ISBN 978-0-8213-8690-3. JEL 2011-1546

Explores rising inequality levels in India in terms of social exclusion. Discusses inequality among the Adivasis, the Dalits, and women. No index.

WORLD BANK. *World Development Report 2011: Conflict, Security, and Development*. Washington, D.C.: World Bank, 2011. Pp. xv, 384. \$26.00, paper. ISBN 978-0-8213-8500-5, cloth; 978-0-8213-8439-8, pbk. JEL 2011-1547

Presents a global, multidisciplinary perspective on how to move beyond conflict and fragility and secure development. Discusses repeated violence threatening development; vulnerability to violence; the move from violence to resilience—restoring confidence and transforming institutions; restoring confidence—moving away from the brink; transforming institutions to deliver citizen security, justice, and jobs; international support to building confidence and transforming institutions; international action to mitigate external stresses; practical country directions and options; and new directions for international support. Index.

WORLD BANK AND INTERNATIONAL MONETARY FUND. *Global Monitoring Report 2011: Improving the Odds of Achieving the MDGs: Heterogeneity, Gaps, and Challenges*. Washington, D.C.: World Bank, 2011. Pp. xv, 177. \$29.95, paper. ISBN 978-0-8213-8700-9. JEL 2011-1548

Presents a report on how many countries are on track to achieve the Millennium Development Goals by the year 2015 and what factors are essential for improving off-target countries' odds of reaching those goals. Discusses the diversity of Millennium Development Goal progress; economic growth in developing countries; linking spending and outcomes—some lessons from impact evaluations in education and health; assisting the indigenous and socially excluded; and progress in the international development and trading framework. No index.

YAMANO, TAKASHI; OTSUKA, KEIJIRO AND PLACE, FRANK, eds. *Emerging Development of Agriculture in East Africa: Markets, Soil, and Innovations*. New York and Heidelberg: Springer, 2011. Pp. xvii, 214. \$179.00. ISBN 978-94-007-1200-3. JEL 2011-1549

Twelve papers explore aspects of agricultural development in Kenya, Uganda, and Ethiopia. Papers discuss the maize farm-market price spread in Kenya and Uganda (Takashi Yamano and Ayumi Arai); fertilizer policies, price, and application in East Africa (Yamano and Arai); the impacts of fertilizer credit on crop production and income in Ethiopia (Tomoya Matsumoto and Yamano); emerging markets in the postliberalization period—evidence from the raw milk market in rural Kenya (Yoko Kijima, Yamano, and Isabelle Baltenweck); dynamic changes in the uptake of dairy technologies in the Kenya

Highlands (Baltenweck, Yamano, and Steve J. Staal); mobile phone coverage and market participation—the case of banana marketing in Uganda (Megumi Moto and Yamano); optimal fertilizer use on maize production in East Africa (Matsumoto and Yamano); dairy-banana integration and organic manure use in Uganda (Yamano); technology, soil fertility, and poverty—the case of New Rice for Africa rice in Uganda (Kijima, Keijiro Otsuka, and Dick Sserunkuuma); the possibility of a lowland rice green revolution in sub-Saharan Africa—evidence from Eastern Uganda (Kijima, Yukinori Ito, and Otsuka); market access, soil fertility, and income in East Africa (Yamano and Kijima); and the move toward the transformation of agriculture in East Africa (Otsuka, Yamano, and Frank Place). Yamano is a faculty fellow at the Foundation for Advanced Studies on International Development and a professor in Economics at the National Graduate Institute for Policy Studies. Otsuka is a professor in Economics at the National Graduate Institute for Policy Studies. Place is an economist with the World Agroforestry Centre. Index.

O2 DEVELOPMENT PLANNING AND POLICY

RIST, RAY C.; BOILY, MARIE-HELENE AND MARTIN, FREDERIC. *Influencing Change: Building Evaluation Capacity to Strengthen Governance*. Washington, D.C.: World Bank, 2011. Pp. xxi, 275. \$30.00. ISBN 978-0-8213-8403-9. JEL 2011-1550

Fourteen papers, some originally presented at the biannual global assembly of the International Development Evaluation Association held in Johannesburg in the spring of 2009, explore how evaluation can lead the change process in policy and institutional development, present lessons for building up evaluation capacities, and consider new perspectives on evaluation capacity building. Papers discuss working toward development results—the case of Sri Lanka; the evaluation of macroeconomic institutional arrangements in Latin America; the move from evaluation projects toward assessing institutional performance; evaluation systems as strategy management tools—building Dubai's institutional learning capacity; a conceptual framework for developing evaluation capacities—building on good practice; supporting evaluation capacity on environment and development; capacity building—the Indian experience; the Environmental/Rural Development and Food Security program in Madagascar; recognizing “helping” as an evaluation capacity development strategy; building capacities for results-based national monitoring and evaluation systems; where development evaluation is going: old challenges and

new frontiers; perspectives on evaluation capacity building; and lessons learned in capacity building—where we go from here. Rist is an adviser to the Independent Evaluation Group of the World Bank. Boily is Senior Economist and Training Program Coordinator at the IDEA International Institute. Martin is Cofounder and Co-President of the IDEA International Institute. Index.

O3 TECHNOLOGICAL CHANGE • RESEARCH AND DEVELOPMENT • INTELLECTUAL PROPERTY RIGHTS

BATHELT, HARALD; FELDMAN, MARYANN P. AND KOGLER, DIETER F., eds. *Beyond Territory: Dynamic Geographies of Knowledge Creation, Diffusion, and Innovation*. Regions and Cities series. London and New York: Taylor and Francis, Routledge, 2011. Pp. xvii, 291. ISBN 978-0-415-49327-7.

JEL 2011-1551

Thirteen papers explore new trends in the dynamic geography of innovation and examine the dominance of rigid territorial models of innovation and localized configurations of innovative activities in an era of increasing globalization. Papers discuss territorial and relational dynamics in knowledge creation and innovation—an introduction; Marshallian localization economies—where they come from and to whom they flow; local diversity and creative economic activity in Canadian city-regions; technological relatedness and regional branching; the evolution of the geographical concentration pattern of the Danish information technology sector; the emerging industry puzzle—optics unplugged; food geography and the organic empire; beyond spillovers—interrogating innovation and creativity in the peripheries; the BioValley—knowledge dynamics in a headquarter location of transnational pharmaceutical corporations; islands of expertise—global knowledge transfer in a technology service firm; knowledge bases, modes of innovation, and regional innovation policy—a theoretical reexamination with illustrations from the Nordic countries; global buzz at international trade fairs—a relational perspective; and beyond territory—a geographical perspective on knowledge creation and innovation. Bathelt is Professor and Canada Research Chair in “Innovation and Governance” in the Department of Political Science at the University of Toronto. Feldman is S. K. Heninger Distinguished Chair in Public Policy at the University of North Carolina, Chapel Hill. Kogler is Lecturer in Economic Geography in the School of Geography, Planning, and Environment Policy at University College Dublin. Index.

FITZGERALD, EUGENE; WANKERL, ANDREAS AND SCHRAMM, CARL. *Inside Real Innovation: How the Right Approach Can Move Ideas from R&D to Market—And Get the Economy Moving*. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. xii, 233. \$29.95. ISBN 978-981-4327-98-5.

JEL 2011-1552

Presents a new model of the workings of the innovation process at the practical level and considers the process’s macro-level implications for a nation’s economy from the stakeholder’s point of view. Discusses the innovation crisis; inside real innovation; one person, one iteration at a time; characteristics of fundamental innovation; the story of a fundamental innovation; the American innovation system; building a new innovation system—the free market side; and building a new innovation system—the research and education side. Fitzgerald is Merton C. Flemings SMA Professor of Materials Engineering at the Massachusetts Institute of Technology and Fellow in the Singapore-MIT Alliance. Wankerl is Operations Director of the Innovation Interface. Schramm is President and CEO of the Kauffman Foundation. No index.

HUSBANDS FEALING, KAYE; LANE, JULIA I.; MARBURGER, JOHN H., III AND SHIPP, STEPHANIE S., eds. *The Science of Science Policy: A Handbook*. Innovation and Technology in the World Economy series. Stanford: Stanford University Press, Stanford Business Books, 2011. Pp. vi, 386. ISBN 978-0-8047-7078-1.

JEL 2011-1553

Seventeen papers provide an overview of the current state of the science of science policy. Papers discuss why policy implementation needs a science of science policy; politics and the science of science policy; sociology and the science of science policy; the economics of science and technology policy; a situated cognition view of innovation with implications for innovation policy; technically focused policy analysis; science of science and innovation policy—the emerging community of practice; developing a science of innovation policy internationally; the analysis of public research, industrial research and development, and commercial innovation—measurement issues underlying the science of science policy; the current state of data on the science and engineering workforce, entrepreneurship, and innovation in the United States; legacy and new databases for linking innovation to impact; a vision of data and analytics for the science of science policy; science policy—a federal budgeting view; the problem of political design in federal innovation organization; science policy and the Congress; institutional ecology and the social outcomes of scientific research; and science policy

in a complex world—lessons from the European experience. Husbands Fealing is a professor at the Hubert H. Humphrey School of Public Affairs at the University of Minnesota. Lane is the program director of the Science of Science and Innovation Policy program at the National Science Foundation. Marburger is Vice President for Research at Stony Brook University. Shipp is a senior research analyst for economics, energy, and environment at the IDA Science and Technology Policy Institute. Index.

LEIBLEIN, MICHAEL J. AND ZIEDONIS, ARVIDS A., eds. *Technology Strategy and Innovation Management*. Strategic Management series, vol. 4. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xxiv, 565. \$315.00. ISBN 978-1-84844-435-5.

JEL 2011-1554

Twenty-five previously published papers provide a strategic perspective on management in complex, knowledge-intensive, and dynamic environments. Papers focus on types of innovation; capturing value from innovation; delivering innovative value through resource allocation and organization activity; delivering innovative value through interorganizational drivers; and real options. Leiblein is Associate Professor of Business and Corporate Strategy in the Fisher College of Business at Ohio State University. Ziedonis is Assistant Professor of Management in the Charles H. Lundquist College of Business at the University of Oregon. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Attractiveness for Innovation: Location Factors for International Investment*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 98. Paper. ISBN 978-92-64-09880-0.

JEL 2011-1555

Analyzes current trends and policies in international investments in innovation. Discusses international investment in innovation; location factors for international investment in innovation; attractiveness policies for investment in innovation; and policy principles for attracting international investment. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Demand-Side Innovation Policies*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 186. Paper. ISBN 978-92-64-09887-9.

JEL 2011-1556

Provides OECD countries with insights and examples of good practice policies to increase demand for innovation and enhance productivity and growth. Discusses demand-side innovation policies—theory

and practice in OECD countries and presents country case studies of demand-side innovation policies in Australia, Flanders, Denmark, Finland, France, Italy, Japan, Korea, Spain, the United Kingdom, and the European Union. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Regions and Innovation Policy*. OECD Reviews of Regional Innovation. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 315. Paper. ISBN 978-92-64-09738-4.

JEL 2011-1557

Explores how regional actors can support innovation that is relevant for their specific context, building on their human and physical assets, and considers how national innovation policies should take into account the local nodes in global networks. Discusses why regions matter for innovation policy today; road maps and smart policy mixes for regional innovation; multilevel governance of innovation policy; maximizing the impact of regional innovation agencies; policy instruments for regional innovation; and regions and innovation by country. No index.

ROBERTSON, PAUL L. AND JACOBSON, DAVID, eds. *Knowledge Transfer and Technology Diffusion*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. viii, 345. \$150.00. ISBN 978-1-84844-106-4.

JEL 2011-1558

Thirteen papers address questions associated with diffusion of new knowledge to and within low- and medium-technology industries, especially by small and medium size firms. Papers discuss knowledge transfer and technology diffusion—an introduction; resources and innovation in low-tech industries—an empirical study of clusters in Spain and Italy; inward flows of information and knowledge in low-tech industrial districts—contrasting the “few firms gatekeeper” and “direct peer” models; the role of company networks in low-tech industries; technological change, knowledge integration, and adaptive processes—the mechatronic evolution of the Reggio Emilia district; globalization and low-technology industries—the case of Italian eyewear; innovation and external knowledge sources in industrial districts—evidence from an Italian furniture cluster; engineering versus craftsmanship—innovation in the electric guitar industry, 1945–84; how low- and medium-technology industries in developing countries compete with multinationals—lessons from China’s home electronics sector; new patterns in knowledge transfer and catching up—Chinese research and development in information and communication technology; technological learning and capability building in low- and medium-technology industries in newly

industrializing countries—selected examples from Taiwan; understanding regional innovation systems in low- and medium-technology industries—the case of Turkey as an emerging market economy; and international technology diffusion and productivity in low- and medium-technology sectors in India. Robertson is at the University of Tasmania. Jacobson is at Dublin City University. Index.

O4 ECONOMIC GROWTH AND AGGREGATE PRODUCTIVITY

BHATTACHARYYA, SAMBIT. *Growth Miracles and Growth Debacles: Exploring Root Causes*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. viii, 203. \$110.00. ISBN 978-1-84844-631-1.

JEL 2011-1559

Presents an account of the process of divergence in living standards across countries and considers growth-promoting policies for the future. Discusses the Great Divergence—an account of the growth miracles and growth debacles since AD 1000; theories of root causes of economic progress; empirical evidence; root causes of economic progress—a unifying framework; institutions and trade—competitors or complements in economic development; improving institutions with trade policy—myth or a possibility; which institutions matter most for economic growth; and making policy work—a road map for future growth. Bhattacharyya is Research Fellow in the Department of Economics at the University of Oxford. Index.

COSTA, DORA L. AND LAMOREAUX, NAOMI R., eds. *Understanding Long-Run Economic Growth: Geography, Institutions, and the Knowledge Economy*. A National Bureau of Economic Research Conference Report. Chicago and London: University of Chicago Press, 2011. Pp. ix, 390. \$110.00. ISBN 978-0-226-11634-1.

JEL 2011-1560

Thirteen papers explore the influence of Kenneth L. Sokoloff on the field of economic history, particularly on the study of long-run growth. Papers discuss once upon a time in the Americas—land and immigration policies in the New World; the myth of the frontier; differential paths of financial development—evidence from New World economies; political centralization and urban primacy—evidence from national and provincial capitals in the Americas; history, geography, and the markets for mortgage loans in nineteenth-century France; two roads to the transportation revolution—early corporations in the United Kingdom and the United States; premium incentives—patents and prizes as incentive mechanisms in Britain and the United States, 1750–1930; the reorganization of inventive activity in

the United States during the early twentieth century; mass secondary schooling and the state—the role of state compulsion in the high school movement; the impact of the Asian miracle on the theory of economic growth; Sokoloff and the economic history of technology—an appreciation; Sokoloff on inequality in the Americas; and remembering Sokoloff. Costa is Professor of Economics at the University of California at Los Angeles, Associate Director of the California Population Research Center, and Director of the Cohort Studies Working Group at the National Bureau of Economic Research. Lamoreaux is Professor of Economics and History at Yale University and a fellow of the American Academy of Arts and Sciences. Name and subject indexes.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Towards Green Growth*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 142. Paper. ISBN 978-92-64-09497-0.

JEL 2011-1561

Explores the OECD's progress on creating a framework for how countries can achieve economic growth and development while at the same time combating climate change and preventing costly environmental degradation and the inefficient use of natural resources. Discusses the need for green growth strategies; a policy framework for green growth; promoting the transition toward green growth; measuring progress toward green growth; and delivering on green growth. No index.

PYKA, ANDREAS AND FONSECA, MARIA DA GRAÇA DERENGOWSKI, eds. *Catching Up, Spillovers and Innovation Networks in a Schumpeterian Perspective*. New York and Heidelberg: Springer, 2011. Pp. ix, 288. \$139.00. ISBN 978-3-642-15885-8.

JEL 2011-1562

Twelve papers, originally presented at a conference held at the Federal University of Rio de Janeiro in July 2008, provide a Schumpeterian perspective on the influence of technological and institutional change on development and growth, the impact on innovation of labor markets, the spatial distribution of innovation dynamics, and the meaning of knowledge generation and knowledge diffusion processes for development policies. Papers discuss evolutionary macroeconomics—a research agenda; the role of banks in the Schumpeterian innovative evolution—an axiomatic setup; generalized barriers to entry and economic development; inventing together—exploring the nature of international knowledge spillovers in Latin America; formal and informal external linkages and firms' innovative strategies—a cross-country comparison; the commercializing of spillovers—a case

study of the Swedish aircraft industry; the innovation performance of multinational enterprise subsidiaries and local embeddedness—evidence from an emerging economy; the move toward a systemic and evolutionary framework for venture capital policy; social entrepreneurship for the generation of networking capabilities; diffusion and incorporation of technology into the health care system—problems and inequities; the relevance of the industry–university relationship for the Brazilian pharmaceutical system of innovation; and outsourcing and diffusion of knowledge in information and communication technology clusters—a case study. Pyka is with the Institute of Economics at the University of Hohenheim. Fonseca is with the Institute of Economics at the Federal University of Rio de Janeiro. Index.

O5 ECONOMYWIDE COUNTRY STUDIES

BANK OF ISRAEL. *Annual Report 2010*. Jerusalem: Bank of Israel, 2011. Pp. xii, 330. Paper. ISSN 1565–3382.

JEL 2011–1563

Presents an overview of Israel's economy and its recovery from the global economic crisis. Discusses Israel's economy and economic policy; gross domestic product, uses, and the principal industries; inflation and monetary policy; the financial system and its stability; the labor market; the general government, its services, and their financing; the balance of payments; and welfare policy issues. No index.

CHOPIN, THIERRY AND FOUCHER, MICHEL, eds. *Schuman Report on Europe: State of the Union 2011*. Translated by Rachel Ischoffen, Helen Levy, and Kaenas O'Connor. New York and Heidelberg: Springer, 2011. Pp. 192. \$49.95, paper. ISBN 978–2–8178–0221–3.

JEL 2011–1564

English translation of *Le Rapport Schuman sur l'Europe 2011, l'état de l'Union* (2011). Twenty-two papers present an analytical framework of contributions from European specialists to consider the place of the European Union in the financial crisis, ways out of the crisis, and the role of the European Union in the changing world. Papers focus on the European Union in the crisis—between national imperatives and European interest; the financial crisis—what kind of recovery is possible; the European Union, a world player; an interview with Herman Van Rompuy, President of the European Council; an overview of political and legal Europe; and the European Union in statistics. Chopin is Studies Director at the Robert Schuman Foundation and is at Sciences Po, the College of Europe in Bruges, and the Mines ParisTech. Foucher is Professor of Geopolitics at the Ecole Normale Supérieure. No index.

HENRY, CLEMENT MOORE AND SPRINGBORG, ROBERT. *Globalization and the Politics of Development in the Middle East*. Second edition. Contemporary Middle East series. Cambridge and New York: Cambridge University Press, [2001] 2010. Pp. xxi, 358. \$90.00, cloth; \$29.99, paper. ISBN 978–0–521–51939–7, cloth; 978–0–521–73744–9, pbk.

JEL 2011–1565

Updated and expanded second edition explores changes and developments in the Middle East and North Africa region's economy since 2001. Discusses the globalization dialectic; the challenges of globalization; political capacities and local capital; bunker states; bully praetorian states; globalizing monarchies; and precarious democracies. Henry is Professor of Government at the University of Texas, Austin. Springborg is Professor of National Security Affairs at the Naval Postgraduate School. Index.

KIRBY, WILLIAM C., ed. *The People's Republic of China at 60: An International Assessment*. Cambridge: Harvard University Asia Center; distributed by Harvard University Press, 2011. Pp. 418. \$29.95, paper. ISBN 978–0–674–06064–7.

JEL 2011–1566

Twenty-six papers, originally presented at a conference held at Harvard University by the Fairbank Center for Chinese Studies in the spring of 2009, explore the past, present, and future of the People's Republic of China. Papers focus on politics; social transformations; wealth and well-being; culture, belief, and practice; and the People's Republic of China's future in light of its past. Kirby is at Harvard University. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Economic Surveys: Estonia 2011*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 139. Paper. ISBN 978–92–64–09695–0.

JEL 2011–1567

Reviews the economic situation and policies of Estonia. Discusses emerging from the recession; fiscal policy—avoiding procyclicality and safeguarding sustainability; public sector spending efficiency—health care and local government; and Estonia—making the most of globalization. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Economic Surveys: Italy 2011*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 122. Paper. ISBN 978–92–64–09282–2.

JEL 2011–1568

Explores the economic situation and policies of Italy. Discusses strengthening the economic recovery

and fiscal sustainability; enhancing the contribution of universities to economic growth; and environmental policy—getting prices and governance right. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Economic Surveys: Japan 2011*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 164. Paper. ISBN 978-92-64-09312-6.

JEL 2011-1569

Reviews the economic situation and policies of Japan. Discusses Japan's economic recovery—seeking a self-sustained expansion and an end to deflation; achieving fiscal sustainability in Japan; Japan's New Growth Strategy to create demand and jobs; education reform in Japan; and labor market reforms to improve growth and equity. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Economic Surveys: Mexico 2011*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 166. Paper. ISBN 978-92-64-09308-9.

JEL 2011-1570

Reviews the economic situation and policies of Mexico. Discusses macroeconomic and structural policies to further stabilize the economy; fiscal reform for a stronger, fairer, and cleaner Mexican economy; structural reforms in regulatory, competition, and education policies to achieve faster productivity growth; and informality. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Economic Surveys: New Zealand 2011*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 167. Paper. ISBN 978-92-64-09316-4.

JEL 2011-1571

Reviews the economic situation and policies of New Zealand. Discusses adjusting toward a sustainable growth path; policies to rebalance housing markets; how to move product market regulation back toward the frontier; and green growth and climate change policies. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT AND UNITED NATIONS. *Economic Diversification in Africa: A Review of Selected Countries*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 83. Paper. ISBN 978-92-64-03805-9.

JEL 2011-1572

Analyzes the economies of five African countries—Angola, Benin, Kenya, South Africa, and

Tunisia—and examines the state of economic diversification in the continent. Discusses an introduction to economic diversification and experiences in national economic diversification in Africa. Bibliography; no index.

PHELPS, EDMUND S. AND SINN, HANS-WERNER, eds. *Perspectives on the Performance of the Continental Economies*. CESifo Seminar Series. Cambridge and London: MIT Press, 2011. Pp. vi, 500. \$40.00. ISBN 978-0-262-01531-8. JEL 2011-1573

Fifteen papers present perspectives on the performance of continental western European economies. Papers discuss gauging and explaining economic performance in continental Europe; entrepreneurship in Europe and the United States—security, finance, and accountability; how Europe's venture capital institutions are good enough; promoting entrepreneurship—what the real policy challenges for the European Union are; innovations to foster risk-taking and entrepreneurship; Europe and cultural adjustment to a new kind of capitalism; venturesome consumption, innovation, and globalization; using yearly panel data on OECD countries to analyze the relationship between growth and the cyclicity of the budget deficit; policies to create and destroy human capital in Europe; market forces and the continent's growth problem; controversies about work, leisure, and welfare in Europe and the United States; revisiting the Nordic model—evidence on recent macroeconomic performance; the welfare state and the forces of globalization; payroll taxes, wealth, and employment in neoclassical theory—neutrality or nonneutrality?; and economic culture and economic performance—what light is shed on the continent's problem? Phelps is the 2006 Nobel Laureate in Economics and Director of the Center on Capitalism and Society at Columbia University. Sinn is President of the Ifo Institute for Economic Research, and Professor of Economics and Public Finance and Director of the Center for Economic Studies at the University of Munich. Index.

SUGIMOTO, ICHIRO. *Economic Growth of Singapore in the Twentieth Century: Historical GDP Estimates and Empirical Investigations*. Economic Growth Centre Research Monograph Series, vol. 2. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. xlii, 403. \$120.00. ISBN 978-981-4317-91-7.

JEL 2011-1574

Examines the long-term economic growth of Singapore during the twentieth century. Discusses the construction of historical gross domestic product estimates of Singapore, 1900–1939 and 1950–60 at current and constant prices; the result of gross

domestic product estimates in Singapore and overall patterns of growth for the twentieth century; economic instability and economic growth in Singapore in the twentieth century; and government fiscal behavior and economic growth in Singapore in the twentieth century. Sugimoto is at Soka University. Bibliography; no index.

P Economic Systems

PI CAPITALIST SYSTEMS

BÖRSCH-SUPAN, AXEL; BRANDT, MARTINA; HANK, KARSTEN AND SCHRÖDER, MATHIS, eds. *The Individual and the Welfare State: Life Histories in Europe*. New York and Heidelberg: Springer, 2011. Pp. xx, 285. \$179.00. ISBN 978-3-642-17471-1.

JEL 2011-1575

Twenty-three papers explore how the welfare state affects people's incomes, housing, families, retirement, volunteering, and health, based on data from the Survey of Health, Aging, and Retirement in Europe (SHARE). Papers discuss explaining persistent poverty in SHARE—whether the past plays a role; childhood, schooling, and income inequality; human capital accumulation and investment behavior; the impact of childhood health and cognition on portfolio choice; nest leaving in Europe; homeownership in old age at the crossroad between personal and national histories; whether downsizing of housing equity alleviates financial distress in old age; separation—consequences for wealth in later life; early and later life experiences of unemployment under different welfare regimes; labor mobility and retirement; atypical work patterns of women in Europe—what we can learn from the SHARELIFE survey; maternity and labor market outcome—short- and long-term effects; reproductive history and retirement—gender differences and variations across welfare states; quality of work, health, and early retirement—European comparisons; working conditions in midlife and participation in voluntary work after labor market exit; investigating the long-term impact of involuntary job loss on health; life-course health and labor market exit in thirteen European countries—results from SHARELIFE; work disability and health over the life course; health insurance coverage and adverse selection; lifetime history of prevention in European countries—the case of dental checkups; disparities in regular health care utilization in Europe; whether poor childhood health explains increased health care utilization and payments in middle and old age; and persecution in Central Europe and its consequences on the lives of SHARE respondents. Börsch-Supan

is Professor for Macroeconomics and Public Policy and Director of the Mannheim Research Institute for the Economics of Aging at the University of Mannheim. Brandt is Senior Researcher with the Mannheim Research Institute for the Economics of Aging at the University of Mannheim. Hank is Professor of Sociology at the University of Cologne and Research Professor at the German Institute for Economic Research. Schröder is Senior Researcher in the German Socioeconomic Panel at the German Institute for Economic Research. No index.

FIORITOS, ORFEO. *Creative Reconstructions: Multilateralism and European Varieties of Capitalism after 1950*. Cornell Studies in Political Economy. Ithaca and London: Cornell University Press, 2011. Pp. xiv, 245. \$49.95. ISBN 978-0-8014-4969-7.

JEL 2011-1576

Explores the creative ways in which governments and the corporate sector destroyed and preserved integral features of national economic systems through periods of change in Europe's advanced market economies. Discusses capitalist diversity in open economies; governments, business, and the design problem; three models of open governance; Britain—the move from replacing to reinforcing a liberal market economy; France—the centralized market economy and its alternatives; Germany—stability and redesign in a coordinated market economy; and lessons from capitalist diversity and open governance. Fioretos is Assistant Professor of Political Science at Temple University. Index.

P2 SOCIALIST SYSTEMS AND TRANSITIONAL ECONOMIES

HU, RUIZHONG; LIU, JIANMING AND ZHAI, MINGGUO, eds. *Mineral Resources Science in China: A Roadmap to 2050*. New York and Heidelberg: Springer; Beijing: Science Press, 2010. Pp. xxii, 94. \$99.00, paper. ISBN 978-3-642-05343-6.

JEL 2011-1577

Addresses long-range planning for developing science and technology in the field of mineral resources science in China. Discusses the situation of mineral resources in China; a roadmap for scientific and technological development of solid mineral resources in China to 2050; and policies required to attain objectives. Hu is with the Institute of Geochemistry at the Chinese Academy of Sciences. Liu and Zhai are with the Institute of Geology and Geophysics at the Chinese Academy of Sciences. No index.

LIU, GUANGDING; YANG, CHANGCHUN; HAO, TIAN-YAO AND LUO, XIAORONG, eds. *Oil and Gas Resources in China: A Roadmap to 2050*. New York

and Heidelberg: Springer; Beijing: Science Press, 2010. Pp. xxiv, 110. \$99.00, paper. ISBN 978-3-642-13903-1.

JEL 2011-1578

Addresses long-range planning for developing science and technology in the field of oil and gas resources in China. Discusses requirement and the present situation of the oil and gas resources in China; the main fields of oil and gas exploration and problems; prediction of development objectives in the scientific field on oil and gas resources in the future; primary scientific research orientations in terms of oil and gas resources by the Chinese Academy of Sciences; and the construction of Chinese oil and gas science and the technology innovation system. Liu, Yang, Hao, and Luo are with the Institute of Geology and Geophysics at the Chinese Academy of Sciences. No index.

LU, DADAO AND FAN, JIE, eds. *Regional Development Research in China: A Roadmap to 2050*. New York and Heidelberg: Springer; Beijing: Science Press, 2010. Pp. xxiii, 192. \$99.00, paper. ISBN 978-3-642-13994-9.

JEL 2011-1579

Addresses long-range planning for developing science and technology in the field of regional development research in China. Discusses regional development and regional development research; basic trends and scientific and technological demands of regional development; major research issues and roadmap design in regional development research; integrated propositions of regional development research; and strategies and actions of the Chinese Academy of Sciences. Appendices provide information on monographic studies on the roadmap of scientific and technological development in regional development and studies on the roadmap of scientific and technological development in the development of typical regions. Lu and Fan are with the Institute of Geographic Sciences and Natural Resources Research at the Chinese Academy of Sciences. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Competitiveness and Private Sector Development: Kazakhstan 2010: Sector Competitiveness Strategy*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 261. Paper. ISBN 978-92-64-08978-5.

JEL 2011-1580

Presents an assessment and strategy to help Kazakhstan enhance the competitiveness of its non-energy sectors and considers how to address sector-specific policy barriers. Discusses agribusiness; the grains sector—focus on wheat; the meat sector—focus on beef; the dairy sector; the chemicals

sector—focus on fertilizers; logistics for agribusiness; information technology and business services sectors; and sector competitiveness strategy recommendations and road map. No index.

ZHAO, JINGZHU, ed. *Ecological and Environmental Science and Technology in China: A Roadmap to 2050*. New York and Heidelberg: Springer; Beijing: Science Press, 2010. Pp. xxvi, 149. \$99.00, paper. ISBN 978-3-642-12714-4.

JEL 2011-1581

Addresses long-range planning for developing science and technology in the field of ecological and environmental science in China. Discusses the significance of research on the roadmap for the development of ecological and environmental technology; an overview of research of roadmaps and plans for the scientific and technological development in relevant fields in foreign countries; China's socioeconomic development trend and the needs for ecological and environmental science and technology in the next fifty years; the trend of global ecological and environmental changes; China's ecological and environmental characteristics and the evolution trend; the development trend of international ecological and environmental science and technology; key research areas of ecological and environmental science and technology; a generic technology roadmap for areas of ecological and environmental technologies; an overall roadmap for ecological and environmental technology development; and a security system and implementation of a roadmap for ecological and environmental technology development. Zhao is with the Institute of Urban Environment at the Chinese Academy of Sciences. No index.

P3 SOCIALIST INSTITUTIONS AND THEIR TRANSITIONS

VOSS, HINRICH. *The Determinants of Chinese Outward Direct Investment*. New Horizons in International Business. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xiii, 209. \$110.00. ISBN 978-1-84844-896-4.

JEL 2011-1582

Explores the determinants of the rapid international expansion of Chinese enterprises since the 1990s using the analytical lens of international business theory. Discusses internationalization through foreign direct investment—stylized facts and theoretical explanations; Chinese outward foreign direct investments—patterns and explanations; quantitative analysis and secondary data sources; and cross-sectional data analysis of the determinants of Chinese outward direct investment. Voss is at the University of Leeds. Index.

Q Agricultural and Natural Resource Economics • Environmental and Ecological Economics

Q0 GENERAL

HIWAKI, KENSEI. *Culture and Economics in the Global Community: A Framework for Socioeconomic Development*. Transformation and Innovation Series. Farnham, U.K. and Burlington, Vt.: Gower, 2011. Pp. xxx, 311. \$124.95. ISBN 978-1-4094-0412-5.

JEL 2011-1583

Presents a theoretical framework for balanced socioeconomic development relevant to sustainable development of the global community. Focuses on unsustainable modern expansion; the theoretical framework and ramifications; cultures and comprehensive human development; methodology for sustainability; and harmonious and integral development. Hiwaki is Professor Emeritus of International Economics at Tokyo International University and Distinguished Professor at the International Institute for Advanced Studies in Systems Research and Cybernetics. Bibliography; index.

Q1 AGRICULTURE

HESTERMAN, ORAN B. *Fair Food: Growing a Healthy, Sustainable Food System for All*. New York: Perseus Books, PublicAffairs, 2011. Pp. xvi, 302. \$24.99. ISBN 978-1-61039-006-4.

JEL 2011-1584

Considers the ways that the United States can foster a redesigned food system that is healthy for people, communities, and the environment. Discusses the system and its dysfunctions; what the problem is; a fair food system; strength through diversity; nurturing the land that feeds us; feeding the green economy; becoming a fair food activist; institutional change; shifting public policy; and resources. Hesterman is President and CEO of Fair Food Network. Index.

PIOT-LEPETIT, ISABELLE AND M'BAREK, ROBERT, eds. *Methods to Analyze Agricultural Commodity Price Volatility*. Foreword by John Bensted-Smith. New York and Heidelberg: Springer, 2011. Pp. xvi, 231. ISBN 978-1-4419-7633-8.

JEL 2011-1585

Twelve papers, originally presented at an international workshop organized by the European Commission's Joint Research Centre-Institute for Prospective Technological Studies held in Seville, Spain, in January 2010, provide an overview of methodologies that can be implemented for improving the analysis and forecast of agricultural commodity

market developments. Papers discuss methods to analyze agricultural commodity price volatility; main challenges of price volatility in agricultural commodity markets; the energy/nonenergy price link—channels, issues, and implications; food price volatility; empirical issues relating to dairy commodity price volatility; price volatility and price leadership in the EU beef and pork meat market; using futures prices to forecast U.S. corn prices—model performance with increased price volatility; approaches to assess higher dimensional price volatility comovements; price comovements in international markets and their impacts on price dynamics; price transmission and volatility spillovers in food markets of developing countries; global food commodity price volatility and developing country import risks; and dealing with volatility in agriculture—policy issues. Piot-Lepetit and M'Barek are with the Institute for Prospective Technological Studies at the Joint Research Centre, European Commission. Index.

RECCHIA, LUCIA; BONCINELLI, PAOLO; CINI, ENRICO; VIERI, MARCO; GARBATI PEGNA, FRANCESCO AND SARRI, DANIELE. *Multicriteria Analysis and LCA Techniques: With Applications to Agro-engineering Problems*. Green Energy and Technology series. New York and Heidelberg: Springer, 2011. Pp. x, 155. ISBN 978-0-85729-703-7.

JEL 2011-1586

Presents an introduction to the basic principles of multicriteria analysis and life cycle analysis techniques and applies the techniques to the analysis of energy balance and environmental impact of agro-industrial production chains. Discusses a general theory of multicriteria analysis and life cycle assessment; energetic use of biomass and biofuels; agricultural and forestry mechanization; the olive oil production chain; and the oil palm farming chain. Recchia, Boncinelli, Cini, Vieri, Garbati Pegna, and Sarri are at the University of Florence. Index.

Q2 RENEWABLE RESOURCES AND CONSERVATION

DEININGER, KLAUS; AUGUSTINUS, CLARISSA; ENEMARK, STIG AND MUNRO-FAURE, PAUL, eds. *Innovations in Land Rights Recognition, Administration, and Governance*. World Bank Study. Washington, D.C.: World Bank, 2010. Pp. xxviii, 351. \$40.00, paper. ISBN 978-0-8213-8580-7.

JEL 2011-1587

Examines the importance of good land governance and the benefits of collaboration among partners to act in a coordinated fashion to address the challenges posed by recent global developments. Discusses land governance and the Millennium Development

Goals; key policy aspects in selected countries; innovative approaches to improving land administration in Africa; technology for low-cost land administration; assessing the impact of efforts to improve tenure security; land governance for rapid urbanization; land governance in the context of climate change; and making land governance real. Deininger is with the World Bank. Augustinus is with the Global Land Tool Network and the United Nations Human Settlements Programme. Enemark is with the International Federation of Surveyors. No index.

SHACKLETON, SHEONA; SHACKLETON, CHARLIE AND SHANLEY, PATRICIA, eds. *Non-timber Forest Products in the Global Context*. Tropical Forestry series. New York and Heidelberg: Springer, 2011. Pp. xiv, 285. ISBN 978-3-642-17982-2.

JEL 2011-1588

Twelve papers provide a global synthesis of current knowledge on the potential and challenges associated with the multiple roles, use, management, and marketing of nontimber forest products (NTFPs) across the world. Papers discuss NTFPs—concept and definitions; evolving perspectives on NTFPs; the move from subsistence to safety nets and cash income—exploring the diverse values of NTFPs for livelihoods and poverty alleviation; nontimber products and markets—lessons for export-oriented enterprise development from Africa; cultural importance of NTFPs—opportunities they pose for biocultural diversity in dynamic societies; the move from the forest to the stomach—bushmeat consumption from rural to urban settings in Central Africa; harvesting NTFPs sustainably—opportunities and challenges; timber and NTFP extraction and management in the tropics—toward compatibility?; pro-poor governance of NTFPs—the need for secure tenure, the rule of law, market access, and partnerships; NTFPs and conservation; regulating complexity—policies for the governance of NTFPs; and building a holistic future—an integrative analysis of current and future prospects for NTFPs in a changing world. Sheona Shackleton and Charlie Shackleton are with the Department of Environmental Science at Rhodes University. Shanley is with the Center for International Forestry Research and with Woods and Watside International, Princeton, New Jersey. Index.

SOLOMON, LEWIS D. *America's Water and Wastewater Crisis: The Role of Private Enterprise*. New Brunswick, N.J. and London: Transaction, 2011. Pp. vi, 234. \$39.95. ISBN 978-1-4128-1823-0.

JEL 2011-1589

Explores the impending water and wastewater crisis in the United States, focusing on the role of

the private sector. Discusses the development, ownership, federal funding, and regulation of water and wastewater systems in the United States—a historical overview; water scarcity in the United States, climate change, and public sector conservation efforts; whether technology commercialization by the private sector increases water supplies and facilitates conservation; modes of privatization, comparative background, and privatization incentives; privatization of water supply and wastewater treatment infrastructure—a conceptual analysis; privatization in practice—evidence from empirical studies; privatization in practice—evidence from two case studies; and the future role of private enterprise in meeting America's water supply and wastewater treatment crisis. Solomon is Van Vleck Research Professor of Law at George Washington University Law School. Index.

Q4 ENERGY

CLEMENS, ELISABETH; RIJAL, KAMAL AND TAKADA, MINORU. *Capacity Development for Scaling Up Decentralized Energy Access Programmes: Lessons from Nepal on Its Role, Costs, and Financing*. With contributions by Adonai Herrera-Martinez and Megha Shukla. Rugby, Warwickshire: Practical Action; distributed by Stylus Publishing, Sterling, Va., 2010. Pp. xvi, 68. \$29.95, paper. ISBN 978-1-85339-716-5. *JEL 2011-1590*

Examines capacity development activities in the context of two national programs that are successfully delivering modern energy services to poor men and women in remote rural areas of Nepal. Discusses the role of capacity development for scaling up modern energy services; the results of cost analysis; financing sources; and potential future trends in program costs and financing sources. Annexes provide further information on Nepal's national institutional setup; management arrangements in the Rural Energy Development Programme and the Centre for Rural Technology, Nepal; United Nations Development Programme capacity assessment framework; functional and technical capacities and associated activities; and hard cost program components. Clemens is an energy policy analyst with the Sustainable Energy Programme within the Environment and Energy Group of the United Nations Development Programme. Rijal is a policy advisor with the Sustainable Energy Programme within the Environment and Energy Group of the United Nations Development Programme. Takada is the head of the Sustainable Energy Programme within the Environment and Energy Group of the United Nations Development Programme. Bibliography; no index.

EBERHARD, ANTON; ROSNES, ORVIKA; SHKARATAN, MARIA AND VENNEMO, HAAKON. *Africa's Power Infrastructure: Investment, Integration, Efficiency*. Washington, D.C.: World Bank, 2011. Pp. xxix, 317. \$30.00, paper. ISBN 978-0-8213-8455-8.

JEL 2011-1591

Explores the extent of the power crisis in Africa and considers how to implement policies and investment strategies that promote increased utility efficiency and regional power trade. Discusses Africa unplugged; the promise of regional power trade; investment requirements; strengthening sector reform and planning; widening connectivity and reducing inequality; recommitting to the reform of state-owned enterprises; and closing Africa's power funding gap. Index.

INTERNATIONAL ENERGY AGENCY. *Harnessing Variable Renewables: A Guide to the Balancing Challenge*. Paris: International Energy Agency, 2011. Pp. 228. €100.00. ISBN 978-92-64-11138-7.

JEL 2011-1592

Explores the management of power systems with large shares of variable renewables and presents an approach to assess the flexibility of power systems. Discusses why variability is a challenge; whether greater flexibility is the right response; key distinguishing features of power systems; the Flexibility Assessment Method; identifying the flexible resource; how much of the flexible resource is available; the needs for flexibility; identifying the present variable renewable energy penetration potential; the cost of balancing variable renewable energy; case study methodology; Great Britain and the Ireland area; the Spain and Portugal area; Mexico; the Nordic region; Denmark; Japan; the U.S. West 2017; and the Canada maritime region—the New Brunswick System Operator area. No index.

JOHNSON, HOWARD. *Energy, Convenient Solutions: How Americans Can Solve the Energy Crisis in Ten Years*. St. Augustine, Fla.: Senesis Word, 2010. Pp. xii, 259. Paper. ISBN 978-0-982-91140-2.

JEL 2011-1593

Explores topics in energy, energy systems, energy use, fuels, and fuel use. Discusses fuel energy sources; other natural energy sources; electric power plants; the distribution of energy; fuel-powered systems and devices; new hybrid and other vehicles now available or soon to be on the market; energy systems and devices not powered by fuels; fuel pricing and other factors; a bit of speculation; putting it all together—the optimal energy economy; a wish list—things we wish were available now; and political issues. Bibliography; index.

MOSTASHARI, ALI. *Collaborative Modeling and Decision-Making for Complex Energy Systems*. Hackensack, N.J. and Singapore: World Scientific, 2011. Pp. viii, 304. \$104.00. ISBN 978-981-4335-19-5.

JEL 2011-1594

Explores how to achieve effective stakeholder involvement in the conceptualization, design, implementation, and management of complex energy systems. Discusses systems analysis; what engineering systems are; the role of expert analysis in complex systems decisions; systems representation and decision making; stakeholder-assisted modeling and policy design; the Cape Wind offshore wind energy project; stakeholder-assisted modeling of Cape Wind; and learning from Cape Wind. Mostashari is at the Stevens Institute of Technology. Index.

Q5 ENVIRONMENTAL ECONOMICS

ANSOHN, ALBRECHT AND PLESKOVIC, BORIS, eds. *Climate Governance and Development*. Berlin Workshop Series 2010. Washington, D.C.: World Bank, 2011. Pp. vii, 157. \$25.00, paper. ISBN 978-0-8213-7994-3.

JEL 2011-1595

Nine papers, previously presented at the Development Policy Forum held by the World Bank and Capacity Building International in Berlin in September 2008, explore issues in climate governance and development. Papers discuss mainstreaming climate adaptation into development—a policy dilemma (Richard J. T. Klein); the role of governance, infrastructure, and technology in urbanization and sustainable cities (Judith A. Layzer); promoting research, innovation, and technology transfers for alternative energy sources (Claudia Kemfert); the challenges that governance for adaptation must address in order to ensure human security in the face of multiple stressors, including climate change (Siri Eriksen); the impact of climate and land-use changes on natural resources in the agricultural landscape (Andrzej Kędziora and Zbigniew W. Kundzewicz); climate change and the threat to development (David Rogers); the international climate architecture and financial flows for adaptation (Charlotte Streck); creating the capacity for decentralized, self-governing adaptations to climate change (John Scanlon and Clara Nobbe); and the politics of climate policy in developed countries (Hugh Compston and Ian Bailey). Includes an opening address to the conference by Carola Donner-Reichle as well as keynote addresses by Rosina Bierbaum and Justin Yifu Lin. Pleskovic is Research Manager in Development Economics at the World Bank. No index.

BLATT, HARVEY. *America's Environmental Report Card: Are We Making the Grade?* Second edition. Cambridge and London: MIT Press, 2011. Pp. xiv, 367. \$19.95, paper. ISBN 978-0-262-51591-7.

JEL 2011-1596

Revised and updated second edition presents students, policymakers, politicians, and natural resource managers with information about the environmental problems we have created and considers ways of solving them that are within reach. Discusses water; infrastructure—pipes, wires, roads, bridges, railroads, dams, airports, and levees; floods—when the levees break; garbage; soil, crops, and food—dirt and nutrition; fossil fuels—energy from the past; alternative energy sources—energy for the future; the nuclear energy controversy; climate change; air pollution—lung disease; and whether there is hope. Index.

BURRITT, ROGER L.; SCHALTEGGER, STEFAN; BENNETT, MARTIN; POHJOLA, TUULA AND CSUTORA, MARIA, eds. *Environmental Management Accounting and Supply Chain Management*. Eco-Efficiency in Industry and Science series, vol. 27. New York and Heidelberg: Springer, 2011. Pp. xxi, 376. \$209.00. ISBN 978-94-007-1389-5.

JEL 2011-1597

Sixteen papers explore supply chain-related aspects of environmental management accounting. Papers discuss sustainable supply chain management and environmental management accounting; life cycle and supply chain information in environmental management accounting—a coffee case study; motivations behind sustainable purchasing; an input-output technological model of life cycle costing—computational aspects and implementation issues in a generalized supply chain perspective; farm risk management applied to sustainability of the food supply chain—a case study of sustainability risks in dairy farming; companies, stakeholders, and corporate sustainability—empirical insights from Hungary; corporate social responsibility and competitiveness—empirical results and future challenges; social impact measurement—classification of methods; the new decision method for environmental capital investment; carbon accounting in Greek companies participating in the EU emissions trading scheme—current practice and projected financial implications; environmental management accounting—comparing and linking requirements at micro and macro levels—a practitioner's view; the benefit side of environmental activities and the connection with company value; implementation of water framework directive obligations in Hungary—estimating benefits of development activities in two pilot areas; health,

safety, and environmental costs and chemical selection in the oil field industry—a method for informed decisions during project planning; sustainability management control; and impact assessment in the European Union—the example of the registration, evaluation, authorization, and restriction of chemicals. Burritt is with the School of Commerce at the University of South Australia. Schaltegger is with the Centre for Sustainability Management at Leuphana University of Lüneburg. Bennett is with the Business School at the University of Gloucestershire. Pohjola is with the School of Science and Technology at Aalto University. Csutora is with the Institute for Environmental Studies at Corvinus University of Budapest. Index.

CARMIN, JOANN AND AGYEMAN, JULIAN, eds. *Environmental Inequalities Beyond Borders: Local Perspectives on Global Injustices*. Urban and Industrial Environments series. Cambridge and London: MIT Press, 2011. Pp. vi, 303. \$25.00, paper. ISBN 978-0-262-01551-6, cloth; 978-0-262-51587-0, pbk.

JEL 2011-1598

Eleven papers explore how increasing globalization is leading to greater levels of environmental injustice and a larger equality gap. Papers discuss spatial justice and climate change—multiscale impacts and local development in Durban, South Africa; learning from the quest for environmental justice in the Niger River Delta; foreign investment and environmental justice in an island economy—mining, bottled water, and corporate social responsibility in Fiji; global civil society and the distribution of environmental goods—funding for environmental nongovernmental organizations in Ecuador; environmental justice, values, and biological diversity—the San and the Hoodia benefit-sharing agreement; global environmental governance and pathways for the achievement of environmental justice; governing and contesting China's oil operations in the global South; resisting environmental injustice through sustainable agriculture—examples from Latin America and their implications for U.S. food politics; going beyond the state to strengthen the rule of law—local activists, transnational networks, and gold mining in Bulgaria; politics by other greens—the importance of transnational environmental justice movement networks; and reflections on environmental inequality beyond borders. Carmin is Associate Professor of Environmental Policy and Planning in the Department of Urban Studies and Planning at the Massachusetts Institute of Technology. Agyeman is Professor and Chair of Urban and Environmental Policy and Planning at Tufts University. Index.

CLAPP, JENNIFER AND DAUVERGNE, PETER. *Paths to a Green World: The Political Economy of the Global Environment*. Second edition. Cambridge and London: MIT Press, [2005] 2011. Pp. xxiii, 354. \$27.00, paper. ISBN 978-0-262-51582-5.

JEL 2011-1599

Revised and updated edition explores the political economy of the global environment and seeks to integrate the debates within the “real world” of global policy and the “academic world” of theory. Discusses peril or prosperity—mapping world-views of global environmental change; the ecological consequences of globalization; the globalization of environmentalism; economic growth in a world of wealth and poverty; global trade and the environment; global investment and the environment; global financing and the environment; and paths to a green world—four visions for a healthy global environment. Clapp is CIGI Chair in Global Environmental Governance and Professor of Environmental Studies at the University of Waterloo. Dauvergne is Professor of Political Science, Canada Research Chair in Global Environmental Politics, and Director of the Liu Institute for Global Issues at the University of British Columbia. Index.

CLINE, WILLIAM R. *Carbon Abatement Costs and Climate Change Finance*. Policy Analyses in International Economics, vol. 96. Washington, D.C.: Peterson Institute for International Economics, 2011. Pp. xiii, 139. Paper. ISBN 978-0-88132-607-9.

JEL 2011-1600

Examines the carbon emissions abatement costs likely to be required to keep global warming within internationally endorsed levels. Discusses baseline emissions under business as usual; abatement initiatives in the Copenhagen Accord and Cancún Agreements; abatement cost functions; abatement costs through 2050; trade and timing; estimating investment requirements and adaptation costs; and a synthesis. Cline is a senior fellow at the Peterson Institute for International Economics with a joint appointment at the Center for Global Development. Index.

FALK, IAN; WALLACE, RUTH AND NDOEN, MARTHEN L., eds. *Managing Biosecurity across Borders*. New York and Heidelberg: Springer, 2011. Pp. xxiv, 302. ISBN 978-94-007-1411-3. JEL 2011-1601

Ten papers consider how science knowledge can be better implemented to respond to contemporary conditions of faster transmission of pests and diseases, focusing on questions of plant biosecurity. Papers discuss the policy and legal framework for managing biosecurity (Theofransus Litaay); adoption

of local knowledge in regional biosecurity development—a Papua case study (Litaay); crossing the community–government border—the case of citrus biosecurity management in West Timor, Indonesia (I Wayan Mudita); using a community approach to foster effective biosecurity practices across social borders (Paul Royce); social partnerships in learning—engaging local, regional, and national partners in plant biosecurity management (Ruth Wallace); bridging cross-cultural knowledge through a bilingual biosecurity glossary (Sang Putu Kaler Surata); knowledge transfer through bilingual publications on food security and biosecurity (I. Gusti Agung Sri Rwa Jayantini); gender issues in the community management of biosecurity in eastern Indonesia (Ni Gusti Agung Gede Eka Martiningsih); accessing local knowledge to achieve economic and social sustainability (Marthen L. Ndoen, Ruth Wallace, and Helti Lygia Mampouw); and engaging biosecurity workforces through mobile learning and technologies in community management of biosecurity research (Wallace, Mudita, and Remi L. Natonis). Falk is Chair of Rural and Remote Education at Charles Darwin University. Wallace is Director of the Social Partnerships in Learning Research Consortium at Charles Darwin University. Ndoen is a lecturer in the Faculty of Economics and Post Graduate Development Studies at Satya Wacana Christian University. Glossary; index.

FAURE, MICHAEL AND PEETERS, MARJAN, eds. *Climate Change Liability*. New Horizons in Environmental and Energy Law. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xiii, 287. \$125.00. ISBN 978-1-84980-286-4.

JEL 2011-1602

Ten papers, originally presented at a conference organized by the Ius Commune Research School in November 2009, explore issues in climate change liability, including the potential role of various legal systems and the extent to which it is useful to use the civil liability system, in addition to the existing emissions trading and regulation framework, to mitigate greenhouse gas emissions. Papers discuss liability with and from the precautionary principle in climate change cases (Miriam Haritz); prevention of climate damage as the primary goal of liability (Jaap Spier); liability of Member States and the European Union in view of the international climate change framework—between solidarity and responsibility (Javier de Cendra de Larragán); the regulatory approach of the European Union in view of liability for climate change damage (Marjan Peeters); potential liability of European States under the European Convention for the Protection of Human Rights and Fundamental

Freedoms for failure to take appropriate measures with a view to adaptation to climate change (Armelle Gouritin); climate change litigation in the United Kingdom—its feasibility and prospects (Giedrė Kaminskaitė-Salters); liability for climate change-related damage in domestic courts—claims for compensation in the United States (Elena Kosolapova); civil liability for global warming in the Netherlands (Chris van Dijk); whether civil society will take climate changers to court—a perspective from Dutch law (Phon van den Biesen); and governmental liability—an incentive for appropriate adaptation (Ben Schueler). Faure is Professor of Comparative and International Environmental Law at Maastricht University and Professor of Comparative Private Law and Economics at Erasmus University Rotterdam. Peeters is Professor of Environmental Policy and Law at Maastricht University. Index.

HOORNWEG, DANIEL; FREIRE, MILA; LEE, MARCUS J.; BHADA-TATA, PERINAZ AND YUEN, BELINDA, eds. *Cities and Climate Change: Responding to an Urgent Agenda*. Urban Development Series. Washington, D.C.: World Bank, 2011. Pp. xiv, 306. \$30.00, paper. ISBN 978-0-8213-8493-0. JEL 2011-1603

Nine papers, originally presented at the Fifth Urban Research Symposium on Cities and Change held in Marseille in June 2009, explore the link between climate change and urbanization and consider how to respond to the related challenges effectively and sustainably. Papers discuss greenhouse gas emission baselines for global cities and metropolitan regions; comparing mitigation policies in five large cities—London, New York City, Milan, Mexico City, and Bangkok; greenhouse gas emissions, urban mobility, and morphology—a hypothesis; the role of institutions, governance, and urban planning for mitigation and adaptation; viral governance and mixed motivations—how and why U.S. cities engaged on the climate change issue, 2005–07; urban heat islands—sensitivity of urban temperatures to climate change and heat release in four European cities; adapting cities to climate change—opportunities and constraints; a conceptual and operational framework for pro-poor asset adaptation to urban climate change; and perspectives from the Fifth Urban Research Symposium. Yuen is at the World Bank. Index.

HOSSAIN, MOAZZEM AND SELVANATHAN, ELIYATH-AMBY, eds. *Climate Change and Growth in Asia*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xiii, 268. \$125.00. ISBN 978-1-84844-245-0. JEL 2011-1604

Eleven papers present an analysis of the major issues of climate change and global warming and

their possible impacts on the growth of major Asian economies. Papers discuss population, poverty, and CO₂ emissions in Asia—an overview (Moazzem Hossain and Eliyathamby Selvanathan); the production of biofuels—welfare and environmental consequences for Asia (Clem Tisdell); climate change and freshwater resources of Bangladesh (Qazi Kholiquzzaman Ahmad); analyses of livelihoods in the Bay of Bengal delta (Hossain, A. H. M. Ali, and Selvanathan); greenhouse gas abatement in Asia—imperatives, incentives, and equity (Colin Hunt); climate change impacts and adaptation strategies for Bangladesh (M. H. Rahman, M. A. Noor, and A. Ahmed); climate change, vulnerabilities, and South Asia—issues, challenges, and options (M. Adil Khan); “harmony” in China’s climate change policy (Paul Howard); managing businesses in uncertain times—sustainable development and an ensemble leadership repertoire (Vikram Murthy); climate change and human security issues in the Asia-Pacific region (Malcolm McIntosh and Tapan Sarker); and media framing of public discourse on climate change and sea-level rise—social amplification of global warming versus climate justice for global warming impacts (Harun Rashid). Hossain is Senior Lecturer in the Department of International Business and Asian Studies at the Griffith Business School and Griffith Asia Institute, Griffith University. Selvanathan is Professor of Statistics in the Department of International Business and Asian Studies at the Griffith Business School, Griffith University. Index.

INGRAM, GREGORY K. AND HONG, YU-HUNG, eds. *Climate Change and Land Policies*. Cambridge, Mass.: Lincoln Institute of Land Policy, 2011. Pp. xvi, 477. \$30.00, paper. ISBN 978-1-55844-217-7.

JEL 2011-1605

Fifteen papers and fourteen comments, resulting from a conference held by the Lincoln Institute of Land Policy in Cambridge, Massachusetts, in May 2010, examine the role of land policy in designing and implementing climate change programs. Papers discuss preparing for rising water along U.S. coastlines; sea-level rise and coastal zone management; the impact of climate change on land; alternative energy sources and land use; integrating adaptation and mitigation in local climate change planning; land use and vehicle miles of travel in the climate change debate; the decline in transit-sustaining densities in U.S. cities, 1910–2000; prediction of transportation outcomes for Leadership in Energy and Environmental Design–Neighborhood Development pilot projects; congestion pricing—an overview of experience and impacts; changing land uses in forestry and

agriculture through payments for environmental services; capturing economic rents to pay for conservation of sensitive sites; whether U.S. policymakers have better alternatives to cap and trade; the environment and global governance—whether the global community can rise to the challenge; American federalism and climate change—policy options and public opinion; and climate change and the management of national and state-owned land in the United States. Ingram is President and CEO of the Lincoln Institute of Land Policy. Hong is Senior Fellow of Interdepartmental Programs at the Lincoln Institute of Land Policy. Index.

ISAAC, R. MARK AND NORTON, DOUGLAS A., eds. *Experiments on Energy, the Environment, and Sustainability*. Research in Experimental Economics, vol. 14. Bingley, U.K.: Emerald, 2011. Pp. vii, 222. ISBN 978-0-85724-747-6. JEL 2011-1606

Seven papers present an experimental methodology for providing foresight into environmental policy. Papers discuss price discovery in emissions permit auctions; an experimental analysis of grandfathering versus dynamic auctioning in the EU Emissions Trading Scheme; framing effects in an emissions trading experiment with voluntary compliance; behavior in a dynamic environment with costs of climate change and heterogeneous technologies—an experiment; contracts, behavior, and the land-assembly problem—an experimental study; an experimental study for environmental fundraising in Majorca, Spain; and energy systems, economics, and sustainability. Isaac and Norton are at Florida State University. No index.

NANDA, VED P., ed. *Climate Change and Environmental Ethics*. New Brunswick, N.J. and London: Transaction, 2011. Pp. 283. \$49.95. ISBN 978-1-4128-1459-1. JEL 2011-1607

Fourteen papers provide a multidisciplinary perspective on solutions for, and the need to change the human mindset about, global climate change and environmental ethics. Papers discuss the move toward an Earth ethic—Aldo Leopold's anticipation of the Gaia hypothesis; climate change, environmental ethics, and biocentrism; moral ambiguities in the politics of climate change; ethical and prudential responsibilities, culture, and climate change; closing the boxes, enlarging the circles—moving toward a new paradigm of global governance and economy; climate change policy with a renewed environmental ethic—an ecological economics approach; two global crises, ethics renewal, and governance reform; climate change, developing countries, and human rights—an international law perspective;

future generations' rights—linking intergenerational and intragenerational rights in ecojustice; climate change and poverty—confronting our moral and ethical commitments—some reflections; soft power, nongovernmental organizations, and climate change—the case of The Nature Conservancy; whether climate changes everything; trends and impacts of climate change in Cameroon, Central Africa—considerations for renewed ethics toward resilience options for the community; and addressing climate change—challenges, ethics, and hope. Nanda is John Evans Professor at the University of Denver and Thompson G. Marsh Professor of Law and Director of the International Legal Studies Program at the University of Denver Sturm College of Law. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Environmental Performance Reviews: Norway 2011*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 202. Paper. ISBN 978-92-64-09845-9. JEL 2011-1608

Presents a systematic analysis of Norway's efforts to reach its domestic environmental goals and international commitments and considers specific recommendations to improve its environmental outcomes. Discusses developments since the 2001 review; the move toward sustainable development; implementation of environmental policies; international cooperation; climate change; nature and biodiversity; and waste management. No index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *Towards Green Growth: Monitoring Progress: OECD Indicators*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 141. Paper. ISBN 978-92-64-11134-9. JEL 2011-1609

Presents a conceptual framework of internationally comparable data indicators for the OECD Green Growth Strategy. Discusses the OECD approach; the measurement framework; the move toward an OECD set of "Green Growth" indicators; the measurement agenda; the socioeconomic context and characteristics of growth; monitoring the environmental and resource productivity of the economy; monitoring the natural asset base; monitoring the environmental quality of life; and monitoring economic opportunities and policy responses. Glossary; no index.

RUSSELL, DAVID. *Towards Ecological Taxation: The Efficacy of Emissions-Related Motor Taxation*. Corporate Social Responsibility Series. Farnham, U.K.

and Burlington: Gower, 2011. Pp. xxii, 234. \$124.95. ISBN 978-0-566-08979-4. *JEL 2011-1610*

Considers the efficacy of ecological taxation, with respect to emissions-related taxation, by examining the change to the taxation for company cars to take into account the level of CO₂ emission. Discusses the problem of carbon dioxide emissions; our economic system and environmental damage; measuring attitudes and behavior amongst company car drivers; assessing the potential effectiveness of ecological taxation; the inelasticity of business mileage; and working toward a low-carbon society. Russell is Head of the Department of Accounting and Finance at De Montfort University. Index.

STEWART, MART A. AND COCLANIS, PETER A., eds. *Environmental Change and Agricultural Sustainability in the Mekong Delta*. Advances in Global Change Research, vol. 45. New York and Heidelberg: Springer, 2011. Pp. xv, 455. \$129.00. ISBN 978-94-007-0933-1. *JEL 2011-1611*

Twenty-three papers, resulting from a conference held at Can Tho University in March 2010, explore topics in environmental change and agriculture in the Mekong Delta of Vietnam. Papers focus on environmental change in the Mekong Delta—actions and agencies; social and economic dynamics; consequences of environmental change; and human responses to environmental change. Stewart is with the Department of History at Western Washington University. Coclanis is with the Department of History at the University of North Carolina. Index.

VICTOR, DAVID G. *Global Warming Gridlock: Creating More Effective Strategies for Protecting the Planet*. Cambridge and New York: Cambridge University Press, 2011. Pp. xxxiv, 358. \$40.00. ISBN 978-0-521-86501-2. *JEL 2011-1612*

Provides a roadmap to a lower carbon future based on encouraging bottom-up initiatives at national, regional, and global levels, in order to combat global climate change. Discusses why global warming is such a hard problem to solve; regulating emissions—the enthusiastic countries and engaging reluctant developing countries; promoting technological change; preparing for a changing climate—adaptation, geoengineering, and triage; explaining diplomatic gridlock—what went wrong; a new strategy; and climate change and world order—implications for the United Nations, industry, diplomacy, and the great powers. Victor is Professor in the School of International Relations and Pacific Studies, and leads the Laboratory on International Law and Regulation, at the University of California, San Diego. Index.

R Urban, Rural, Regional, and Transportation Economics

R1 GENERAL REGIONAL ECONOMICS

CAPELLO, ROBERTA; FRATESI, UGO AND RESMINI, LAURA. *Globalization and Regional Growth in Europe: Past Trends and Future Scenarios*. Advances in Spatial Science. New York and Heidelberg: Springer, 2011. Pp. xxii, 339. \$139.00. ISBN 978-3-642-19250-0. *JEL 2011-1613*

Explores the factors explaining the spatially uneven distribution of the benefits and costs of globalization in European regional economies. Discusses the regional dimension of globalization—past trends and future scenarios; the EU in the global economy; globalization and the reshaping of regional economies—favored territories; global regions in Europe; spatial patterns of globalization trends; European regional performance in a globalized world; regional attractiveness and its determinants; scenario methodology—a new macroeconomic, sectoral, social, and territorial model; globalization and European strategies—alternative scenarios; the European territory in 2020—winners and losers in a globalized world; and the move toward a conclusion—policy implications. Capello is Professor of Regional and Urban Economics at the Politecnico di Milano. Fratesi is Associate Professor of Regional and Urban Economics at the Politecnico di Milano. Resmini is Associate Professor of Economic Policy at the University of Valle d'Aosta and Senior Researcher at the Centre for Latin American and Transition Country Studies at Bocconi University. Index.

CRESCENZI, RICCARDO AND RODRÍGUEZ-POSE, ANDRÉS. *Innovation and Regional Growth in the European Union*. Advances in Spatial Science. New York and Heidelberg: Springer, 2011. Pp. x, 215. \$139.00. ISBN 978-3-642-17760-6. *JEL 2011-1614*

Explores the nature of the relationship between technological change and territorial development, focusing on the primary causes of the observed pattern with special reference to the European Union and the United States. Discusses the theoretical framework—a spatial perspective on innovation and the genesis of regional growth; geographical accessibility and human capital accumulation; the role of underlying socioeconomic conditions; knowledge flows and their spatial extent; innovation in an integrated framework—a Europe–United States comparative analysis; what we can learn from the “integrated approach” to regional development—the

impact of EU infrastructure investment; and the EU regional policy and the socioeconomic disadvantage of European regions. Crescenzi and Rodríguez-Pose are at the London School of Economics. No index.

KLEMEK, CHRISTOPHER. *The Transatlantic Collapse of Urban Renewal: Postwar Urbanism from New York to Berlin*. Historical Studies of Urban America. Chicago and London: University of Chicago Press, 2011. Pp. x, 315. \$40.00. ISBN 978-0-226-44174-0.

JEL 2011-1615

Explores how postwar urban reformers in the United States and Europe approached urban landscapes affected by political and physical factors such as sprawl, urban decay, and urban renewal. Discusses Atlantic crossings of the urban renewal order—from interwar Berlin, via wartime London, to postwar Toronto; assembling the four pillars—an urban renewal order taking shape in the United States, 1934–65; aesthetic critiques—the urbanist establishment rediscovering the old city; policy objections—social scientists questioning the urban renewal order; an outsider's revolt—Jane Jacobs and outright rejection from beyond the urbanist establishment; the first wave of resistance—freeway revolts; the tide shifting—neighborhood protectionism; self-destruction by democracy; new left urbanism versus neoconservative urban crisis—divergent intellectual responses in the United States; the anti-experts—citizen participation, advocacy planning, and the urbanist establishment; Nixon urbanistes and “the Waterloo of planning”; softer landings after the fall—divergent legacies of the urban renewal order; and taking Manhattan, then Berlin. Klemek is Assistant Professor of History at George Washington University. Index.

KOURTIT, KARIMA; NIJKAMP, PETER AND STOUGH, ROGER R., eds. *Drivers of Innovation, Entrepreneurship and Regional Dynamics*. Advances in Spatial Science. New York and Heidelberg: Springer, 2011. Pp. xi, 385. ISBN 978-3-642-17939-6.

JEL 2011-1616

Eighteen papers, originally presented at the annual Tinbergen Workshop held in June 2009, provide an overview of thought about endogenous forces and processes that may enhance the economic performance of a city or region. Papers discuss an endogenous perspective on regional development and growth; interregional knowledge spillovers and economic growth—the role of relational proximity; agglomeration and new establishment survival—a mixed hierarchical and cross-classified model; social capital in Australia—understanding the socioeconomic and regional characteristics; entrepreneurship, innovation, and regional development—a Southern

European perspective; productivity spillovers, regional spillovers, and the role of multinational enterprises in the new EU member states; determinants of entry and exit—the significance of demand and supply conditions at the regional level; creativity and diversity—strategic performance management of high-tech small and medium enterprises in Dutch urban areas; modeling endogenous regional employment performance in nonmetropolitan Australia—the role of human capital, social capital, and creative capital; domestic innovation and Chinese regional growth, 1991–2004; the spatial dynamics of China's high-tech industry—an exploratory policy analysis; regional psychological capital and its impact on regional entrepreneurship in urban areas of the United States; incubators in rural environments—a preliminary analysis; creative, intellectual, and entrepreneurial resources for regional development through the lens of the competing values framework—four Australian case studies; regional growth in the United States—correlates with measures of human and creative capital; exploring regional disparities in employment growth; regional branching and regional innovation policy; and beyond the creative quick fix—conceptualizing creativity's role in a regional economy. Kourtit and Nijkamp are with the Department of Spatial Economics at VU University Amsterdam. Stough is with the School of Public Policy at George Mason University. No index.

MÜLLER, BERNHARD, ed. *Urban Regional Resilience: How Do Cities and Regions Deal with Change?* German Annual of Spatial Research and Policy series. New York and Heidelberg: Springer, 2011. Pp. xiii, 163. \$129.00. ISBN 978-3-642-12784-7.

JEL 2011-1617

Sixteen papers explore the processes and factors that make cities and regions more vulnerable and others more resilient in dealing with change and crises. Papers discuss urban resilience and new institutional theory—whether it is a happy couple for urban and regional studies; whether urban resilience can be attained at all given the complexity of large cities; rebuilding the city—moving toward resource-efficient urban structures through the use of energy concepts, adaptation to climate change, and land use management; urban restructuring—making “more” from “less”; accommodating creative knowledge workers—empirical evidence from metropolises in Central and Eastern Europe; a strategy for dealing with change—regional development in Switzerland in the context of social capital; path dependence and resilience—the example of landscape regions; resilience and resistance of buildings and built structures to flood impacts—approaches to analysis and

evaluation; planning for risk reduction and organizing for resilience in the context of natural hazards; vulnerability and resilience—a topic for spatial research from a social science perspective; adaptability of regional planning in Lower Saxony to climate change; dealing with climate change—the opportunities and conflicts of integrating mitigation and adaptation; regional climate adaptation research—the implementation of an integrative regional approach in the Dresden model region; river landscapes—reference areas for regionally specific adaptation strategies to climate change; strategic planning—approaches to coping with the crisis of shrinking cities; and typologies of the built environment and the example of urban vulnerability assessment. Müller is Director of the Leibniz Institute of Ecological and Regional Development, Professor of Spatial Development at the Technische Universität Dresden, and Vice President of the Leibniz Association. No index.

R2 HOUSEHOLD ANALYSIS

JANSEN, SYLVIA J. T.; COOLEN, HENNY C. C. H. AND GOETGELUK, ROLAND W., eds. *The Measurement and Analysis of Housing Preference and Choice*. New York and Heidelberg: Springer, 2011. Pp. vi, 272. \$139.00. ISBN 978–90–481–8893–2.

JEL 2011–1618

Ten papers present an overview of methods and techniques that can be used to describe, predict, and explain housing preference and choice. Papers discuss traditional housing demand research (Harry J. F. M. Boumeester); the decision plan nets method (Roland W. Goetgeluk); the meaning structure method (Henny C. C. H. Coolen); the multiattribute utility method (Sylvia J. T. Jansen); conjoint analysis (Eric J. E. Molin); the residential images method (Jeroen P. J. Singelenberg, Goetgeluk, and Jansen); the lifestyle method (Jansen); neoclassical economic analysis (Marnix J. Koopman); longitudinal analysis (Carola de Groot); and directions for future research (Jansen, Coolen, and Goetgeluk). Jansen and Coolen are with the OTB Research Institute for the Built Environment at the Delft University of Technology. Goetgeluk is with ABF Research Delft. Index.

R3 HOUSING MARKETS, PRODUCTION ANALYSIS, AND FIRM LOCATION

FORREST, RAY AND YIP, NGAI-MING, eds. *Housing Markets and the Global Financial Crisis: The Uneven Impact on Households*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xiii, 260. \$115.00. ISBN 978–1–84980–375–5.

JEL 2011–1619

Fourteen papers, resulting from a symposium held at the City University of Hong Kong in December 2009, explore the impact of the global financial crisis on the housing market within and between countries. Papers discuss households, homeownership, and neoliberalism; effects of the recent credit cycle on homeownership rates across households—what we know and what we expect; the credit crunch in the United Kingdom—understanding the impact on housing markets, policies, and households; housing in Iceland in the aftermath of the global financial crisis; housing wealth, debt, and stress before, during, and after the Celtic Tiger; housing in the Netherlands before and after the global financial crisis; housing policy and the economic crisis—the case of Hungary; the impacts of the global financial crisis on housing and mortgage markets in Australia—a view from the vulnerable; rebuilding housing policies in response to the current crisis—whether homeownership is the solution; the global financial crisis and its impact on households—the case of urban Vietnam; housing policy issues in South Korea since the global economic crisis—aspects of a construction-industry-dependent society; the move toward a post-homeowner society—homeownership and economic insecurity in Japan; business nearly as usual—the global financial crisis and its impacts on households in Hong Kong; and the impact of the financial crisis on China's housing market. Forrest is Chair Professor of Housing and Urban Studies at the City University of Hong Kong and Professor of Urban Studies at the University of Bristol. Yip is Associate Professor in the Department of Public and Social Administration at the City University of Hong Kong. Index.

KÖHN, DORIS AND VON PISCHKE, J. D., eds. *Housing Finance in Emerging Markets: Connecting Low-Income Groups to Markets*. New York and Heidelberg: Springer, 2011. Pp. x, 244. \$139.00. ISBN 978–3–540–77856–1.

JEL 2011–1620

Eight papers focus on how to develop and integrate housing finance into a sustainable financial system in a developing country and explore solutions that enable low income families to obtain better access to housing finance. Papers discuss housing finance and financial inclusion (David Porteous); government policies and their implications for housing finance (Marja C. Hoek-Smit); regulation and access to finance (Hans-Joachim Dübel); institutions and the promotion of housing finance (Dübel); wholesale funding instruments (Michael J. Lea); primary mortgage market development in emerging markets—whether the central

and eastern Europe experience is replicable in sub-Saharan Africa (Friedemann Roy); housing finance from postconflict intervention to market development in the Balkans (Nico van der Windt, Rolf Dauskardt, Martin Heimes, and Jana Hoessel); and approaches and policies at KfW Entwicklungsbank (Mark Schwiete, Stefan W. Hirche, and Hoessel). Köhn is Senior Vice President Africa and Middle East at KfW Entwicklungsbank. Von Pischke is the former president of Frontier Finance International. Institution and keyword indexes.

[WEBB, JAMES R.] *Essays in Honor of James R. Webb*. Edited by Graeme Newell, Stephen E. Roulac, and Michael J. Seiler. Research Issues in Real Estate. Saline, Mich.: Precision, 2011. Pp. 209. \$30.00. ISBN 978-0-615-41170-5. JEL 2011-1621

Six papers, collected in honor of James R. Webb, explore Webb's life and scholarly contributions to the field of real estate. Papers discuss leases, corporate real estate, and returns (John D. Benjamin, Peter Chinloy, and Wendy Galpin); return predictability of international homebuilders (Ping Cheng, Stephen Roulac, and Alokita Jha); real estate brokerage research in the new millennium (Emily Norman Zietz and G. Stacy Sirmans); evolution of corporate line of credit access and use—evidence from real estate investment trusts (Michael J. Highfield, Matthew D. Hill, and Ko Wang); an estimation of retail potential of Istanbul (Fatih Terzi and Vedia Dokmeci); and the impact of the global financial crisis on the risk profile and portfolio diversification benefits of real estate investment trusts (Graeme Newell and Hsu Wen Peng). Includes a biography, a list of Webb's publications, and testimonials and personal reflections on Webb's life. Newell is Professor of Property Investment at the University of Western Sydney. Roulac is CEO of The Roulac Group. Seiler is Professor and Robert M. Stanton Endowed Chair of Real Estate and Economic Development at Old Dominion University. No index.

R4 TRANSPORTATION SYSTEMS

ARVIS, JEAN-FRANÇOIS; CARRUTHERS, ROBIN; SMITH, GRAHAM AND WILLOUGHBY, CHRISTOPHER. *Connecting Landlocked Developing Countries to Markets: Trade Corridors in the 21st Century*. Washington, D.C.: World Bank, 2011. Pp. xxiv, 274. \$35.00, paper. ISBN 978-0-8213-8416-9. JEL 2011-1622

Considers the needs of landlocked developing countries and examines the performance of trade and transport corridors to meet these needs. Discusses landlocked developing countries and trade

corridors—an overview; the landlocked developing country access problem and the performance of trade corridors; the complex political economy of trade corridors; moving goods on corridors—transit regimes; improving transit regimes and international cooperation; improving road freight transport; alternative transport modes and the role of logistics intermediaries; managing trade corridors; and bringing together the solutions. Arvis is Senior Transport Economist with the International Trade Department at the World Bank. Carruthers is former Lead Transport Economist at the World Bank. Smith is a transport economist, strategist, and manager at the World Bank. Willoughby is an economist and former director of various departments in the World Bank. Index.

BUTTON, KENNETH AND REGGIANI, AURA, eds. *Transportation and Economic Development Challenges*. NECTAR Series on Transportation and Communications Networks Research. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. viii, 205. \$99.95. ISBN 978-1-84980-167-6. JEL 2011-1623

Nine papers, originally presented at the Network on European Communications and Transport Activities Research meeting held in Arlington, Virginia, in the summer of 2009, assess the interactions of transportation with employment and income, examine some of the policies that have been deployed to maximize the economic and social impacts of transport provision at the local and regional levels, and analyze how advances in transportation technologies have impacted, and will impact, future development. Papers discuss the relationship between megaregions and megapolitans—transportation planning for the two scales; the global economic crisis, investment in transport infrastructure, and economic development; distance in the existence of political pathologies—rationalized transport policies and trade; access to rail in urban areas—examination of the number of stations; parcel distribution networks for online shopping business; the necessity of accessibility standards—the German “Guidelines for Integrated Network Design”; transportation planning of the future—mitigating greenhouse gases in the United States through green litigation; matching words and deeds—how transit-oriented the Bloomberg-era rezonings in New York City are; and policy making on waterside industrial sites—an empirical study for Flanders. Button is with the School of Public Policy at George Mason University. Reggiani is with the Department of Economic Science at the University of Bologna. Index.

DIMITRIOU, HARRY T. AND GAKENHEIMER, RALPH, eds. *Urban Transport in the Developing World: A Handbook of Policy and Practice*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. xxiv, 631. \$280.00. ISBN 978-1-84720-205-5.

JEL 2011-1624

Eighteen papers explore the plight and possibilities of urban transport in the developing world from a multidisciplinary and multisector perspective. Papers discuss transport and city development—understanding the fundamentals; land use and transport in rapidly motorizing cities—contexts of controversy; an international comparative perspective on fast-rising motorization and automobile dependence; the future of energy for urban transport; environmental challenges of urban transport—the impacts of motorization; economic fallout of failing urban transport systems—an institutional analysis; nonmotorized urban transport as neglected modes; poverty and urban mobility—diagnosis toward a new understanding; institutional and political support for urban transport; environmental evaluation in urban transport; equity evaluation of urban transport; use and abuse of economic appraisal of urban transport projects; road crashes and low-income cities—impacts and options; bus rapid transit—a review of recent advances; rail rapid transit advances; informal public transport—a global perspective; options for travel demand management—traffic bans versus pricing; and mainstreaming sustainable urban transport—putting the pieces together. Dimitriou is Bartlett Professor of Planning Studies and Director of the OMEGA Centre at University College London. Gakenheimer is Professor Emeritus of Urban Planning at the Massachusetts Institute of Technology. Name and subject indexes.

XIE, FENG AND LEVINSON, DAVID M. *Evolving Transportation Networks*. Transportation Research, Economics and Policy series. New York and Heidelberg: Springer, 2011. Pp. xvii, 278. \$139.00. ISBN 978-1-4419-9803-3.

JEL 2011-1625

Explores the complexity of transportation development and presents a model of the process of network growth, including its determining factors. Discusses the background; the framework; skyways in Minneapolis; interurbans in Indiana; streetcars in the Twin Cities; first mover advantages; hierarchy; topology; sequence; network diffusion and place formation; coevolution of network and land use; governance choice—a theoretical analysis; governance choice—a simulation model; forecasting; retrospect; and prospect. Xie is with the Metropolitan Washington Council of Governments. Levinson is with the Department of Civil Engineering at the University of Minnesota. No index.

R5 REGIONAL GOVERNMENT ANALYSIS

AUSTRALIAN PRODUCTIVITY COMMISSION. *Rural Research and Development Corporations*. Productivity Commission Inquiry Report, no. 52. Canberra: Australian Productivity Commission, 2011. Pp. xlix, 351. Paper. ISBN 978-1-74037-344-9.

JEL 2011-1626

Presents a report on how well Australia's Rural Research and Development Corporation (RDC) model has been working, whether it should be retained, and how it might be modified to deliver better outcomes for the community. Discusses the inquiry context; rural research in Australia; why to support rural research and development; public funding principles; how well the RDC model has performed; reconfiguring the RDC model; future funding of the industry RDCs; catering for broader rural research and development; governance and reporting; levy arrangements; some broader framework issues; and impacts and review. No index.

BRECHER, JEREMY. *Banded Together: Economic Democratization in the Brass Valley*. The Working Class in American History series. Urbana and Chicago: University of Illinois Press, 2011. Pp. xxiii, 251. \$75.00, cloth; \$27.00, paper. ISBN 978-0-252-03612-5, cloth; 978-0-252-07806-4, pbk.

JEL 2011-1627

Explores the Connecticut Naugatuck Valley region's efforts to rebuild and revitalize itself in the aftermath of deindustrialization. Discusses roots of powerlessness in the Brass Valley; banding together; buyout; organizing; Century Brass; the life and death of Seymour Specialty Wire; founding ValleyCare Cooperative; taking care of business; the demise of ValleyCare; the Brookside Housing Cooperative; economic democratization from below; and afterstories. Brecher is a documentary filmmaker, historian, activist, and writer. Index.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT. *OECD Urban Policy Reviews: Poland 2011*. Paris and Washington, D.C.: Organisation for Economic Co-operation and Development, 2011. Pp. 198. Paper. ISBN 978-92-64-09781-0.

JEL 2011-1628

Explores the role of urban areas in regional development and national performance, focusing on the experiences of Poland. Discusses the urban system and challenges in Poland; national policies for urban development in Poland; and adapting governance for a national urban policy agenda. No index.

TORRE, ANDRÉ AND TRAVERSAC, JEAN-BAPTISTE, eds. *Territorial Governance: Local Development, Rural Areas and Agrofood Systems*. New York and Heidelberg: Springer, Physica, 2011. Pp. xxxiii, 207. \$139.00. ISBN 978-3-7908-2421-6.

JEL 2011-1629

Ten papers present recent developments regarding territorial governance, with an emphasis on rural and periurban areas. Papers discuss changing trends in rural self-employment in Europe and Turkey; a new form of small industrial business in a rural area—a move toward exceeding the local roots; the modalities of territorial embeddedness of French cooperative groups; strategies for sustainable regional development and conditions for vital coalitions in the Netherlands; governance, rural development, and farmers' participation in Irish local food movements; spatial analyses for policy evaluation of the rural world—Portuguese agriculture in the last decade; governance and contested land use in the Netherlands; a Brazilian perspective on geographical indications; cooperation and governance in wine territories—a new institutional economic analysis; and under what conditions geographical indications protection schemes can be considered as public goods for sustainable development. Torre and Traversac are with UMR SAD-APT, INRA/AgroParisTech. No index.

VÁZQUEZ-BARQUERO, ANTONIO. *The New Forces of Development: Territorial Policy for Endogenous Development*. Hackensack, N.J. and Singapore: World Scientific, 2010. Pp. xiii, 266. \$80.00. ISBN 978-981-4282-50-5.

JEL 2011-1630

Considers a theory of endogenous development to help analyze economic dynamics within a context of continuous economic, technological, and institutional transformations. Discusses integration, development, and global economic crisis; economic development of the territory; endogenous development; the dynamics of clusters and milieu; polycentric development of the territory; creativity and diffusion of innovation; local development policies; the quest for a new development policy; and territorial policy. Vázquez-Barquero is at the Autonomous University of Madrid. Index.

Y Miscellaneous Categories

Y1 DATA: TABLES AND CHARTS

UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION. *International Yearbook of Industrial Statistics 2011*. Cheltenham, U.K. and Northampton, Mass.: Elgar, 2011. Pp. viii, 760. \$310.00. ISBN 978-0-85793-022-4.

JEL 2011-1631

Provides statistical indicators to facilitate international comparisons relating to the manufacturing sector. Part 1 presents summary tables for the manufacturing sector as a whole and for selected branches, covering the distribution of world manufacturing value added (MVA), 1995–2010; the distribution of MVA and population among selected groups of developing countries for selected years; the annual growth of MVA, 2000–2009 and per capita MVA, 2009; the share of MVA in gross domestic product for selected years; the distribution of world value added for selected manufacturing divisions and years; the distribution of value added of selected manufacturing divisions among developing regions, 2000 and 2009; leading producers in selected divisions, 2000 and 2009; the structure of MVA in selected country groups for selected years; the annual growth of value added of manufacturing divisions for selected country groups, 2000–2005 and 2005–09; the share of females in total employment by manufacturing divisions for selected years in twenty countries; and selected characteristics of manufacturing branches for selected countries and years. Part 2 contains country tables for seventy-six individual economies presenting, for various categories of industry, the number of establishments, the number of employees, wages and salaries paid to employees, output, value added, gross fixed capital formation, and index numbers of industrial production. No index.

WORLD BANK. *World Development Indicators 2011*. Washington, D.C.: World Bank, 2011. Pp. xxxii, 435. \$75.00, paper. ISBN 978-0-8213-8709-2.

JEL 2011-1632

Presents an annual report featuring internationally comparable statistics about development and the quality of people's lives around the globe, with a special focus on the World Bank's change to an Open Data Initiative. Covers 155 economies with populations of one million people or more. Contains tables of data arranged under the following headings: world view, people, environment, economy, states and markets, and global links. A World Development Indicators 2011 CD-ROM is also available. Bibliography; index of indicators.

Y8 RELATED DISCIPLINES

BEKIARIS, EVANGELOS; WIETHOFF, MARION AND GAITANIDOU, EVANGELIA, eds. *Infrastructure and Safety in a Collaborative World: Road Traffic Safety*. New York and Heidelberg: Springer, 2011. Pp. xxxi, 386. ISBN 978-3-642-18371-3.

JEL 2011-1633

Nineteen papers examine how, and which, forgiving road environments and self-explaining road measures will contribute to increasing road safety and increase network efficiency on the road. Papers focus on the general approach; new developments in modeling, evaluating, and training; forgiving road environments; self-explanatory road environments; and a final evaluation. Bekiaris is at the National Technical University of Athens and the Hellenic Institute of Transport. Wiethoff is Associate Professor in the Department of Transport and Logistics at the Delft University of Technology. Gaitanidou is at the Hellenic Institute of Transport. Index.

DAEPP, ULRICH AND GORKIN, PAMELA. *Reading, Writing, and Proving: A Closer Look at Mathematics*. Second edition. Undergraduate Texts in Mathematics. New York and Heidelberg: Springer, 2011. Pp. xiii, 376. \$74.95. ISBN 978-1-4419-9478-3.

JEL 2011-1634

Revised and expanded second edition presents a guide to reading, writing, and proving for mathematics students transitioning from algorithm-based courses to theorem and proof-based courses. Discusses the how, when, and why of mathematics; logically speaking; introducing the contrapositive and converse; set notation and quantifiers; proof techniques; sets; operations on sets; more on operations on sets; the power set and the Cartesian product; relations; partitions; order in the reals; consequences of the completeness of \mathbb{R} ; functions, domain, and range; functions, one-to-one, and onto; inverses; images and inverse images; mathematical induction; sequences; convergence of sequences of real numbers; equivalent sets; finite sets and an infinite set; countable and uncountable sets; the Cantor-Schröder-Bernstein theorem; metric spaces; getting to know open and closed sets; modular arithmetic; Pierre de Fermat's little theorem; and projects. Includes end-of-chapter exercises. Daepf and Gorkin are with the Department of Mathematics at Bucknell University. Index.

MAEDA, JOHN. *Redesigning Leadership*. With Becky Bermont. Simplicity: Design, Technology, Business, Life series. Cambridge and London: MIT Press, 2011. Pp. xii, 80. \$18.00. ISBN 978-0-262-01588-2.

JEL 2011-1635

Explores the learning process that leads from various fields to positions of successful leadership. Discusses starting here; the creative as leader; the technologist as leader; the professor as leader; and the human as leader. Maeda is President of the Rhode Island School of Design. No index.

RITCHEY, TOM. *Wicked Problems—Social Messes: Decision Support Modelling with Morphological Analysis*. Risk, Governance and Society series, vol. 17. New York and Heidelberg: Springer, 2011. Pp. vi, 106. ISBN 978-3-642-19652-2.

JEL 2011-1636

Explores computer-aided general morphological analysis as a nonquantified modeling method. Discusses general morphological analysis; wicked problems and genuine uncertainty; modeling complex policy issues with morphological analysis; strengths, limitations, and advanced topics; the formal properties of morphological models; facilitating general morphological analysis workshops; and general morphological analysis case studies. Ritchey is with Ritchey Consulting and the Swedish Morphological Society. Glossary; no index.

VANMARCKE, ERIK. *Random Fields: Analysis and Synthesis*. Second edition. Hackensack, N.J. and Singapore: World Scientific, 2010. Pp. xi, 350. \$48.00, paper. ISBN 978-981-256-297-5, cloth; 978-981-256-353-8, pbk.

JEL 2011-1637

Revised and expanded second edition presents a synthesis of methods to describe, analyze, predict, and control random fields. Discusses fundamentals of analysis of random fields; second-order analysis of homogeneous random fields; spectral parameters, level crossings, and extremes; local average processes on the line; two-dimensional local average processes; and multidimensional local average processes. Vanmarcke is at Princeton University. Bibliography; index.

Z Other Special Topics

Z1 CULTURAL ECONOMICS • ECONOMIC SOCIOLOGY • ECONOMIC ANTHROPOLOGY

CHOUDHURY, MASUDUL ALAM. *Islamic Economics and Finance: An Epistemological Inquiry*. Contributions to Economic Analysis, vol. 291. Bingley, U.K.: Emerald, 2011. Pp. xxv, 365. ISBN 978-0-85724-721-6.

JEL 2011-1638

Explores the role that Islamic moral and ethical law plays on human enterprise, including economics, finance, society, and science. Discusses a technical insight; the moral foundation of socioscientific episteme; the epistemic universe of Islamic economics and finance; the socioscientific universe according to the Islamic scholastics; morality, ethics, and the world system—comparative perspectives; the nature of ethics in Islamic socioscientific order; endogeneity of ethics—the Islamic economic and finance system;

an overlapping generation model for Islamic asset valuation—a phenomenological application; point-wise application of circular causation in the Islamic valuation model; circular causation relations using Malaysian data on money and real gross domestic product; interest-free microcredit to microentrepreneurs—an institutional network approach; thirty years after—where Islamic economics, finance, and banking stand; the demise of mainstream economic reasoning and the alternative—a generalized system-model of money, real economy, finance, and sustainability; the Islamic panacea to global financial predicament—a new financial architecture; and time for change. Choudhury is Professor of Economics and Finance in the College of Commerce and Economics at Sultan Qaboos University and International Chair in the Postgraduate Program in Islamic Economics and Finance at Trisakti University. Index.

EKELUND, ROBERT B., JR. AND TOLLISON, ROBERT D. *Economic Origins of Roman Christianity*. Chicago and London: University of Chicago Press, 2011. Pp. xiii, 269. \$45.00. ISBN 978-0-226-20002-6.

JEL 2011-1639

Chronicles the evolution of Roman Christianity from its origins to a full-blown monopoly of belief in Western Europe around the year 1100 CE. Discusses Roman Christianity—an evolving monopoly; religion, history, and social science; economics of religious belief; entrepreneurship, networking, and the success of early Christianity; Constantine and Rome's acceptance of Christianity; the drive to church monopoly—Constantine to Charlemagne; Roman Christian monopoly in the early medieval period; and the Roman Church monopoly triumphant. Ekelund is Catherine and Edward Lowder Eminent Scholar Emeritus of Economics at Auburn University. Tollison is C. Wilson Newman Professor of Economics at Clemson University. Index.

SETTERSTEN, RICHARD A., JR. AND ANGEL, JACQUELINE L., eds. *Handbook of Sociology of Aging*. Handbooks of Sociology and Social Research. New York and Heidelberg: Springer, 2011. Pp. xxv, 689. \$279.00. ISBN 978-1-4419-7373-3.

JEL 2011-1640

Forty-five papers explore topics in the sociology of aging and the life course, including current trends in scholarship and prospects for the future. Papers focus on historical trends in the sociology of aging; theories and methods in the sociology of aging; social diversity and inequalities of aging; social relationships and aging; social institutions and aging; economics, government, and aging; social vulnerabilities and aging; public health and aging; care arrangements and

aging; sociological lives—personal reflections on the sociology of aging; and the future of the sociology of aging. Settersten is with the Department of Human Development and Family Sciences at Oregon State University. Angel is with the Department of Sociology at the University of Texas at Austin. Index.

New Journals

Bankpedia Review

Published twice a year by the Associazione Nazionale per L'enciclopedia della Banca e della Borsa, this online English- and Italian-language journal presents research that promotes the banking and financial culture. Volume 1 (2011) contains eight English-language and six Italian-language papers. English-language papers discuss analysts' forecasts on earning per share; business ethics; contagion; credit scoring; the emission trading scheme; the Lisbon Treaty; the Markets in Financial Instruments Directive; and purchasing power parity. Italian-language papers discuss Islamic finance; liberalism; the neo-Keynesian dynamic model; economist Sergio Paronetto; the European Union; and financial supervision in Europe. Visit <http://rivista.bankpedia.org> for more information. (ISSN 2239-8023)

Calisma Iliskileri Dergisi/Journal of Labour Relations

Published twice a year by the Centre for Labour and Social Security Training and Research, this Turkish- and English-language journal presents research on the fields of work, employment, and social security. Volume 1, no. 1 (2010) contains seven Turkish-language papers and one English-language paper, all with English abstracts. Turkish-language papers discuss the role of decentralization of public employment services in activating the fight against unemployment in Turkey; the function of religion in work life and the views and attitudes of employees regarding labor unions among Muslim workers in MUSIAD member enterprises; the level of learned resourcefulness among teaching employees across demographic categories; psychological harassment and mobbing in the workplace; vocational education undertaken by former prisoners in terms of approaches and expectations; the importance of annual leaves according to national and international legislation; and free movement of workers and family in the Turkish workplace. The English-language paper discusses the effects of the Ankara Agreement within the European Union Community legal order. Write to: *Journal of Labour Relations*, Centre for Labour and Social Security Training and Research, Yunus Emre Mah. Kübra Sok. No: 1, Pursaklar, Ankara, Turkey. (ISSN 2146-0000)

Croatian Operational Research Review

Published once a year by the Croatian Operational Research Society, this journal presents papers that are presented at the annual International Conference on Operational Research. Volume 2 (2011) contains twenty-six papers that discuss the derivative of smooth meaningful functions; magic Moore–Penrose inverses and philatelic magic squares with special emphasis on the Daniels–Zlobec magic square; the ecological motivation of tourists as a determinant of the tourist's loyalty; kernel-based interior-point methods for Cartesian $P^*(K)$ -linear complementarity problems over symmetric cones; the equipment acquisition process analysis for negotiation; an interim report on soft systems evaluation; quantity discounts in the supplier selection problem by use of fuzzy multicriteria programming; motives for asset revaluation policy choice in Croatia; fundamental and technical analysis on the Croatian stock market; comparison of value at risk approaches on a stock portfolio; analysis of doubt of Croatian pensioners; research of beta as adequate risk measure—whether beta is still alive; designing the deposits management model in function of banking activities optimization; Markowitz's model with fundamental and technical analysis—complementary methods or not; comparing financial distress prediction models before and during recession; credit scoring models in estimating the creditworthiness of small and medium and big enterprises; prediction of company bankruptcy using statistical techniques—the case of Croatia; determinants of bank profitability in Croatia; a reexamination of the purchasing power parity in Central and Eastern European economies; decision making in competitiveness of regions; multicriteria methods in performing companies' results using electronic recruiting, corporate communication, and financial reports; a model of spatial evaluation for tourism eco-rent; two-part tariffs and multistage programming; the significance of air temperature oscillations in the last decade in Split, Croatia; interdependence between relationship quality dimensions; and analysis of the degree and the structure of the use of market-oriented activities in adult education institutions with a different number of enrolled students. Write to: *Croatian Operational Research Review*, Croatian Operational Research Society, Zoran Babic, Editor, Faculty of Economics, University of Split, Matice hrvatske 31, 21000 Split, Croatia. (ISSN 1848–0225)

Economic Analysis of Law Review

Published twice a year by the Catholic University of Brasilia, this online English-, Spanish-, and Portuguese-language journal presents theoretical and empirical studies that address old and new legal

issues through innovative perspectives. Volume 2, no. 1 (2011) contains nine Portuguese-language papers, all with English abstracts, which discuss the heuristic potential of the theory of clubs concerning intellectual protection; interpretative issues in new Brazilian bankruptcy law based on the economic concept of efficiency, preferences, and strategies; analysis of the application of the plus factors doctrine in the context of business associations under Brazilian antitrust law; the economic incentives to mediation of civil disputes over contractual rights taken to the Conciliation Sector of the state of São Paulo in 2006; an overview of the economic analysis of property rights; an analysis of the Brazilian Cessation of Conduct Agreement; the relationship between the public pension crisis, the growth of pension funds, and the role of taxation, based on Richard Posner's theory of justice; the pro-seller bias in adhesion contracts from an economic perspective; and an empirical analysis of judicial independence in light of a new nomination procedure in the Brazilian Supreme Court. Visit <http://www.ealr.com.br> for more information. (ISSN 2178–0587)

Economic Research Guardian

Published twice a year, this online journal presents theoretical and empirical research in the economic sciences with a focus on Eastern Europe. Volume 1, no. 1 (2011) contains five papers that discuss the power to tax—a lecture of Friedrich Hayek; a panel data analysis on retail inventory productivity; the shadow economy and tax evasion—a panel vector autoregression approach—the case of E.U.27; an econometric analysis on organized and unorganized retail share; and the income convergence among Indian states—a panel data approach. Visit <http://www.ereg.ro/index.html> for more information. (ISSN 2247–8531)

Economics, Management, and Financial Markets

Published four times a year by the Contemporary Science Association, this journal presents theoretical, applied, policy, and methodological research into social and economic issues. Volume 6, no. 1 (March 2011) contains twenty-six papers that discuss emerging non-OECD countries—global shifts in power and geopolitical regionalization; emerging Africa—the new frontier for global trade; firm performance during global economic slowdown—a view from India; the post-financial crisis state in the emirate of Abu Dhabi, United Arab Emirates—current economic developments and future prospects; the global value chains of Thai multinationals—evidence from listed firms in Thailand; emerging economy multinationals—the role of business groups; innovation

and research and development in emerging Russian multinationals; destination and strategy of Brazilian multinationals; multinational enterprises and export performance—empirical evidence from Indian manufacturing industries; labor cost and export behavior of firms in the Indian textile and clothing industry; Indian rural clusters and innovation—challenges for inclusion; international joint venture effects on developing technological capacities—the case of Tunisian firms; higher education in India—emerging issues of equity and finance; determinants of corporate cash holdings—evidence from the Pakistani corporate sector; the impact of monetary policy impulses in an evolving debt market in India; a manifesto for education in the age of cognitive capitalism—freedom, creativity and culture; explaining corrupt behavior in emerging markets; interorganizational relationships in agrifood systems and challenges to food safety management; the cultural economies of the contemporary information age and emerging mass media business practices; the role of higher education in a dynamic knowledge-driven economy; the economic development benefits of competition policy in emerging markets; the economics of food traceability in emerging markets; the web of interfirm networks and the impact of internationalization on firm profitability; the EU accession negotiations and outcomes; the influence of corruption on economic growth; and good corporate governance—an essential lever for social justice. Write to: *Economics, Management, and Financial Markets*, Addleton Academic Publishers, 30-18 50th Street, Woodside, New York, 11377. (ISSN 1842–3191)

Ekonomi Bilimleri Dergisi/Journal of Economics Studies

Published twice a year by the Social Sciences Research Society, this online Turkish-language journal presents theoretical, analytical, and empirical research and reviews in all subdisciplines of economics. Volume 3, no. 1 (2011) contains twelve Turkish-language papers, all with English abstracts, which discuss the role of technology and innovation in the determination of public policies of states in the global competition process; limitations of exercising voting rights at the shareholders' meetings of Ottoman corporations; quantitative studies in the field of view of academic finance made in Turkey; a new approach for protected area management—participatory management plans; the efficiency of value added tax as consumption tax for e-commerce; coinage reform during the Tanzimat era, 1839–79; performance analysis of Turkish pension funds; the Imperial Ottoman Bank and its central banking function, 1863–75; the effect of agricultural support

policies upon rural development; evaluating financial and economic crimes in terms of terrorism financing; the small denomination coins problem and money changers, 1839–79; and unemployment and welfare loss. Visit http://www.sobiad.org/eJOURNALS/dergi_ebd/index.html for more information. (ISSN 1309–8020)

EuroMed Journal of Business

Published three times a year by Emerald, this online journal explores contemporary management developments, trends, and challenges in the European–Mediterranean region. Volume 6, no. 3 (2011) contains six papers that discuss informational intermediation—a tool to assess small- and medium-sized enterprises' ability to access financing; forecasting corporate bankruptcy—empirical evidence on Italian data; Internet financial reporting in Turkey; the factors influencing consumers' behavior on wine consumption in the Turkish wine market; the relationship between pay contingency and types of perceived support—effects on performance and commitment; and bank branch-level data envelopment analysis to assess overall efficiency. Visit <http://www.emeraldinsight.com/emjb.htm> for more information. (ISSN 1450–2194)

Hukuk ve İktisat Araştırmaları Dergisi/Journal of Law and Economics Studies

Published twice a year by the Social Sciences Research Society, this online Turkish-language journal explores topics in law and economics with a focus on Turkey. Volume 3, nos. 1–2 (2011) contains six Turkish-language papers, all with English abstracts, which discuss “legal aid” as human right; trademark, imitated trademark, and imitated goods concepts under the degree-law number 556, pertaining to the protection of trademarks; difficulties of constitution-making remedies for reaching for basic consensus; an overall analysis of the governmental system in Turkey; the public offering of banks and obligation of disclosure—a legal approach; and the operation of fiscal policy rules in macroeconomic models. Visit http://www.sobiad.org/eJOURNALS/dergi_HIA/index.html for more information. (ISSN 2146–0817)

International Journal of Academic Research in Business and Social Sciences

Published four times a year by the Human Resource Management Academic Research Society, this online journal presents research in the fields of social sciences, business, and education management. Volume 1 (August 2011), a special issue on education, contains twenty-one papers that discuss managing the performance of Nigerian universities

for sustainable development using data envelopment analysis; managerial behavior in education organizations in Nigeria; low-performing Jordanian postsecondary students—their beliefs concerning the classroom assessment practices of their instructors; stimulating organizational citizenship behavior research for theory development—exploration of leadership paradigms; existing teaching, grades eleven and twelve, as perceived by learners at public sector higher secondary schools and colleges; broken wings—issues faced by female doctors in Pakistan regarding career development; postmodern academic science education—mentorship arts; secondary students' environmental attitudes—the case of environmental education in Bangladesh; evaluation of the existing teaching learning process on Bloom's Taxonomy of Learning Domains; safety precautions in the teaching of adapted physical education in primary and postprimary schools in the Rivers State of Nigeria; farm organization, ownership, and food productivity in Nigeria; understanding school leadership and management in contemporary Nigeria; Bajah's model and the teaching and learning of integrated science in the Nigerian high school system; Internet and e-learning technologies and the adult educator in Nigeria; a philosophical and sociological overview of vocational technical education in Nigeria; awareness of teachers on the effectiveness of guidance and counseling services in primary schools in Nigeria; linguistic overgeneralization—a case study; strategies in improving the policy and access to technology education in secondary schools in Nigeria; facilities of government and private secondary school teachers of Karachi, Pakistan—a comparative analysis; strategies formulation for championship sports in Zanjan Province; and the role of leadership in developing an information and communication technology-based educational institution into learning organization in Pakistan. Visit <http://www.hrmas.com/index.php?page=ijarbs> for more information. (ISSN 2222-6990)

International Journal of Afro-Asian Studies

Published twice a year by BrownWalker Press, this online journal presents studies of individuals and societies in Africa and Asia in the areas of anthropology, sociology, economics, political science, and related social sciences. Volume 2, no. 1 (2011) contains five papers that discuss democratization and corruption in a religious society—the Nigerian experience; impacts of social capital on household consumption expenditure in rural Kenya—an instrumental variable approach; trafficking and illegal female Nepali migration to India; sustainable land management in a bid to alleviate poverty and prevent deforestation

in Kenya; and trafficking in women and children to India and Thailand—characteristics, trends, and policy issues. Visit <http://www.brownwalker.com/book.php?method=isbn&book=1612335020> for more information. (ISSN 0974-3527)

International Journal of Business and Management Studies

Published twice a year by the Social Sciences Research Society, this online journal presents scholarship in the areas of organization, business, and management. Volume 3, no. 2 (2011) contains thirty-three papers that discuss a cultural conflict management program for firms and organizations; examining the structural relationships of service recovery, destination image, and behavioral intentions of foreign tourists—a proposal; a study on the perception of the leadership characteristic by the employees on the context of implicit leadership theory; whether all small and medium enterprises need relationship marketing—a managerial perspective regarding Romanian small and medium enterprises; employees' awareness and perceptions of fringe benefit packages—a case of local- and foreign-owned companies in Tanzania; content analysis of top 1,000 Turkish company websites—marketing mix practices; empowered employees' knowledge sharing behavior; a fuzzy analytic hierarchy process-based performance assessment system for the strategic plan of Turkish municipalities; business ethics application in business and the role of human resource management; presenteeism at work—the influence of managers; applying relationship marketing principles based on customer satisfaction research in a direct marketing company in Romania; the effects of business education on entrepreneurship characteristics—an empirical study; the effect of outsourcing human resources on organizational performance—the role of organizational culture; employee innovativeness and achievement motivation—a public and a private organization's experience; raising competitiveness of Czech small and medium enterprises—analysis of research and development supporting programs; a structural model of destination image, tourists' satisfaction, and destination loyalty; the role of organizational trust, burnout, and interpersonal deviance for achieving organizational performance; some considerations regarding the corporate social responsibility models in Romania; attitudes toward online shopping from the aspects of personal characteristics and shopping motive through a developing concept—private shopping; evaluation of impact of outsourcing on efficiency of public sector organizations; the effects of the global economic crisis on Turkey's economy and the recent tilt in her international relations;

the significance of national culture differences for domestic companies that expand to the international environment; sociodemographic influencers on patient provider interactions and outcomes—emerging economy perspectives; evaluating surrogate measures of construction project schedule robustness; a matrix approach for threat assessment on human capital in small and medium enterprises; comparison of different approaches to the management system construction and their influence on enterprise controllability; strategic training practices and turnover intention—the mediating role of organizational commitment; improving the absorption of European funds by public administration—a case study of Romanian city halls; labor practices in the content of corporate social responsibility—an evaluation on automotive manufacturer companies' websites; the impacts of seaport investments on regional economics and developments; leaders' development and corporate culture; understanding the management characteristics of engineering students in Mumbai, India; and corporate social responsibility—the influence of the Silver Book. Visit http://www.sobiad.org/eJOURNALS/journal_IJBM/index.html for more information. (ISSN 1309-8047)

International Journal of Cross-Cultural Studies

Published twice a year by BrownWalker Press, this online journal presents perspectives from anthropology, sociology, psychology, economics, and political science on the scope of human behavior and on hypotheses about human behavior and culture. Volume 1, no. 1 (2011) contains five papers that discuss action intervention to provide health care services to the rural poor in India; computerization of rural and community in Southern Ghana—clients' perception; self-financing engineering education in Tamil Nadu—salient characteristics and major issues; the Okonko ethos in Igboland and the issue of poverty—an overview; and urbanization and loss of traditional ecological knowledge—lessons from the Rumuodomaya community in Rivers State. Visit <http://www.brownwalker.com/book.php?method=isbn&book=1612335411> for more information. (ISSN 0974-3480)

International Journal of Development Research and Quantitative Techniques

Published twice a year by BrownWalker Press, this online journal explores quantitative methods in development and social science research. Volume 1, no. 1 (2011) contains eight papers that discuss macroeconomic convergence in the Economic Community of West African States—evidence from a cointegration test; reexamining the export-led

growth hypothesis—a review of literature; corruption and the size of the government—a panel analysis; reliability estimation for summer air conditioners with priority repairs; how the processor's vertical integration impacts the Ivorian coffee producer's price; the Indian wine industry—a study; implementation of Social Security and the National Insurance Trust Student Loan Scheme at the University of Cape Coast; and performance appraisal of a specific energy-intensive industry—an analysis of the Indian paper industry. Visit <http://www.brownwalker.com/book.php?method=isbn&book=1612335403> for more information. (ISSN 0974-3472)

International Journal of eBusiness and eGovernment Studies

Published twice a year by the Social Sciences Research Society, this online journal presents scholarship in the areas of e-business, e-commerce, knowledge management, information systems, e-government, and e-governance. Volume 3, no. 2 (2011) contains thirteen papers that discuss the digital divide among enterprises in a developing country; a methodology for generation of a corporate network hostname; construction in social networking sites and online fantasy role-playing games; sophistication of e-services in Turkish provincial municipalities—recent status; whether information technology capability improves bank performance—evidence from Turkey; integration and system failures of electronic governmental procurement systems in Turkey and proposals for more efficient systems in the light of business-to-business portal movements; the effects of e-commerce on the supply chain in Turkey; e-government systems' success and user acceptance in developing countries—the role of perceived support quality; Internet marketing in the public sector—the case of investment promotion agencies; tacit knowledge visualization through organizational explicit knowledge warehouses—a proposal for research methodology design and execution; women excluded or empowered—a case for the digital local agenda in Europe; what makes an online brand community detain its users—a layered motivation perspective; and integration of Turkish eID with e-government and e-business services. Visit http://www.sobiad.org/eJOURNALS/journal_IJEBEG/index.html for more information. (ISSN 2146-0744)

International Journal of Economic and Political Integration

Published twice a year by BrownWalker Press, this online journal presents a multidisciplinary perspective on economic and political integration. Volume 1, no. 1 (2011) contains four papers that discuss

determinants of Kenyan exports—a gravity model approach; quality of customer service in public sector banks in India; access to credit and technical efficiency of vegetable growers in the Mfantiman District of Ghana; and consumer perception, attitudes, and awareness of green products—a study of consumer goods. Visit <http://www.brownwalker.com/book.php?method=isbn&book=1612335446> for more information. (ISSN 0974–3510)

International Journal of Economics and Business Studies

Published twice a year by BrownWalker Press, this online journal explores economic and business issues at applied and policy levels and presents recent developments in these fields. Volume 1, no. 1 (2011) contains four papers that discuss determinants of commercial bank interest rate margins in Swaziland; new banking technology and service quality in Indian public sector banks—a micro level study; supply response of perennial crops—a case of Balochistan apricots; and government debt and the long-term interest rate—application of an extended open-economy loanable funds model to South Africa. Visit <http://www.brownwalker.com/book.php?method=isbn&book=1612335101> for more information. (ISSN 0974–3456)

International Journal of Economics and Finance Studies

Published twice a year by the Social Sciences Research Society, this online journal presents research in the areas of economics and finance. Volume 3, no. 2 (2011) contains twenty-three papers that discuss East Asian corporate governance—a test of the relation between capital structure and firm performance; whether small member countries of the European Union benefit economically more than the large countries—a Swiss perspective; whether the credit crunch caused a collapse in private investment—the case of Turkey; the monetary transmission mechanism in Turkey and Argentina; the role of capital flows in external constrained growth—the experiences of Spain and Portugal in the Eurozone; data mining and application of information technology to capital markets; bank capital and macroeconomic shocks—a principal components analysis and vector error correction model; how social capital helps small enterprise—implications for regional economic development; Europe's labor mobility problem—whether flexicurity can be a solution; the impact of anchoring bias on corporate profits and shareholders' wealth; motor third party liability insurance—the Polish market in connection to European trends; an economic evaluation of the administrative burden for

construction in Jelgava Municipality; the euro area in the conditions of global imbalance; weight systems in a consumer price index analysis; the importance of the state's role in the Hungarian venture capital market; international reserves and sterilization in indebted and dollarized countries—an effective monetary policy; the role of exchange rates in monetary policy rule—the case of inflation targeting countries; whether it is possible to reduce the stock of foreign reserves; an intertemporal approach to the balance of payment of the Eurozone countries; coping with global meltdown—India's external sector; hedge fund managerial incentives and performance; budgetary discipline of the Turkish Republic of Northern Cyprus in the light of the European Monetary Union Maastricht criteria; and the importance of micro-credit in the fight against poverty in Turkey. Visit http://www.sobiad.org/eJOURNALS/journal_IJEF/index.html for more information. (ISSN 1309–8055)

International Journal of Energy Economics and Policy

Published four times a year by EconJournals, this online journal presents research in the areas of energy economics, energy policy, and related disciplines. Volume 1, no. 3 (2011) contains two papers that discuss multivariate cointegration and causality between exports, electricity consumption, and real income per capita—recent evidence from Japan and a meta model for domestic energy consumption. Visit <http://www.econjournals.com/index.php/ijeep> for more information. (ISSN 2146–4553)

International Journal of Finance and Policy Analysis

Published twice a year by BrownWalker Press, this online journal presents research in the fields of finance, credit, and banking. Volume 3, no. 1 (2011) contains seven papers that discuss measuring changes in liquidity using the bid-offer price proxy—determinants of liquidity in the United Kingdom gilt market; the impact of electronic tax registers on value added tax compliance—a study of Kenyan private business firms; foreign direct investment inflows, merchandise training, and economic growth in India—an analytical study; an extension of the technology adoption model regarding intention to use Internet banking—evidence from India; assessment of the impact of financial risk and market variables on expert investment preferences in the Colombo Stock Exchange; assessing the impact of microfinance institutions on financial development within the West African Monetary and Economic Union; and growth of the banking sector in the Sultanate of Oman—an analysis. Visit <http://www.brownwalker.com/book.php?method=ISBN&book=1612335098> for more information. (ISSN 0974–3499)

International Journal of Human Development and Sustainability

Published twice a year by BrownWalker Press, this online journal explores basic, applied, and methodological issues in the broad realm of human development and sustainability. Volume 4, no. 1 (2011) contains eight papers that discuss implications of the influence of traditional African education on technical vocational and agricultural education in Ghana; the role of emotion in life; accounting for the determinants affecting the rise of the rural nonfarm sector in India; a study of the hospitality industry's gap perception on education and training provided in hotel management and catering technology institutes; teacher shortages and surpluses in senior secondary schools in Ondo State, Nigeria—a critical review; eradication of rural poverty through women's self-help groups in Karnataka; marginalization of Himalayan pastoralists and exclusion from their traditional habitat—a case study of Van Gujjars in India; and remittances, human capital, and economic performance in Nigeria. Visit <http://www.brownwalker.com/book.php?method=isbn&book=1612335195> for more information. (ISSN 0974–3529)

International Journal of Mainstream Social Sciences

Published twice a year by BrownWalker Press, this online journal presents research in all related fields of social sciences. Volume 1, no. 1 (2011) contains four papers that discuss credit in mathematics in senior secondary certificate examinations as a predictor of success in universities in Ondo and Ekiti; employee engagement—a canvas of empirical studies; rebranding and managing conflicts among academic staff of Nigerian universities—a sociological and psychological perspective; and low skilled labors in India and the role of the education sector, government, and the corporate sector. Visit <http://www.brownwalker.com/book.php?method=isbn&book=1612335438> for more information. (ISSN 0974–3529)

International Journal of Management and Transformation

Published twice a year by BrownWalker Press, this online journal presents an interdisciplinary focus on the interrelationships between policies, planning, and process of development of different aspects of management in the context of global, regional, and local change and transition. Volume 5, no. 1 (2011) contains eight papers that discuss user perception of automatic ticket vending machines—a study of the Indian Southern Railway; methods of voting system and manipulation of voting; an assessment of the impact of effectiveness of advertising in India's

telecom service sector; demystifying nonperforming assets on education loans—an empirical analysis; the gendered nature of the small business environment in Ghana—a research agenda; a study on job stress among employees of the banking sector; competitiveness and its impact on research and development in the Indian automobile industry; and the extent of knowledge penetration in the textile industry of Punjab, India. Visit <http://www.brownwalker.com/book.php?method=isbn&book=161233539X> for more information. (ISSN 0974–3502)

International Journal of Social Sciences and Humanity Studies

Published twice a year by the Social Sciences Research Society, this online journal presents scholarship in all sub-areas of social sciences. Volume 2, no. 2 (2010) contains fifteen papers that discuss the concept of “1Malaysia” from Islamic perspectives; gender and poverty—a socio-psychological analysis of female role models and vulnerability profiles; measuring the quality of urban life and neighborhood satisfaction—findings from a Gazimagusa area study; Macedonia in Europe—an update of the search for a rightful place; adolescent immigrants' host satisfaction in a recent immigration receiving country; challenges and opportunities the insurance industry faces in relation to climate change; demographic changes and principles of the fair division; social and economic impacts of climate change policies and measures—a case study; social capital and civic participation; a literature survey on the environment–poverty nexus; technology opportunities in everyday life for the elderly; an analysis of child protection services from a systems perspective; representation of idealized ethnic beauty in magazine images—local advertisement for migrants; conceptions of the European Union and attitudes toward Turkey's accession in French and British discourse; and the system of environmental damages and their economic effect assessed by way of a matrix structure. Visit http://www.sobiad.org/eJOURNALS/journal_IJSS/index.html for more information. (ISSN 1309–8063)

International Journal of Strategic Organization and Behavioural Science

Published twice a year by BrownWalker Press, this online journal explores organizational development in the context of behavioral science from sociological and psychological perspectives. Volume 1, no. 1 (2011) contains four papers that discuss causes of the attrition rate in information technology and its enabled service sector; institutional building for business organization; rebranding and its axiological context—Friedrich Nietzsche's “transvaluation”

approach; and a comprehensive study on strategies of share brokers. Visit <http://www.brownwalker.com/book.php?method=isbn&book=161233542X> for more information. (ISSN 0974–3464)

Journal of Education and Vocational Research

Published twelve times a year by the International Foundation for Research and Development, this online journal presents scholarship in the disciplines of educational and vocational research. Volume 2, no. 1 (July 2011) contains four papers that discuss Franchise Mart—the source of Indian entrepreneurs; a study examining the effect of oil exports on agricultural value added in Iran; generalization of a 5 x 5 magic square; and an insight into risk identification, quality, and productivity enhancement using Six Sigma. Visit http://www.ifrnd.org/journals_jevr.html for more information. (ISSN 2221–2590)

Journal of Emerging Knowledge on Emerging Markets

Published once a year by the India, China, and America Institute, this online journal provides a forum for the exchange of ideas and shared learning experiences among policy makers, scholars, and practitioners on the global economic impact of emerging markets. Volume 2, no. 1 (2010) contains ten papers that discuss how emerging market firms compete in global markets; international trade as an engine of economic growth revisited—a case of Egypt; the nano controversy—peasant identities, the land question, and neoliberal industrialization in Marxist West Bengal, India; fractals—a more dynamic and multidimensional approach to business analytics; understanding Brazil's oil industry—policy dynamics and self-sufficiency; Turkey—another \$1 trillion emerging economy; Hong Kong and the Pearl River Delta—the emergence of a super zone; India's emerging technology commercialization policy—lessons from the American model; flying toward the successful skies—the emerging region multinationals; and economics and psychology—an exciting interface in the emerging market milieu. Visit <http://digitalcommons.kennesaw.edu/jekem/> for more information. (ISSN 1946–651X)

Journal of Knowledge Management, Economics and Information Technology

Published six times a year by Scientific Papers, this journal contributes to the development of theory and practice of knowledge management, economics, and information technology. Volume 4 (June 2011) contains ten papers that discuss securitization as a factor of economic integration; knowledge transfer—the key to drive innovation for service organizations' excellence; the effect of sales promotion on

consumer interest to purchase in the IKCO automotive company; the correlated impact of the factors of risk aversion on decision making; Romanian vulnerabilities in the context of the current financial and economic crisis; reviewing the influence of information technology applications such as implementing online distribution channels in the hotel industry; problematic controversies in the European labor market; leadership succession planning in international mergers and acquisitions in Central and Eastern Europe; a theoretical analysis of firm and market-specific proxies of information asymmetry on equity prices in the stock markets; and a case study on the deficiencies and difficulties of project management since the promotion stage of integrated waste systems. Visit <http://www.scientificpapers.org> for more information. (ISSN 2069–5934)

Journal of Mathematical Finance

Published six times a year by Scientific Research, this journal presents recent developments in pure and applied financial mathematics. Volume 1, no. 1 (May 2011) contains two papers that discuss the effect of tick size on testing for nonlinearity in financial markets data and Legendre approximation for solving a class of class of nonlinear optimal control problems. Write to: *Journal of Mathematical Finance*, Dr. Moawia Alghalith, Editor, Economics Department, University of the West Indies, St. Augustine, Trinidad. (ISSN 2162–2434)

Management and Production Engineering Review

Published four times a year by the Production Engineering Committee of the Polish Academy of Sciences and the Polish Association for Production Management, this journal presents topics in production engineering and management. Volume 2, no. 2 (June 2011) contains nine papers that discuss concurrent development of products, processes, and manufacturing systems in the product life cycle management environment; usefulness of variable costs accounting in dairy cooperatives in Poland; a competence modeling tool for enterprise knowledge management; product family manufacturing based on dynamic classification; how to evaluate the enterprise resource planning efficiency in the area of technical preparation of production; the management of prediction method in the system of investment decision making; the Enterprise Process Control II theory—data structure in enterprise process control systems; clusters as a modern pattern of running business supporting innovation; and the last ten years of lean movement in Poland—conclusions and prospects for the future. Write to: *Management and Production Engineering Review*, Opole University of

Technology, ul. Ozimska 75, 45-370 Opole, Poland. (ISSN 2080–8208)

Oeconomics of Knowledge

Published four times a year by Saphira Publishing House, this online journal presents research in the area of knowledge, computer science, and economy. Volume 3, nos. 3–4 (Summer and Fall 2011) contains two papers that discuss whether private providers are more productive and efficient than public providers of international education—evidence from New Zealand and managing software development projects—the sequence of the project phases. Visit <http://www.saphira.ro/ok> for more information. (ISSN 2066–8325)

Organizasyon ve Yonetim Bilimleri Dergisi/Journal of Organization and Management Studies

Published twice a year by the Social Sciences Research Society, this Turkish-language journal presents theoretical, analytical, and empirical research in the field of management science. Volume 3, no. 1 (2011) contains six Turkish-language papers, all with English abstracts, which discuss the effects of music choice in stores—research conducted in Eskişehir, Turkey; effects of institutional emblems on visual identity—the case of Dumlupınar University; a descriptive analysis of the problems of women entrepreneurs; the effects of role stressors on job attitudes—an application to the chemical sector; managing creativity when developing technology; and the effects of communication style and nonverbal communication level on employees' work performance—a study on mail distributors and nurses. Visit http://www.sobiad.org/eJOURNALS/dergi_YBD/index.html for more information. (ISSN 1309–8039)

Review of Applied Socio-Economic Research

Published twice a year by the Pro Global Science Association, this online journal presents research in the fields of economics, the social sciences, and the humanities. Volume 1, no. 1 (2011) contains eleven papers that discuss structural trends for the European research area—cross-cutting themes and changing structures for research; what existing over-education can tell us about the situation in supply and demand of people with tertiary education; pedagogic innovation through simulated enterprises—a prerequisite for higher education economic adaptation to the requirements of the knowledge society;

the virtual architectural studio—an experiment of online cooperation; the “quality services” vector—a performance source for the banks in Romania; determinants of inequality in Italy—an approach based on the Shapley decomposition; modeling risk patterns of Russian systematically important financial institutions; sustainable development—a priority for the Romanian tourism strategy; ecotourism—conservation of the natural and cultural heritage; the gastronomic man and Georgia's food culture; and marketing decision support systems and the new economic challenges. Visit <http://www.reaser.eu> for more information. (ISSN 2247–6172)

Sosyal ve Beseri Bilimler Dergisi/Journal of Social and Humanity Studies

Published twice a year by the Social Sciences Research Society, this Turkish-language online journal presents research in the humanities and the social sciences. Volume 3, no. 1 (2011) contains nine papers, all with English abstracts, which discuss being a woman in the Second Constitutional Period; a generation of political youth—post-1980s Alevi youth; investment in renewable energy resources in Turkey; social and musical factors preparing the composite structure in Turkish popular music production and products; an evaluation of urban transformation—the case of Denizli; the effects of different types of work on youth; Theodor Adorno's theory of aesthetics as a critique of the conception of traditional aesthetics; global climate change and youth participation; and women, sexuality, and virginity in Turkey. Visit http://www.sobiad.org/eJOURNALS/dergi_SBD/index.html for more information. (ISSN 1309–8012)

Theoretical Economics Letters

Published six times a year by Scientific Research, this journal presents topics in economic theory and mathematical economics. Volume 1, no. 1 (May 2011) contains three papers that discuss a new method of estimating the asset rate of return; the dynamics of wealth inequality under endogenous fertility—a remark on the Barro–Becker model with heterogeneous endowments; and decrease of the penalty parameter in differentiable penalty function methods. Write to: *Theoretical Economics Letters*, Dr. Moawia Alghalith, Editor, Economics Department, University of the West Indies, St. Augustine, Trinidad. (ISSN 2162–2078)